

8:17 AM

College Area Economic Development Corporation

Balance Sheet

As of December 31, 2020

01/14/21

Accrual Basis

	Dec 31, 20	Dec 31, 19	\$ Change	% Chan...
ASSETS				
Current Assets				
Checking/Savings				
10003 · SDCCU CHECKING	25,868.15	0.00	25,868.15	100.0%
10004 · SDCCU SAVINGS	55,001.33	0.00	55,001.33	100.0%
10005 · CHECKING ACCOUNT	24,075.90	113,714.75	-89,638.85	-78.8%
Total Checking/Savings	104,945.38	113,714.75	-8,769.37	-7.7%
Accounts Receivable				
10120 · MAD ASSESSMENTS RECEIVABLE	72,173.51	50,167.66	22,005.85	43.9%
10140 · BID ASSESSMENTS RECEIVABLE	6,198.27	5,404.99	793.28	14.7%
10160 · GRANT RECEIVABLE	0.00	119.88	-119.88	-100.0%
Total Accounts Receivable	78,371.78	55,692.53	22,679.25	40.7%
Total Current Assets	183,317.16	169,407.28	13,909.88	8.2%
TOTAL ASSETS	183,317.16	169,407.28	13,909.88	8.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	19,100.44	6,655.96	12,444.48	187.0%
20210 · SBEP GRANT ADVANCE	6,956.67	7,474.83	-518.16	-6.9%
20420 · ACCRUED VACATION	2,043.95	2,043.95	0.00	0.0%
Total Other Current Liabilities	128,101.06	116,174.74	11,926.32	10.3%
Total Current Liabilities	128,101.06	116,174.74	11,926.32	10.3%
Total Liabilities	128,101.06	116,174.74	11,926.32	10.3%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	2,993.27	1,069.43	1,923.84	179.9%
Net Income	8,519.17	8,459.45	59.72	0.7%
Total Equity	55,216.10	53,232.54	1,983.56	3.7%
TOTAL LIABILITIES & EQUITY	183,317.16	169,407.28	13,909.88	8.2%

8:13 AM

College Area Economic Development Corporation

Profit & Loss by Class

01/14/21

December 2020

Accrual Basis

	COUNTY GRANTS	GENERAL FUND	MAD	SBEP	TOTAL
Ordinary Income/Expense					
Income					
40010 · MAD	0.00	0.00	46,102.15	0.00	46,102.15
40065 · SBEP Management	0.00	0.00	0.00	5,462.17	5,462.17
40100 · FUNDRAISING					
40110 · DONATIONS	0.00	20.00	0.00	0.00	20.00
Total 40100 · FUNDRAISING	0.00	20.00	0.00	0.00	20.00
Total Income	0.00	20.00	46,102.15	5,462.17	51,584.32
Expense					
50000 · PERSONNEL					
50010 · EXECUTIVE DIRECTOR	0.00	0.00	0.00	5,074.00	5,074.00
50020 · OFFICE STAFFING	0.00	0.00	3,735.20	0.00	3,735.20
50030 · PAYROLL TAXES	0.00	0.00	285.74	388.17	673.91
50040 · HEALTH INSURANCE	0.00	0.00	1,030.39	0.00	1,030.39
Total 50000 · PERSONNEL	0.00	0.00	5,051.33	5,462.17	10,513.50
51000 · OPERATIONS					
51030 · TELEPHONE & INTERNET	0.00	0.00	74.73	0.00	74.73
51100 · LEGAL	0.00	498.50	0.00	0.00	498.50
51150 · OFFICE SUPPLIES	0.00	0.00	481.09	0.00	481.09
51170 · OFFICE EQUIPMENT	4,733.46	0.00	0.00	0.00	4,733.46
Total 51000 · OPERATIONS	4,733.46	498.50	555.82	0.00	5,787.78
53000 · PHYSICAL IMPROVEMENT EXPENSES					
53010 · LANDSCAPING SERVICES	0.00	0.00	10,690.00	0.00	10,690.00
53020 · WASTE REMOVAL	0.00	0.00	17,177.58	0.00	17,177.58
53030 · TREE PRUNING / PLANTING	0.00	0.00	8,990.00	0.00	8,990.00
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	105.38	0.00	105.38
53100 · CONTRACTUAL SERVICES	0.00	0.00	329.47	0.00	329.47
53110 · WATER SERVICES	0.00	0.00	926.57	0.00	926.57
Total 53000 · PHYSICAL IMPROVEMENT EXP...	0.00	0.00	38,219.00	0.00	38,219.00
54000 · CONTINGENCY RESERVE	0.00	0.00	2,276.00	0.00	2,276.00
Total Expense	4,733.46	498.50	46,102.15	5,462.17	56,796.28
Net Ordinary Income	-4,733.46	-478.50	0.00	0.00	-5,211.96
Other Income/Expense					
Other Income					
60000 · OTHER INCOME					
60100 · INTEREST INCOME	0.00	1.28	0.00	0.00	1.28
Total 60000 · OTHER INCOME	0.00	1.28	0.00	0.00	1.28
Total Other Income	0.00	1.28	0.00	0.00	1.28
Net Other Income	0.00	1.28	0.00	0.00	1.28
Net Income	-4,733.46	-477.22	0.00	0.00	-5,210.68

8:15 AM

College Area Economic Development Corporation

01/14/21

Transaction Detail

Accrual Basis

December 2020

Type	Date	Num	Name	Memo	Amount	Balance
Dec 20						
Bill Pmt -Check	12/01/2020	ACH	Harland Clarke	New Account Check Order	-267.72	-267.72
Check	12/03/2020	4155	College Area Economic Development Corp	Transfer to SDCCU Checking Account	-90,720.33	-90,988.05
Check	12/03/2020	4155	College Area Economic Development Corp	Transfer to SDCCU Checking Account	40,720.33	-50,267.72
Bill Pmt -Check	12/03/2020	2101	City Wide Protection Services Inc	Security Patrol 3-month Trail	-2,276.00	-52,543.72
Deposit	12/04/2020			Deposit: October MAD Reimbursement	27,272.00	-25,271.72
Deposit	12/04/2020			Deposit: October 2020 BID Assessments	6,046.96	-19,224.76
Bill Pmt -Check	12/04/2020	ACH	City of San Diego Public Utilities	6796 El Cajon Blvd Acct# 610000029948	-407.63	-19,632.39
Deposit	12/04/2020			Deposit: FY21 Community Enhancement ...	17,000.00	-2,632.39
Bill Pmt -Check	12/07/2020	ACH	Sparkletts	Water Delivery December 2020	-22.73	-2,655.12
Bill Pmt -Check	12/08/2020	ACH	San Diego Gas & Electric	November 4, 2020 - December 6, 2020	-105.38	-2,760.50
Bill Pmt -Check	12/08/2020	2102	The Decor Plan	Repair of Street Light Pole Banner	-248.91	-3,009.41
Bill Pmt -Check	12/09/2020	ACH	City of San Diego Public Utilities	5451 El Cajon Blvd Acct# 610000007801	-92.72	-3,102.13
Bill Pmt -Check	12/09/2020	ACH	City of San Diego Public Utilities	6369 El Cajon Blvd Acct# 610000007804	-286.29	-3,388.42
Bill Pmt -Check	12/09/2020	ACH	Sharp Health Plan	January 2021 Medical Insurance	-961.59	-4,350.01
Bill Pmt -Check	12/10/2020	ACH	Human Solution	Purchase Coworking Desks	-4,733.46	-9,083.47
Bill Pmt -Check	12/11/2020	ACH	Paychex	Payroll Processing December 1, 2020 - De...	-40.28	-9,123.75
Bill Pmt -Check	12/11/2020	ACH	Paychex	Payroll Taxes & Liabilities December 1, 202...	-1,309.34	-10,433.09
Credit Card Charge	12/14/2020	CC	Vons	Office Supplies	-50.84	-10,483.93
Credit Card Charge	12/14/2020	CC	STAPLES	Purchase 1099 Forms	-19.92	-10,503.85
Paycheck	12/15/2020	DD	Evelyn Goodrich		-1,441.43	-11,945.28
Paycheck	12/15/2020	DD	James P. Schneider		-1,903.37	-13,848.65
Credit Card Charge	12/16/2020	CC	Tailwind	Annual App Fee	-119.88	-13,968.53
Bill Pmt -Check	12/16/2020	ACH	West Coast Arborists, Inc.	Pruning of 90 median & sidewalk trees	-8,990.00	-22,958.53
Bill Pmt -Check	12/16/2020	ACH	Blue Shield of California	January 2021 Dental & Vision Plan	-68.80	-23,027.33
Bill Pmt -Check	12/17/2020	ACH	CAM Property Services, Inc.	Steamcleaning Sidewalks Zone 1 Invoice #...	-7,880.00	-30,907.33
Transfer	12/17/2020			Funds Transfer: Credit Card Payment	-190.64	-31,097.97
Transfer	12/17/2020			Funds Transfer: Credit Card Payment	190.64	-30,907.33
Bill Pmt -Check	12/18/2020	ACH	City of San Diego Public Utilities	4704 College Avenue Acct# 620000170514	-139.93	-31,047.26
Bill Pmt -Check	12/18/2020	ACH	Gordon & Rees, LLP	October & November 2020 Fees for Profe...	-91.00	-31,138.26
Bill Pmt -Check	12/18/2020	ACH	Gordon & Rees, LLP	December 2020 Fees for Professional Ser...	-407.50	-31,545.76
Bill Pmt -Check	12/21/2020	ACH	EDCO Disposal Corporation	Weste Removal December 2020	-397.58	-31,943.34
Bill Pmt -Check	12/21/2020	ACH	ATT Mobility	588495443	-74.73	-32,018.07
Bill Pmt -Check	12/21/2020	ACH	Paychex	Payroll Processing December 16, 2020 - D...	-40.28	-32,058.35
Bill Pmt -Check	12/21/2020	ACH	Paychex	Payroll Taxes & Liabilities December 16, 20...	-1,366.01	-33,424.36
Bill Pmt -Check	12/21/2020	2103	Valdez Landscaping Services	December 2020 Monthly MAD Maintenance	-19,590.00	-53,014.36
Deposit	12/22/2020			Deposit: Corbin on the Street Donation	20.00	-52,994.36
Paycheck	12/31/2020	DD	Evelyn Goodrich		-1,559.58	-54,553.94
Paycheck	12/31/2020	DD	James P. Schneider		-1,903.38	-56,457.32
					-56,457.32	-56,457.32
Dec 20						

8:05 AM
01/14/21

College Area Economic Development Corporation
Journal
December 2020

<u>Tran...</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
15778	12/31/2020	JE-21-11	December 2020 SBEP Management Grant Expe...	40065 · SBEP Management	SBEP		5,462.17
			December 2020 SBEP Management Grant Expe...	20210 · SBEP GRANT ADVA...	SBEP	5,462.17	
						<u>5,462.17</u>	<u>5,462.17</u>
TOTAL						<u>5,462.17</u>	<u>5,462.17</u>