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College Area Economic Development Corporation

Balance Sheet

As of October 31, 2020

11/13/20

Accrual Basis

	<u>Oct 31, 20</u>	<u>Oct 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	109,334.55	39,106.48	70,228.07	179.6%
Total Checking/Savings	109,334.55	39,106.48	70,228.07	179.6%
Accounts Receivable				
10120 · MAD ASSESSMENTS RECEIVAB...	54,390.98	110,941.51	-56,550.53	-51.0%
10140 · BID ASSESSMENTS RECEIVABLE	6,952.85	6,539.29	413.56	6.3%
10160 · GRANT RECEIVABLE	5,000.00	17,881.00	-12,881.00	-72.0%
Total Accounts Receivable	66,343.83	135,361.80	-69,017.97	-51.0%
Total Current Assets	175,678.38	174,468.28	1,210.10	0.7%
TOTAL ASSETS	<u>175,678.38</u>	<u>174,468.28</u>	<u>1,210.10</u>	<u>0.7%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	8,215.37	1,223.74	6,991.63	571.3%
20210 · SBEP GRANT ADVANCE	17,881.00	17,881.00	0.00	0.0%
20420 · ACCRUED VACATION	2,043.95	2,043.95	0.00	0.0%
Total Other Current Liabilities	128,140.32	121,148.69	6,991.63	5.8%
Total Current Liabilities	128,140.32	121,148.69	6,991.63	5.8%
Total Liabilities	128,140.32	121,148.69	6,991.63	5.8%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	2,993.27	1,069.43	1,923.84	179.9%
Net Income	841.13	8,546.50	-7,705.37	-90.2%
Total Equity	47,538.06	53,319.59	-5,781.53	-10.8%
TOTAL LIABILITIES & EQUITY	<u>175,678.38</u>	<u>174,468.28</u>	<u>1,210.10</u>	<u>0.7%</u>

College Area Economic Development Corporation

Profit & Loss by Class

October 2020

	BID	COUNTY GRANTS	GENERAL FUND	MAD	UNION BANK PPP	TOTAL
Ordinary Income/Expense						
Income						
40010 · MAD	0.00	0.00	0.00	27,272.00	0.00	27,272.00
40025 · BID	2,871.20	0.00	0.00	0.00	0.00	2,871.20
40060 · GRANTS	0.00	5,000.00	7,925.00	0.00	13,929.87	26,854.87
40100 · FUNDRAISING						
40110 · DONATIONS	0.00	0.00	400.00	0.00	0.00	400.00
Total 40100 · FUNDRAISING	0.00	0.00	400.00	0.00	0.00	400.00
Total Income	2,871.20	5,000.00	8,325.00	27,272.00	13,929.87	57,398.07
Expense						
50000 · PERSONNEL						
50010 · EXECUTIVE DIRECTOR	0.00	0.00	0.00	5,074.00	0.00	5,074.00
50020 · OFFICE STAFFING	2,389.33	0.00	0.00	0.00	1,183.47	3,572.80
50030 · PAYROLL TAXES	273.32	0.00	1,183.47	388.16	-1,183.47	661.48
50040 · HEALTH INSURANCE	68.80	0.00	0.00	961.59	0.00	1,030.39
Total 50000 · PERSONNEL	2,731.45	0.00	1,183.47	6,423.75	0.00	10,338.67
51000 · OPERATIONS						
51030 · TELEPHONE & INTERNET	0.00	0.00	0.00	264.93	0.00	264.93
51100 · LEGAL	0.00	0.00	94.00	0.00	0.00	94.00
51150 · OFFICE SUPPLIES	25.58	0.00	0.00	0.00	0.00	25.58
51180 · MEETING SUPPLIES	114.17	0.00	0.00	0.00	0.00	114.17
Total 51000 · OPERATIONS	139.75	0.00	94.00	264.93	0.00	498.68
53000 · PHYSICAL IMPROVEMENT EXPENSES						
53010 · LANDSCAPING SERVICES	0.00	0.00	0.00	8,740.00	0.00	8,740.00
53020 · WASTE REMOVAL	0.00	0.00	0.00	9,297.58	0.00	9,297.58
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	0.00	289.03	0.00	289.03
53100 · CONTRACTUAL SERVICES	0.00	3,258.47	1,741.53	1,080.76	0.00	6,080.76
53110 · WATER SERVICES	0.00	0.00	0.00	1,175.95	0.00	1,175.95
Total 53000 · PHYSICAL IMPROVEMENT EXPEN...	0.00	3,258.47	1,741.53	20,583.32	0.00	25,583.32
Total Expense	2,871.20	3,258.47	3,019.00	27,272.00	0.00	36,420.67
Net Ordinary Income	0.00	1,741.53	5,306.00	0.00	13,929.87	20,977.40
Net Income	0.00	1,741.53	5,306.00	0.00	13,929.87	20,977.40

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College Area Economic Development Corporation

11/13/20

Transaction Detail

Accrual Basis

October 2020

Type	Date	Num	Name	Memo	Amount	Balance
Oct 20						
Bill Pmt -Check	10/02/2020	ACH	Elite	Quarterly Security System Monitoring Oc...	-111.00	-111.00
Bill Pmt -Check	10/02/2020	4146	Truly Nolen	Annual Pest Control FY2021	-889.20	-1,000.20
Bill Pmt -Check	10/02/2020	4147	Gordon & Rees, LLP	July & August 2020 Fees for Profession...	-70.50	-1,070.70
Deposit	10/02/2020			Deposit: Donation for Security Pilot Prog...	400.00	-670.70
Deposit	10/02/2020			Deposit: July BID Assessments	6,377.67	5,706.97
Deposit	10/05/2020			Deposit: July 2020 MAD Reimbursement	24,003.19	29,710.16
Bill Pmt -Check	10/05/2020	ACH	City of San Diego Public Utiliti...	6796 El Cajon Blvd Acct# 610000029948	-528.63	29,181.53
Bill Pmt -Check	10/05/2020	ACH	Sharp Health Plan	November 2020 Medical Insurance	-961.59	28,219.94
Credit Card Cha...	10/05/2020	CC	Smart N Final	Meeting Supplies	-33.06	28,186.88
Credit Card Cha...	10/05/2020	CC	Vons	Meeting Supplies	-45.97	28,140.91
Credit Card Cha...	10/07/2020	CC	STAPLES	Office Supplies	-25.58	28,115.33
Bill Pmt -Check	10/07/2020	ACH	San Diego Gas & Electric	September 3, 2020 - October 5, 2020	-289.03	27,826.30
Transfer	10/08/2020			Funds Transfer: Credit Card Payment	-104.61	27,721.69
Transfer	10/08/2020			Funds Transfer: Credit Card Payment	104.61	27,826.30
Bill Pmt -Check	10/08/2020	ACH	City of San Diego Public Utiliti...	6369 El Cajon Blvd Acct# 610000007804	-342.72	27,483.58
Bill Pmt -Check	10/08/2020	ACH	City of San Diego Public Utiliti...	5451 El Cajon Blvd Acct# 610000007801	-85.67	27,397.91
Bill Pmt -Check	10/09/2020	ACH	Paychex	Payroll Processing October 1, 2020 - Oct...	-40.28	27,357.63
Bill Pmt -Check	10/09/2020	ACH	Paychex	Payroll Taxes & Liabilities October 1, 20...	-1,309.32	26,048.31
Bill Pmt -Check	10/13/2020	ACH	Sparkletts	Water Delivery October 2020	-35.14	26,013.17
Deposit	10/14/2020			Deposit: August 2020 MAD Reinburstment	54,966.82	80,979.99
Paycheck	10/15/2020	DD	Evelyn Goodrich		-1,441.44	79,538.55
Paycheck	10/15/2020	DD	James P. Schneider		-1,903.38	77,635.17
Bill Pmt -Check	10/16/2020	ACH	Blue Shield of California	November 2020 Dental & Vision Plan	-68.80	77,566.37
Bill Pmt -Check	10/16/2020	ACH	Ahlee Backflow Service, Inc	Test Backflow Assembly 6369 El Cajon ...	-79.00	77,487.37
Bill Pmt -Check	10/20/2020	ACH	City of San Diego Public Utiliti...	4704 College Avenue Acct# 620000170...	-139.93	77,347.44
Bill Pmt -Check	10/21/2020	ACH	ATT Mobility	588495443	-74.65	77,272.79
Bill Pmt -Check	10/21/2020	4148	SLP Urban Planning inc.	Consultant Fee for Locate Here Campaign	-5,000.00	72,272.79
Bill Pmt -Check	10/21/2020	4149	Gordon & Rees, LLP	September 2020 Fees for Professional ...	-23.50	72,249.29
Bill Pmt -Check	10/26/2020	4150	Valdez Landscaping	October 2020 Monthly MAD Maintenance	-17,640.00	54,609.29
Deposit	10/27/2020			Deposit: FY21 SBEP Management Grant	17,881.00	72,490.29
Bill Pmt -Check	10/27/2020	ACH	EDCO Disposal Corporation	Weste Removal October 2020	-397.58	72,092.71
Bill Pmt -Check	10/27/2020	ACH	Paychex	Payroll Processing October 16, 2020 - O...	-40.28	72,052.43
Bill Pmt -Check	10/27/2020	ACH	Paychex	Payroll Taxes & Liabilities October 16, 2...	-1,309.30	70,743.13
Bill Pmt -Check	10/28/2020	ACH	AT&T	October 2020 Telephone & Internet	-190.28	70,552.85
Paycheck	10/30/2020	DD	Evelyn Goodrich		-1,441.45	69,111.40
Paycheck	10/30/2020	DD	James P. Schneider		-1,903.39	67,208.01
Oct 20					67,208.01	67,208.01

Journal

October 2020

Trans #	Date	Num	Memo	Account	Class	Debit	Credit
15593	10/31/2020	JE-21-04	To Reclassify from PPP to General Fund To Reclassify from PPP to General Fund	50030 · PAYROLL TAXES 50030 · PAYROLL TAXES	UNION BANK PPP GENERAL FUND	1,183.47	1,183.47
						1,183.47	1,183.47
15633	10/31/2020	JE-21-05	To Reclassify from PPP to BID To Reclassify from PPP to BID	50020 · OFFICE STAFFING 50020 · OFFICE STAFFING	UNION BANK PPP BID	602.93	602.93
						602.93	602.93
15634	10/31/2020	JE-21-06	FY21 Union Bank PPP Expenses FY21 Union Bank PPP Expenses	20300 · DEFERRED INCOME 40060 · GRANTS	UNION BANK PPP UNION BANK PPP	13,929.87	13,929.87
						13,929.87	13,929.87
15636	10/31/2020	JE-21-07	October 2020 BID Expenses October 2020 BID Expenses	40025 · BID 20205 · BID ASSESSMENT ...	BID BID	2,871.20	2,871.20
						2,871.20	2,871.20
15644	10/31/2020	JE-21-08	FY20 Community Enhancement Grant Expenses FY20 Community Enhancement Grant Expenses	40060 · GRANTS 20300 · DEFERRED INCOME	GENERAL FUND GENERAL FUND	7,925.00	7,925.00
						7,925.00	7,925.00
TOTAL						26,512.47	26,512.47