

College Area Economic Development Corporation

Balance Sheet

02/08/21

As of January 31, 2021

Accrual Basis

	Jan 31, 21	Jan 31, 20	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10003 · SDCCU CHECKING	11,223.77	0.00	11,223.77	100.0%
10004 · SDCCU SAVINGS	35,002.53	0.00	35,002.53	100.0%
10005 · CHECKING ACCOUNT	101,600.55	100,567.48	1,033.07	1.0%
10080 · PAYPAL	0.00	67.86	-67.86	-100.0%
Total Checking/Savings	147,826.85	100,635.34	47,191.51	46.9%
Accounts Receivable				
10120 · MAD ASSESSMENTS RECEIVAB...	20,860.77	59,130.71	-38,269.94	-64.7%
10140 · BID ASSESSMENTS RECEIVABLE	5,617.30	5,360.16	257.14	4.8%
10160 · GRANT RECEIVABLE	0.00	1,728.19	-1,728.19	-100.0%
Total Accounts Receivable	26,478.07	66,219.06	-39,740.99	-60.0%
Total Current Assets	174,304.92	166,854.40	7,450.52	4.5%
TOTAL ASSETS	174,304.92	166,854.40	7,450.52	4.5%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	18,753.99	9,480.43	9,273.56	97.8%
20210 · SBEP GRANT ADVANCE	1,231.48	1,826.04	-594.56	-32.6%
20420 · ACCRUED VACATION	2,043.95	2,043.95	0.00	0.0%
Total Other Current Liabilities	122,029.42	113,350.42	8,679.00	7.7%
Total Current Liabilities	122,029.42	113,350.42	8,679.00	7.7%
Total Liabilities	122,029.42	113,350.42	8,679.00	7.7%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	2,993.27	1,069.43	1,923.84	179.9%
Net Income	5,578.57	8,730.89	-3,152.32	-36.1%
Total Equity	52,275.50	53,503.98	-1,228.48	-2.3%
TOTAL LIABILITIES & EQUITY	174,304.92	166,854.40	7,450.52	4.5%

College Area Economic Development Corporation

Profit & Loss by Class

January 2021

02/08/21

Accrual Basis

	BID	COUN...	GENE...	MAD	SBEP	TOTAL
Ordinary Income/Expense						
Income						
40010 · MAD	0.00	0.00	0.00	20,860.77	0.00	20,860.77
40025 · BID	5,963.75	0.00	0.00	0.00	0.00	5,963.75
40065 · SBEP Management	0.00	0.00	0.00	0.00	5,725.19	5,725.19
40100 · FUNDRAISING						
40110 · DONATIONS	0.00	0.00	1,000.00	0.00	0.00	1,000.00
Total 40100 · FUNDRAISING	0.00	0.00	1,000.00	0.00	0.00	1,000.00
41040 · SPONSORSHIPS	0.00	0.00	100.00	0.00	0.00	100.00
Total Income	5,963.75	0.00	1,100.00	20,860.77	5,725.19	33,649.71
Expense						
50000 · PERSONNEL						
50010 · EXECUTIVE DIRECTOR	0.00	0.00	0.00	0.00	5,074.00	5,074.00
50020 · OFFICE STAFFING	3,410.40	0.00	0.00	0.00	0.00	3,410.40
50030 · PAYROLL TAXES	523.90	0.00	0.00	0.00	651.19	1,175.09
50040 · HEALTH INSURANCE	68.80	0.00	0.00	961.59	0.00	1,030.39
Total 50000 · PERSONNEL	4,003.10	0.00	0.00	961.59	5,725.19	10,689.88
51000 · OPERATIONS						
51030 · TELEPHONE & INTERNET	440.84	0.00	0.00	0.00	0.00	440.84
51050 · DUES & SUBSCRIPTIONS	129.00	0.00	0.00	0.00	0.00	129.00
51080 · POSTAGE	12.75	0.00	0.00	0.00	0.00	12.75
51130 · BANK or SERVICE FEES	0.00	0.00	3.05	0.00	0.00	3.05
51150 · OFFICE SUPPLIES	116.02	0.00	0.00	0.00	0.00	116.02
51170 · OFFICE EQUIPMENT	0.00	1,744.20	0.00	0.00	0.00	1,744.20
51180 · MEETING SUPPLIES	16.69	0.00	0.00	0.00	0.00	16.69
51200 · REPAIR & JANITORIAL	483.72	282.21	0.00	0.00	0.00	765.93
Total 51000 · OPERATIONS	1,199.02	2,026.41	3.05	0.00	0.00	3,228.48
52000 · PROMOTION						
52040 · EVENTS & MIXERS	161.63	0.00	0.00	0.00	0.00	161.63
52070 · PROMOTIONAL ITEMS	600.00	0.00	0.00	0.00	0.00	600.00
52090 · IN-KIND SPONSORSHIPS	0.00	0.00	100.00	0.00	0.00	100.00
Total 52000 · PROMOTION	761.63	0.00	100.00	0.00	0.00	861.63
53000 · PHYSICAL IMPROVEMENT EXPENSES						
53010 · LANDSCAPING SERVICES	0.00	0.00	0.00	9,715.00	0.00	9,715.00
53020 · WASTE REMOVAL	0.00	0.00	0.00	9,293.91	0.00	9,293.91
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	0.00	136.28	0.00	136.28
53100 · CONTRACTUAL SERVICES	0.00	2,037.34	0.00	614.06	0.00	2,651.40
53110 · WATER SERVICES	0.00	0.00	0.00	139.93	0.00	139.93
Total 53000 · PHYSICAL IMPROVEMENT EXPEN...	0.00	2,037.34	0.00	19,899.18	0.00	21,936.52
Total Expense	5,963.75	4,063.75	103.05	20,860.77	5,725.19	36,716.51
Net Ordinary Income	0.00	-4,063.75	996.95	0.00	0.00	-3,066.80
Other Income/Expense						
Other Income						
60000 · OTHER INCOME						
60100 · INTEREST INCOME	0.00	0.00	1.20	0.00	0.00	1.20
60000 · OTHER INCOME - Other	0.00	0.00	125.00	0.00	0.00	125.00
Total 60000 · OTHER INCOME	0.00	0.00	126.20	0.00	0.00	126.20
Total Other Income	0.00	0.00	126.20	0.00	0.00	126.20
Net Other Income	0.00	0.00	126.20	0.00	0.00	126.20
Net Income	0.00	-4,063.75	1,123.15	0.00	0.00	-2,940.60

College Area Economic Development Corporation

Transaction Detail

January 2021

02/08/21

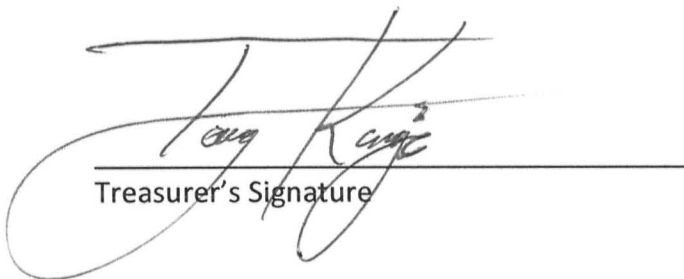
Accrual Basis

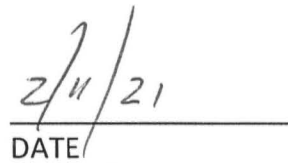
Type	Date	Num	Name	Memo	Amount	Balance
Jan 21						
Deposit	01/02/2021			Deposit: Refrigerator Sale	121.95	121.95
Transfer	01/02/2021			Funds Transfer from PayPal	-121.95	0.00
Transfer	01/02/2021			Funds Transfer from PayPal	121.95	121.95
Credit Card Charge	01/04/2021	CC	Amazon Market...	Purchase New Refrigerator	-301.69	-179.74
Credit Card Charge	01/04/2021	CC	Amazon Market...	Purchase New Coffee Maker	-85.12	-264.86
Transfer	01/04/2021			Funds Transfer: Credit Card Payment	-419.12	-683.98
Transfer	01/04/2021			Funds Transfer: Credit Card Payment	419.12	-264.86
Credit Card Charge	01/04/2021	CC	Amazon Market...	Purchase Coffee Caddy	-32.31	-297.17
Credit Card Charge	01/04/2021	CC	Home Depot	Electrical fixtures for the Co-working space	-858.61	-1,155.78
Bill Pmt -Check	01/04/2021	ACH	Sparkletts	Water Delivery January 2021	-28.95	-1,184.73
Bill Pmt -Check	01/04/2021	ACH	AT&T	December 2020 Telephone & Internet	-190.46	-1,375.19
Deposit	01/04/2021			Deposit: November 2020 BID Assessments	6,198.27	4,823.08
Deposit	01/04/2021			Deposit: November 2020 MAD Reimbursement	26,071.36	30,894.44
Credit Card Charge	01/05/2021	CC	Home Depot	Purchase 1 Ceiling Fan for Cowork	-160.55	30,733.89
Credit Card Charge	01/06/2021	CC	San Diego Busin...	Annual Subscription Payment	-129.00	30,604.89
Bill Pmt -Check	01/07/2021	2104	Interwest Electric	Instalation of ceiling fans, lights and replacement ...	-2,037.34	28,567.55
Bill Pmt -Check	01/07/2021	ACH	Sharp Health Plan	February 2021 Medical Insurance	-961.59	27,605.96
Transfer	01/08/2021			Funds Transfer: Credit Card Payment	-858.61	26,747.35
Transfer	01/08/2021			Funds Transfer: Credit Card Payment	858.61	27,605.96
Bill Pmt -Check	01/08/2021	ACH	San Diego Gas ...	December 6, 2020 - January 6, 2021	-136.28	27,469.68
Credit Card Credit	01/08/2021	CC	Home Depot	Returned 1 Ceiling Fan	160.55	27,630.23
Credit Card Charge	01/10/2021	CC	Vons	Office Suplies: Coffee	-87.07	27,543.16
Credit Card Charge	01/10/2021	CC	Smart N Final	Office Suplies: Drinks	-16.69	27,526.47
Deposit	01/12/2021			Deposit December 2020 MAD Reimbursement	46,102.15	73,628.62
Bill Pmt -Check	01/12/2021	ACH	iQ Graphics	Design of COVID-19 Banners	-300.00	73,328.62
Bill Pmt -Check	01/12/2021	ACH	iQ Graphics	Design & printing of rollup banner	-161.63	73,166.99
Bill Pmt -Check	01/12/2021	ACH	Paychex	Payroll Processing January 1, 2021 - January 15, ...	-85.28	73,081.71
Bill Pmt -Check	01/12/2021	ACH	Paychex	Payroll Taxes & Liabilities January 1, 2021 - Janu...	-1,578.71	71,503.00
Deposit	01/12/2021			Deposit: Donation from Corbin'sQ	1,000.00	72,503.00
Transfer	01/13/2021			Funds Transfer: Credit Card Payment	-232.76	72,270.24
Transfer	01/13/2021			Funds Transfer: Credit Card Payment	232.76	72,503.00
Bill Pmt -Check	01/14/2021	ACH	Elite Security & ...	Quarterly Security January 2021 - March 2021	-111.00	72,392.00
Paycheck	01/15/2021	DD	Evelyn Goodrich		-1,440.41	70,951.59
Paycheck	01/15/2021	DD	James P. Schne...		-1,903.07	69,048.52
Bill Pmt -Check	01/15/2021	ACH	The Decor Plan	Repair of ripped Banner	-100.00	68,948.52
Credit Card Charge	01/15/2021	CC	Wayfair LLC	Purchase of office equipment for cowork	-450.36	68,498.16
Credit Card Charge	01/15/2021	CC	IKEA	Purchase of office equipment for cowork	-58.47	68,439.69
Transfer	01/19/2021			Funds Transfer: Credit Card Payment	-508.83	67,930.86
Transfer	01/19/2021			Funds Transfer: Credit Card Payment	508.83	68,439.69
Credit Card Charge	01/19/2021	CC	Blinds.com	Purchase 2 Window Blinds for Cowork Space	-189.08	68,250.61
Transfer	01/20/2021			Funds Transfer for Cash Flow	20,000.00	88,250.61
Bill Pmt -Check	01/20/2021	2105	Visual Candy	Filming of Locate Here Video	-600.00	87,650.61
Bill Pmt -Check	01/21/2021	ACH	City of San Die...	4704 College Avenue Acct# 620000170514	-139.93	87,510.68
Bill Pmt -Check	01/21/2021	ACH	ATT Mobility	588495443	-75.01	87,435.67
Credit Card Charge	01/21/2021	CC	College Postal P...	Mail Bank Assessment Request	-12.75	87,422.92
Credit Card Charge	01/22/2021	CC	Amazon Market...	Cleaning Tools & Toilet Paper Hangers	-64.60	87,358.32
Transfer	01/23/2021			Funds Transfer: Credit Card Payment	-266.43	87,091.89
Transfer	01/23/2021			Funds Transfer: Credit Card Payment	266.43	87,358.32
Credit Card Charge	01/25/2021	CC	Blinds.com	Purchase of Window Blind for Cowork Space	-93.13	87,265.19
Bill Pmt -Check	01/25/2021	ACH	Blue Shield of C...	February 2021 Dental & Vision Plan	-68.80	87,196.39
Bill Pmt -Check	01/26/2021	ACH	Paychex	Payroll Processing January 16, 2021 - January 31...	-17.78	87,178.61
Bill Pmt -Check	01/26/2021	ACH	Paychex	Payroll Taxes & Liabilities January 16, 2021 - Jan...	-1,511.64	85,666.97
Bill Pmt -Check	01/26/2021	2106	Valdez Landscap...	January 2021 Monthly MAD Maintenance	-18,415.00	67,251.97
Credit Card Charge	01/27/2021	CC	Home Depot	Purchase of new lights for co-work meeting room	-87.11	67,164.86
Credit Card Charge	01/27/2021	CC	IKEA	Purchase of new kitchen shelving unit	-289.65	66,875.21
Bill Pmt -Check	01/27/2021	ACH	AT&T	January 2021 Telephone & Internet	-175.37	66,699.84
Paycheck	01/29/2021	DD	Evelyn Goodrich		-1,322.59	65,377.25
Paycheck	01/29/2021	DD	James P. Schne...		-1,903.07	63,474.18
Transfer	01/29/2021			Funds Transfer: Credit Card Payment	-469.89	63,004.29
Transfer	01/29/2021			Funds Transfer: Credit Card Payment	469.89	63,474.18
Bill Pmt -Check	01/29/2021	ACH	EDCO Disposal ...	Weste Removal January 2021	-593.91	62,880.27
Jan 21					62,880.27	62,880.27

College Area Economic Development Corporation
Journal
January 2021

Trans #	Date	Num	Memo	Account	Class	Debit	Credit
15826	01/12/2021	JE-21-12	Donation of \$100 Gift Cards Donation of \$100 Gift Cards	41040 · SPONSORSHIPS 52090 · IN-KIND SPONSORSHIPS	GENERAL FUND GENERAL FUND	100.00 100.00	100.00 100.00
15856	01/31/2021	JE-21-13	January 2021 SBEP Management Grant Expen... January 2021 SBEP Management Grant Expen...	40065 · SBEP Management 20210 · SBEP GRANT ADVANCE	SBEP SBEP	5,725.19 5,725.19	5,725.19 5,725.19
15857	01/31/2021	JE-21-14	January 2021 BID Expenses January 2021 BID Expenses	40025 · BID 20205 · BID ASSESSMENT ADVAN...	BID BID	5,963.75 5,963.75	5,963.75 5,963.75
TOTAL						11,788.94	11,788.94

Treasurer's Review of Journal Entries


Treasurer's Signature


DATE