

College Area Economic Development Corporation

04/13/21

Balance Sheet

Accrual Basis

As of March 31, 2021

	Mar 31, 21	Mar 31, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10003 · SDCCU CHECKING	51,294.82	0.00	51,294.82	100.0%
10004 · SDCCU SAVINGS	35,004.23	0.00	35,004.23	100.0%
10005 · CHECKING ACCOUNT	0.00	105,665.91	-105,665.91	-100.0%
Total Checking/Savings	86,299.05	105,665.91	-19,366.86	-18.3%
Accounts Receivable				
10120 · MAD ASSESSMENTS RECEIVABLE	83,024.03	42,929.06	40,094.97	93.4%
10140 · BID ASSESSMENTS RECEIVABLE	0.00	4,589.74	-4,589.74	-100.0%
10160 · GRANT RECEIVABLE	0.00	3,271.81	-3,271.81	-100.0%
Total Accounts Receivable	83,024.03	50,790.61	32,233.42	63.5%
Total Current Assets	169,323.08	156,456.52	12,866.56	8.2%
TOTAL ASSETS	169,323.08	156,456.52	12,866.56	8.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
20150 · UNION BANK CARD	0.00	-53.50	53.50	100.0%
Total Credit Cards	0.00	-53.50	53.50	100.0%
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	18,100.32	816.26	17,284.06	2,117.5%
20420 · ACCRUED VACATION	2,043.95	2,043.95	0.00	0.0%
Total Other Current Liabilities	120,144.27	102,860.21	17,284.06	16.8%
Total Current Liabilities	120,144.27	102,806.71	17,337.56	16.9%
Total Liabilities	120,144.27	102,806.71	17,337.56	16.9%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	2,993.27	1,069.43	1,923.84	179.9%
Net Income	2,481.88	8,876.72	-6,394.84	-72.0%
Total Equity	49,178.81	53,649.81	-4,471.00	-8.3%
TOTAL LIABILITIES & EQUITY	169,323.08	156,456.52	12,866.56	8.2%

College Area Economic Development Corporation

Profit & Loss by Class

March 2021

04/13/21

Accrual Basis

	BID	COUNTY GRANTS	GENERAL FUND	MAD	TOTAL
Ordinary Income/Expense					
Income					
40010 · MAD	0.00	0.00	0.00	26,651.30	26,651.30
40025 · BID	6,058.67	0.00	0.00	0.00	6,058.67
Total Income	6,058.67	0.00	0.00	26,651.30	32,709.97
Expense					
50000 · PERSONNEL					
50010 · EXECUTIVE DIRECTOR	0.00	0.00	0.00	5,074.00	5,074.00
50020 · OFFICE STAFFING	3,735.20	0.00	0.00	0.00	3,735.20
50030 · PAYROLL TAXES	296.33	0.00	0.00	398.76	695.09
50040 · HEALTH INSURANCE	68.80	0.00	0.00	961.59	1,030.39
Total 50000 · PERSONNEL	4,100.33	0.00	0.00	6,434.35	10,534.68
51000 · OPERATIONS					
51030 · TELEPHONE & INTERNET	250.87	0.00	0.00	0.00	250.87
51050 · DUES & SUBSCRIPTIONS	0.00	0.00	0.00	99.99	99.99
51060 · PRINTING	370.00	0.00	0.00	0.00	370.00
51080 · POSTAGE	755.16	0.00	0.00	200.00	955.16
51100 · LEGAL	0.00	0.00	164.50	0.00	164.50
51150 · OFFICE SUPPLIES	67.95	0.00	0.00	0.00	67.95
51170 · OFFICE EQUIPMENT	0.00	700.22	0.00	0.00	700.22
51180 · MEETING SUPPLIES	114.36	0.00	0.00	0.00	114.36
Total 51000 · OPERATIONS	1,558.34	700.22	164.50	299.99	2,723.05
52000 · PROMOTION					
52070 · PROMOTIONAL ITEMS	400.00	0.00	0.00	0.00	400.00
Total 52000 · PROMOTION	400.00	0.00	0.00	0.00	400.00
53000 · PHYSICAL IMPROVEMENT EXP...					
53010 · LANDSCAPING SERVICES	0.00	0.00	0.00	9,390.00	9,390.00
53020 · WASTE REMOVAL	0.00	0.00	0.00	9,192.58	9,192.58
53050 · MATERIALS	0.00	0.00	0.00	800.00	800.00
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	0.00	136.07	136.07
53100 · CONTRACTUAL SERVICES	0.00	0.00	0.00	199.38	199.38
53110 · WATER SERVICES	0.00	0.00	0.00	198.93	198.93
Total 53000 · PHYSICAL IMPROVEMEN...	0.00	0.00	0.00	19,916.96	19,916.96
Total Expense	6,058.67	700.22	164.50	26,651.30	33,574.69
Net Ordinary Income	0.00	-700.22	-164.50	0.00	-864.72
Other Income/Expense					
Other Income					
60000 · OTHER INCOME					
60100 · INTEREST INCOME	0.00	0.00	0.89	0.00	0.89
Total 60000 · OTHER INCOME	0.00	0.00	0.89	0.00	0.89
Total Other Income	0.00	0.00	0.89	0.00	0.89
Net Other Income	0.00	0.00	0.89	0.00	0.89
Net Income	0.00	-700.22	-163.61	0.00	-863.83

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College Area Economic Development Corporation

Transaction Detail

04/13/21

March 2021

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Mar 21						
Bill Pmt -Check	03/01/2021	ACH	Gordon & Rees, LLP	February 2021 Fees for Professional Ser...	-70.50	-70.50
Bill Pmt -Check	03/01/2021	ACH	Sparkletts	Water Delivery March 2021	-22.93	-93.43
Bill Pmt -Check	03/01/2021	2114	House of Ideas, Inc.	2021 Annual Elections Nominations Mailer	-804.69	-898.12
Credit Card Ch...	03/01/2021	CC	Vons	Meeting Supplies	-63.98	-962.10
Credit Card Ch...	03/01/2021	CC	Smart N Final	Meeting Supplies	-50.38	-1,012.48
Credit Card Ch...	03/02/2021	CC	Home Depot	Purchase of office planters for co-working ...	-504.49	-1,516.97
Check	03/03/2021	4157	College Area Economic ...	Transfer to SDCCU Account	-24,813.33	-26,330.30
Check	03/03/2021	4157	College Area Economic ...	Transfer to SDCCU Account	24,813.33	-1,516.97
Deposit	03/04/2021			Deposit: January 2021 BID Assessments	4,349.32	2,832.35
Deposit	03/08/2021			Deposit: January 2021 MAD Reimburseme...	20,860.77	23,693.12
Bill Pmt -Check	03/08/2021	ACH	Sharp Health Plan	April 2021 Medical Insurance	-961.59	22,731.53
Bill Pmt -Check	03/10/2021	ACH	San Diego Gas & Electric	February 4, 2021 - March 8, 2021	-136.07	22,595.46
Bill Pmt -Check	03/10/2021	ACH	Paychex	Payroll Processing March 1, 2021 - March ...	-49.69	22,545.77
Bill Pmt -Check	03/10/2021	ACH	Paychex	Payroll Taxes & Liabilities March 1, 2021 - ...	-1,331.83	21,213.94
Transfer	03/11/2021			Funds Transfer: Credit Card Payment	-618.85	20,595.09
Transfer	03/11/2021			Funds Transfer: Credit Card Payment	618.85	21,213.94
Bill Pmt -Check	03/12/2021	2115	Visual Candy	Video Editing of the Locate Here Presentat...	-400.00	20,813.94
Paycheck	03/15/2021	DD	Evelyn Goodrich		-1,440.41	19,373.53
Paycheck	03/15/2021	DD	James P. Schneider		-1,903.08	17,470.45
Bill Pmt -Check	03/15/2021	ACH	Gordon & Rees, LLP	March 2021 Fees for Professional Service	-94.00	17,376.45
Credit Card Ch...	03/15/2021	CC	Home Depot	Plants & potting material for co-working pl...	-164.55	17,211.90
Credit Card Ch...	03/15/2021	CC	Home Depot	Plants & potting material for co-working pl...	-31.18	17,180.72
Credit Card Ch...	03/16/2021	CC	Google	Annual Google 1 Subscription	-99.99	17,080.73
Bill Pmt -Check	03/16/2021	ACH	Ahlee Backflow Service....	Test Backflow Assembly 6796 El Cajon Bo...	-59.00	17,021.73
Bill Pmt -Check	03/17/2021	ACH	Blue Shield of California	April 2021 Dental & Vision Plan	-68.80	16,952.93
Bill Pmt -Check	03/18/2021	ACH	City of San Diego Publi...	4704 College Avenue Acct# 6200001705...	-139.93	16,813.00
Transfer	03/19/2021			Funds Transfer: Credit Card Payment	-295.72	16,517.28
Transfer	03/19/2021			Funds Transfer: Credit Card Payment	295.72	16,813.00
Bill Pmt -Check	03/19/2021	2116	House of Ideas, Inc.	2021 Annual Elections Ballot Mailer	-520.47	16,292.53
Bill Pmt -Check	03/22/2021	ACH	ATT Mobility	588495443	-75.01	16,217.52
Bill Pmt -Check	03/24/2021	2117	Valdez Landscaping Ser...	March 2021 Monthly MAD Maintenance	-18,090.00	-1,872.48
Bill Pmt -Check	03/25/2021	2118	North Park Main Street	Purchase of four bike racks	-800.00	-2,672.48
Bill Pmt -Check	03/26/2021	ACH	EDCO Disposal Corpora...	Weste Removal March 2021	-492.58	-3,165.06
Bill Pmt -Check	03/26/2021	ACH	The Decor Plan	Repair Banner	-100.00	-3,265.06
Bill Pmt -Check	03/26/2021	ACH	AT&T	March 2021 Telephone & Internet	-175.86	-3,440.92
Bill Pmt -Check	03/26/2021	ACH	Paychex	Payroll Processing March 16, 2021 - Marc...	-49.69	-3,490.61
Bill Pmt -Check	03/26/2021	ACH	Paychex	Payroll Taxes & Liabilities March 16, 2021 ...	-1,367.67	-4,858.28
Bill Pmt -Check	03/29/2021	ACH	Sparkletts	Water Delivery April 2021	-45.02	-4,903.30
Paycheck	03/31/2021	DD	Evelyn Goodrich		-1,558.23	-6,461.53
Paycheck	03/31/2021	DD	James P. Schneider		-1,903.07	-8,364.60
Deposit	03/31/2021			Deposit: February 2021 BID Assessments	6,112.29	-2,252.31
					-2,252.31	-2,252.31

Mar 21

College Area Economic Development Corporation
Journal
March 2021

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
16005	03/31/2021	JE-21-19	March 2021 BID Expenses	40025 · BID	BID		6,058.67
			March 2021 BID Expenses	20205 · BID ASSESSMENT ADVANCE	BID	6,058.67	
						<u>6,058.67</u>	<u>6,058.67</u>
TOTAL						<u>6,058.67</u>	<u>6,058.67</u>