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College Area Economic Development Corporation

Balance Sheet

As of February 28, 2021

03/12/21

Accrual Basis

	Feb 28, 21	Feb 29, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10003 · SDCCU CHECKING	28,733.80	0.00	28,733.80	100.0%
10004 · SDCCU SAVINGS	35,003.34	0.00	35,003.34	100.0%
10005 · CHECKING ACCOUNT	24,813.33	94,203.93	-69,390.60	-73.7%
Total Checking/Savings	88,550.47	94,203.93	-5,653.46	-6.0%
Accounts Receivable				
10120 · MAD ASSESSMENTS RECEIVAB...	77,233.50	58,918.30	18,315.20	31.1%
10160 · GRANT RECEIVABLE	0.00	4,880.12	-4,880.12	-100.0%
Total Accounts Receivable	77,233.50	63,798.42	13,435.08	21.1%
Total Current Assets	165,783.97	158,002.35	7,781.62	4.9%
TOTAL ASSETS	165,783.97	158,002.35	7,781.62	4.9%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	13,697.38	2,456.20	11,241.18	457.7%
20420 · ACCRUED VACATION	2,043.95	2,043.95	0.00	0.0%
Total Other Current Liabilities	115,741.33	104,500.15	11,241.18	10.8%
Total Current Liabilities	115,741.33	104,500.15	11,241.18	10.8%
Total Liabilities	115,741.33	104,500.15	11,241.18	10.8%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	2,993.27	1,069.43	1,923.84	179.9%
Net Income	3,345.71	8,729.11	-5,383.40	-61.7%
Total Equity	50,042.64	53,502.20	-3,459.56	-6.5%
TOTAL LIABILITIES & EQUITY	165,783.97	158,002.35	7,781.62	4.9%

College Area Economic Development Corporation

Profit & Loss by Class

03/12/21

February 2021

Accrual Basis

	BID	COUNT...	GENER...	MAD	PPP	SBEP	TOTAL
Ordinary Income/Expense							
Income							
40010 · MAD	0.00	0.00	0.00	56,372.73	0.00	0.00	56,372.73
40025 · BID	5,056.61	0.00	0.00	0.00	0.00	0.00	5,056.61
40065 · SBEP Management	0.00	0.00	0.00	0.00	0.00	1,231.48	1,231.48
Total Income	5,056.61	0.00	0.00	56,372.73	0.00	1,231.48	62,660.82
Expense							
50000 · PERSONNEL							
50010 · EXECUTIVE DIRECTOR	1,614.69	0.00	0.00	2,537.00	0.00	922.31	5,074.00
50020 · OFFICE STAFFING	1,461.60	0.00	0.00	0.00	1,786.40	0.00	3,248.00
50030 · PAYROLL TAXES	195.26	0.00	0.00	239.39	213.60	309.17	957.42
50040 · HEALTH INSURANCE	68.80	0.00	0.00	961.59	0.00	0.00	1,030.39
Total 50000 · PERSONNEL	3,340.35	0.00	0.00	3,737.98	2,000.00	1,231.48	10,309.81
51000 · OPERATIONS							
51010 · RENT-OFFICE	1,277.92	0.00	0.00	0.00	0.00	0.00	1,277.92
51030 · TELEPHONE & INTERNET	250.87	0.00	0.00	0.00	0.00	0.00	250.87
51050 · DUES & SUBSCRIPTIONS	0.00	0.00	0.00	49.50	0.00	0.00	49.50
51060 · PRINTING	70.00	0.00	0.00	25.00	0.00	0.00	95.00
51070 · INSURANCE	0.00	0.00	0.00	3,886.00	0.00	0.00	3,886.00
51100 · LEGAL	0.00	0.00	47.00	0.00	0.00	0.00	47.00
51150 · OFFICE SUPPLIES	31.35	0.00	0.00	0.00	0.00	0.00	31.35
51170 · OFFICE EQUIPMENT	0.00	186.67	0.00	0.00	0.00	0.00	186.67
51180 · MEETING SUPPLIES	86.12	0.00	0.00	0.00	0.00	0.00	86.12
51200 · REPAIR & JANITORIAL	0.00	0.00	0.00	107.75	0.00	0.00	107.75
Total 51000 · OPERATIONS	1,716.26	186.67	47.00	4,068.25	0.00	0.00	6,018.18
53000 · PHYSICAL IMPROVEMENT EXPENSES							
53010 · LANDSCAPING SERVICES	0.00	0.00	0.00	8,440.00	0.00	0.00	8,440.00
53020 · WASTE REMOVAL	0.00	0.00	0.00	17,640.58	0.00	0.00	17,640.58
53060 · SUPPLIES	0.00	0.00	0.00	125.21	0.00	0.00	125.21
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	0.00	129.57	0.00	0.00	129.57
53100 · CONTRACTUAL SERVICES	0.00	0.00	0.00	201.82	0.00	0.00	201.82
53110 · WATER SERVICES	0.00	0.00	0.00	777.74	0.00	0.00	777.74
Total 53000 · PHYSICAL IMPROVEMENT EXPEN...	0.00	0.00	0.00	27,314.92	0.00	0.00	27,314.92
54000 · CONTINGENCY RESERVE	0.00	0.00	0.00	21,251.58	0.00	0.00	21,251.58
Total Expense	5,056.61	186.67	47.00	56,372.73	2,000.00	1,231.48	64,894.49
Net Ordinary Income	0.00	-186.67	-47.00	0.00	-2,000.00	0.00	-2,233.67
Other Income/Expense							
Other Income							
60000 · OTHER INCOME							
60100 · INTEREST INCOME	0.00	0.00	0.81	0.00	0.00	0.00	0.81
Total 60000 · OTHER INCOME	0.00	0.00	0.81	0.00	0.00	0.00	0.81
Total Other Income	0.00	0.00	0.81	0.00	0.00	0.00	0.81
Net Other Income	0.00	0.00	0.81	0.00	0.00	0.00	0.81
Net Income	0.00	-186.67	-46.19	0.00	-2,000.00	0.00	-2,232.86

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College Area Economic Development Corporation

03/12/21

Transaction Detail

Accrual Basis

February 2021

Type	Date	Num	Name	Memo	Amount	Balance
Feb 21						
Credit Card C...	02/01/2021	CC	Vons	Purchase of Meeting Supplies	-63.98	-63.98
Credit Card C...	02/01/2021	CC	Smart N Final	Purchase of Meeting Supplies	-22.14	-86.12
Bill Pmt -Check	02/01/2021	ACH	Sparkletts	Water Delivery February 2021	-31.35	-117.47
Bill Pmt -Check	02/01/2021	ACH	iQ Graphics	Printing of Four No Parking Signs	-107.75	-225.22
Deposit	02/02/2021			Deposit: December 2020 BID Assessme...	5,617.30	5,392.08
Bill Pmt -Check	02/02/2021	2107	NonProfits' Insurance Alliance ...	Employee Handbook	-49.50	5,342.58
Transfer	02/04/2021			Funds Transfer: Credit Card Payment	-86.12	5,256.46
Transfer	02/04/2021			Funds Transfer: Credit Card Payment	86.12	5,342.58
Bill Pmt -Check	02/04/2021	2108	City of San Diego	Office Rent March 2021 - February 2022	-3,852.50	1,490.08
Check	02/04/2021	4156	College Area Economic Devel...	Transfer to SDCCU Account	-82,131.73	-80,641.65
Check	02/04/2021	4156	College Area Economic Devel...	Transfer to SDCCU Account	82,131.73	1,490.08
Bill Pmt -Check	02/04/2021	ACH	Gordon & Rees, LLP	January 2021 Fees for Professional Se...	-47.00	1,443.08
Bill Pmt -Check	02/08/2021	ACH	City of San Diego Public Utilit...	5451 El Cajon Blvd Acct# 61000007801	-78.61	1,364.47
Bill Pmt -Check	02/08/2021	ACH	City of San Diego Public Utilit...	6369 El Cajon Blvd Acct# 61000007804	-229.87	1,134.60
Bill Pmt -Check	02/08/2021	ACH	Sharp Health Plan	March 2021 Medical Insurance	-961.59	173.01
Bill Pmt -Check	02/08/2021	ACH	San Diego Gas & Electric	January 6, 2021 - February 4, 2021	-129.57	43.44
Bill Pmt -Check	02/09/2021	2109	CAM Property Services, Inc.	Steamcleaning Sidewalks Zone 1 Invoic...	-8,448.00	-8,404.56
Bill Pmt -Check	02/09/2021	2110	CAM Property Services, Inc.	Steamcleaning Sidewalks Zone 2 Invoic...	-18,677.00	-27,081.56
Bill Pmt -Check	02/10/2021	ACH	Paychex	Payroll Processing February 1, 2021 - F...	-40.28	-27,121.84
Bill Pmt -Check	02/10/2021	ACH	Paychex	Payroll Taxes & Liabilities February 1, 2...	-1,540.83	-28,662.67
Paycheck	02/12/2021	DD	Evelyn Goodrich		-1,440.41	-30,103.08
Paycheck	02/12/2021	DD	James P. Schneider		-1,903.07	-32,006.15
Bill Pmt -Check	02/12/2021	ACH	City of San Diego Public Utilit...	6796 El Cajon Blvd Acct# 61000029948	-329.33	-32,335.48
Bill Pmt -Check	02/12/2021	ACH	Home Depot	Purchase of shelving parts for office stor...	-291.05	-32,626.53
Deposit	02/16/2021	ACH	Home Depot	Refund For Returned Items	19.32	-32,607.21
Deposit	02/16/2021	ACH	Home Depot	Refund For Returned Items	85.06	-32,522.15
Bill Pmt -Check	02/16/2021	ACH	Blue Shield of California	March 2021 Dental & Vision Plan	-68.80	-32,590.95
Bill Pmt -Check	02/18/2021	ACH	City of San Diego Public Utilit...	4704 College Avenue Acct# 62000017...	-139.93	-32,730.88
Bill Pmt -Check	02/18/2021	ACH	The Decor Plan	Repair Banner	-111.85	-32,842.73
Bill Pmt -Check	02/22/2021	2111	NonProfits' Insurance Alliance ...	VOID: Annual Insurance Premium (GL, ...	0.00	-32,842.73
Bill Pmt -Check	02/22/2021	2112	NonProfits' Insurance Alliance ...	Annual Insurance Premium (GL, D&O, ...	-3,886.00	-36,728.73
Bill Pmt -Check	02/22/2021	2113	Valdez Landscaping Services	February 2021 Monthly MAD Maintenance	-17,265.21	-53,993.94
Bill Pmt -Check	02/23/2021	ACH	Paychex	Payroll Processing February 16, 2021 - ...	-49.69	-54,043.63
Bill Pmt -Check	02/23/2021	ACH	Paychex	Payroll Taxes & Liabilities February 16, ...	-1,289.99	-55,333.62
Bill Pmt -Check	02/23/2021	ACH	ATT Mobility	588495443	-75.01	-55,408.63
Bill Pmt -Check	02/23/2021	ACH	iQ Graphics	Design for Annual Elections Nomination...	-95.00	-55,503.63
Paycheck	02/26/2021	DD	Evelyn Goodrich		-1,202.06	-56,705.69
Paycheck	02/26/2021	DD	James P. Schneider		-1,903.06	-58,608.75
Bill Pmt -Check	02/26/2021	ACH	AT&T	February 2021 Telephone & Internet	-175.86	-58,784.61
Bill Pmt -Check	02/26/2021	ACH	EDCO Disposal Corporation	Weste Removal February 2021	-492.58	-59,277.19
Feb 21					-59,277.19	-59,277.19

College Area Economic Development Corporation
Journal
February 2021

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
15908	02/28/2021	JE-21-15	Reclassify From SBEP to BID Reclassify From SBEP to BID	50010 · EXECUTIVE DIRECTOR 50010 · EXECUTIVE DIRECTOR	SBEP BID	1,614.69	1,614.69
						1,614.69	1,614.69
15909	02/28/2021	JE-21-16	February 2021 SBEP Management Grant Expenses February 2021 SBEP Management Grant Expenses	20210 · SBEP GRANT ADVANCE 40065 · SBEP Management	SBEP SBEP	1,231.48	1,231.48
						1,231.48	1,231.48
15911	02/28/2021	JE-21-17	Reclassify ERG 2/12/21 from PPP to BID Reclassify ERG 2/12/21 from PPP to BID	50030 · PAYROLL TAXES 50030 · PAYROLL TAXES	PPP BID	38.14	38.14
						38.14	38.14
15943	02/28/2021	JE-21-18	February BID Expenses February BID Expenses	40025 · BID 20205 · BID ASSESSMENT ADVANCE	BID BID	5,056.61	5,056.61
						5,056.61	5,056.61
TOTAL						<u>7,940.92</u>	<u>7,940.92</u>