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College Area Economic Development Corporation

Balance Sheet

As of November 30, 2020

01/14/21

Accrual Basis

	Nov 30, 20	Nov 30, 19	\$ Change	% Chan...
ASSETS				
Current Assets				
Checking/Savings				
10003 · SDCCU CHECKING	20,000.00	0.00	20,000.00	100.0%
10004 · SDCCU SAVINGS	5,000.05	0.00	5,000.05	100.0%
10005 · CHECKING ACCOUNT	86,401.37	93,977.72	-7,576.35	-8.1%
Total Checking/Savings	111,401.42	93,977.72	17,423.70	18.5%
Accounts Receivable				
10120 · MAD ASSESSMENTS RECEIVAB...	53,343.36	74,195.19	-20,851.83	-28.1%
10140 · BID ASSESSMENTS RECEIVABLE	6,046.96	4,762.50	1,284.46	27.0%
10160 · GRANT RECEIVABLE	17,000.00	0.00	17,000.00	100.0%
Total Accounts Receivable	76,390.32	78,957.69	-2,567.37	-3.3%
Total Current Assets	187,791.74	172,935.41	14,856.33	8.6%
TOTAL ASSETS	187,791.74	172,935.41	14,856.33	8.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	12,902.17	5,029.46	7,872.71	156.5%
20210 · SBEP GRANT ADVANCE	12,418.84	12,677.91	-259.07	-2.0%
20420 · ACCRUED VACATION	2,043.95	2,043.95	0.00	0.0%
Total Other Current Liabilities	127,364.96	119,751.32	7,613.64	6.4%
Total Current Liabilities	127,364.96	119,751.32	7,613.64	6.4%
Total Liabilities	127,364.96	119,751.32	7,613.64	6.4%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	2,993.27	1,069.43	1,923.84	179.9%
Net Income	13,729.85	8,411.00	5,318.85	63.2%
Total Equity	60,426.78	53,184.09	7,242.69	13.6%
TOTAL LIABILITIES & EQUITY	187,791.74	172,935.41	14,856.33	8.6%

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College Area Economic Development Corporation

Profit & Loss by Class

01/14/21

November 2020

Accrual Basis

	BID	COUNTY GRANTS	GENERAL FUND	MAD	SBEP	TOTAL
Ordinary Income/Expense						
Income						
40010 · MAD	0.00	0.00	0.00	26,071.36	0.00	26,071.36
40025 · BID	1,360.16	0.00	0.00	0.00	0.00	1,360.16
40040 · ASSOCIATE DUES	0.00	0.00	100.00	0.00	0.00	100.00
40060 · GRANTS	0.00	17,000.00	0.00	0.00	0.00	17,000.00
40065 · SBEP Management	0.00	0.00	0.00	0.00	5,462.16	5,462.16
Total Income	1,360.16	17,000.00	100.00	26,071.36	5,462.16	49,993.68
Expense						
50000 · PERSONNEL						
50010 · EXECUTIVE DIRECTOR	0.00	0.00	0.00	0.00	5,074.00	5,074.00
50020 · OFFICE STAFFING	0.00	0.00	0.00	3,410.40	0.00	3,410.40
50030 · PAYROLL TAXES	0.00	0.00	0.00	260.90	388.16	649.06
50040 · HEALTH INSURANCE	48.16	0.00	0.00	961.59	0.00	1,009.75
Total 50000 · PERSONNEL	48.16	0.00	0.00	4,632.89	5,462.16	10,143.21
51000 · OPERATIONS						
51030 · TELEPHONE & INTERNET	264.93	0.00	0.00	0.00	0.00	264.93
51050 · DUES & SUBSCRIPTIONS	12.00	0.00	0.00	0.00	0.00	12.00
51060 · PRINTING	760.00	0.00	0.00	175.00	0.00	935.00
51070 · INSURANCE	0.00	0.00	0.00	56.00	0.00	56.00
51080 · POSTAGE	174.48	0.00	0.00	0.00	0.00	174.48
51130 · BANK or SERVICE FEES	0.00	0.00	2.50	0.00	0.00	2.50
51150 · OFFICE SUPPLIES	37.63	0.00	0.00	0.00	0.00	37.63
51180 · MEETING SUPPLIES	62.96	0.00	0.00	0.00	0.00	62.96
Total 51000 · OPERATIONS	1,312.00	0.00	2.50	231.00	0.00	1,545.50
52000 · PROMOTION						
52070 · PROMOTIONAL ITEMS	0.00	2,800.00	1,408.83	0.00	0.00	4,208.83
Total 52000 · PROMOTION	0.00	2,800.00	1,408.83	0.00	0.00	4,208.83
53000 · PHYSICAL IMPROVEMENT EXPENSES						
53010 · LANDSCAPING SERVICES	0.00	0.00	0.00	8,740.00	0.00	8,740.00
53020 · WASTE REMOVAL	0.00	0.00	0.00	9,297.58	0.00	9,297.58
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	0.00	129.95	0.00	129.95
53100 · CONTRACTUAL SERVICES	0.00	0.00	0.00	255.56	0.00	255.56
53110 · WATER SERVICES	0.00	0.00	0.00	139.93	0.00	139.93
Total 53000 · PHYSICAL IMPROVEMENT EXPEN...	0.00	0.00	0.00	18,563.02	0.00	18,563.02
54000 · CONTINGENCY RESERVE						
54000 · CONTINGENCY RESERVE	0.00	0.00	0.00	2,644.45	0.00	2,644.45
Total Expense	1,360.16	2,800.00	1,411.33	26,071.36	5,462.16	37,105.01
Net Ordinary Income	0.00	14,200.00	-1,311.33	0.00	0.00	12,888.67
Other Income/Expense						
Other Income						
60000 · OTHER INCOME						
60100 · INTEREST INCOME	0.00	0.00	0.05	0.00	0.00	0.05
Total 60000 · OTHER INCOME	0.00	0.00	0.05	0.00	0.00	0.05
Total Other Income	0.00	0.00	0.05	0.00	0.00	0.05
Net Other Income	0.00	0.00	0.05	0.00	0.00	0.05
Net Income	0.00	14,200.00	-1,311.28	0.00	0.00	12,888.72

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College Area Economic Development Corporation

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Transaction Detail

Accrual Basis

November 2020

Type	Date	Num	Name	Memo	Amount	Balance
Nov 20						
Deposit	11/02/2020			Deposit: September 2020 BID Assessments	6,952.85	6,952.85
Bill Pmt -Check	11/02/2020	ACH	Sharp Health Plan	December 2020 Medical Insurance	-961.59	5,991.26
Bill Pmt -Check	11/02/2020	ACH	San Diego Electric Sign, Inc.	Monument Sign Replacement. Payment 2 o...	-2,644.45	3,346.81
Bill Pmt -Check	11/02/2020	4151	Visual Candy	Corbin On The Street Final Payment 3 of 3	-2,800.00	546.81
Deposit	11/03/2020			Deposit: September MAD Reimbursement	27,118.98	27,665.79
Bill Pmt -Check	11/03/2020	ACH	Blue Shield of California	December 2020 Dental & Vision Plan	-48.16	27,617.63
Credit Card Charge	11/05/2020	CC	House of Ideas, Inc.	Annual Report 2020 Printing & Postage	-934.48	26,683.15
Credit Card Charge	11/05/2020	CC	Vons	Meeting Supplies	-41.98	26,641.17
Credit Card Charge	11/05/2020	CC	Smart N Final	Office Supplies	-20.98	26,620.19
Bill Pmt -Check	11/06/2020	ACH	San Diego Gas & Electric	October 5, 2020 - November 4, 2020	-129.95	26,490.24
Bill Pmt -Check	11/09/2020	ACH	Sparkletts	Water Delivery November 2020	-37.63	26,452.61
Credit Card Charge	11/09/2020	CC	Tech Soup	Purchase Norton Security Deluxe - 1 Year S...	-12.00	26,440.61
Bill Pmt -Check	11/10/2020	4152	The Hartford	Workers Compensation Acc.15443642	-56.00	26,384.61
Bill Pmt -Check	11/11/2020	ACH	Paychex	Payroll Processing November 1, 2020 - Nov...	-40.28	26,344.33
Bill Pmt -Check	11/11/2020	ACH	Paychex	Payroll Taxes & Liabilities November 1, 202...	-1,252.66	25,091.67
Bill Pmt -Check	11/11/2020	ACH	iQ Graphics	Annual Report 2020 Layout Design	-175.00	24,916.67
Bill Pmt -Check	11/11/2020	ACH	iQ Graphics	Locate Here Presentation Layout Design	-175.00	24,741.67
Bill Pmt -Check	11/11/2020	ACH	iQ Graphics	Corbin on the Street Merchandise	-1,408.83	23,332.84
Transfer	11/12/2020			Funds Transfer: Credit Card Payment	-1,009.44	22,323.40
Transfer	11/12/2020			Funds Transfer: Credit Card Payment	1,009.44	23,332.84
Paycheck	11/13/2020	DD	Evelyn Goodrich		-1,323.29	22,009.55
Paycheck	11/13/2020	DD	James P. Schneider		-1,903.37	20,106.18
Check	11/13/2020	4153	College Area Economic Development Corp	Initial Deposit to Fund New Bank Account a...	-25,000.00	-4,893.82
Check	11/13/2020	4153	College Area Economic Development Corp	Initial Deposit to Fund New Bank Account a...	20,000.00	15,106.18
Deposit	11/13/2020			Deposit: County Stimulus Grant	5,000.00	20,106.18
Bill Pmt -Check	11/19/2020	ACH	City of San Diego Public Utilities	4704 College Avenue Acct# 620000170514	-139.93	19,966.25
Bill Pmt -Check	11/20/2020	ACH	Paychex	Payroll Processing November 16, 2020 - N...	-40.28	19,925.97
Bill Pmt -Check	11/20/2020	ACH	Paychex	Payroll Taxes & Liabilities November 16, 20...	-1,309.31	18,616.66
Deposit	11/20/2020			Deposit: Associate Member Dues	97.50	18,714.16
Bill Pmt -Check	11/20/2020	4154	Valdez Landscaping Services	November 2020 Monthly MAD Maintenance	-17,640.00	1,074.16
Bill Pmt -Check	11/21/2020	ACH	ATT Mobility	588495443	-74.65	999.51
Bill Pmt -Check	11/23/2020	ACH	EDCO Disposal Corporation	Weste Removal Noveber 2020	-397.58	601.93
Transfer	11/24/2020			Funds Transfer	-97.50	504.43
Transfer	11/24/2020			Funds Transfer	97.50	601.93
Bill Pmt -Check	11/25/2020	ACH	AT&T	November 2020 Telephone & Internet	-190.28	411.65
Paycheck	11/30/2020	DD	Evelyn Goodrich		-1,441.44	-1,029.79
Paycheck	11/30/2020	DD	James P. Schneider		-1,903.39	-2,933.18
					-2,933.18	-2,933.18
Nov 20						

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College Area Economic Development Corporation
Journal
November 2020

<u>Tran...</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
15699	11/30/2020	JE-21-09	November 2020 SBEP Management Grant Expe... November 2020 SBEP Management Grant Expe...	40065 · SBEP Management 20210 · SBEP GRANT ADVA...	SBEP SBEP	5,462.16 5,462.16	5,462.16 5,462.16
15701	11/30/2020	JE-21-10	November 2020 BID Expenses November 2020 BID Expenses	40025 · BID 20205 · BID ASSESSMENT ...	BID BID	1,360.16 1,360.16	1,360.16 1,360.16
TOTAL						<u>6,822.32</u>	<u>6,822.32</u>