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College Area Economic Development Corporation

Balance Sheet

As of September 30, 2020

10/19/20

Accrual Basis

	Sep 30, 20	Sep 30, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	42,126.54	76,688.05	-34,561.51	-45.1%
10080 · PAYPAL	0.00	373.23	-373.23	-100.0%
Total Checking/Savings	42,126.54	77,061.28	-34,934.74	-45.3%
Accounts Receivable				
10120 · MAD ASSESSMENTS RECEIVAB...	106,088.99	61,604.48	44,484.51	72.2%
10140 · BID ASSESSMENTS RECEIVABLE	0.00	6,153.52	-6,153.52	-100.0%
10160 · GRANT RECEIVABLE	0.00	10,000.00	-10,000.00	-100.0%
Total Accounts Receivable	106,088.99	77,758.00	28,330.99	36.4%
Total Current Assets	148,215.53	154,819.28	-6,603.75	-4.3%
TOTAL ASSETS	148,215.53	154,819.28	-6,603.75	-4.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	-2,243.95	-614.03	-1,629.92	-265.5%
20300 · DEFERRED INCOME	21,854.87	0.00	21,854.87	100.0%
20420 · ACCRUED VACATION	2,043.95	2,043.95	0.00	0.0%
Total Other Current Liabilities	121,654.87	101,429.92	20,224.95	19.9%
Total Current Liabilities	121,654.87	101,429.92	20,224.95	19.9%
Total Liabilities	121,654.87	101,429.92	20,224.95	19.9%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	2,993.27	1,069.43	1,923.84	179.9%
Net Income	-20,136.27	8,616.27	-28,752.54	-333.7%
Total Equity	26,560.66	53,389.36	-26,828.70	-50.3%
TOTAL LIABILITIES & EQUITY	148,215.53	154,819.28	-6,603.75	-4.3%

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College Area Economic Development Corporation

Profit & Loss by Class

10/19/20

September 2020

Accrual Basis

	BID	COUNTY GRANTS	GENERAL FUND	MAD	TOTAL
Ordinary Income/Expense					
Income					
40010 · MAD	0.00	0.00	0.00	27,118.98	27,118.98
40025 · BID	4,285.76	0.00	0.00	0.00	4,285.76
Total Income	4,285.76	0.00	0.00	27,118.98	31,404.74
Expense					
50000 · PERSONNEL					
50010 · EXECUTIVE DIRECTOR	0.00	0.00	0.00	5,074.00	5,074.00
50020 · OFFICE STAFFING	3,572.80	0.00	0.00	0.00	3,572.80
50030 · PAYROLL TAXES	273.32	0.00	0.00	388.16	661.48
50040 · HEALTH INSURANCE	68.80	0.00	0.00	961.59	1,030.39
Total 50000 · PERSONNEL	3,914.92	0.00	0.00	6,423.75	10,338.67
51000 · OPERATIONS					
51030 · TELEPHONE & INTERNET	0.00	0.00	0.00	264.58	264.58
51050 · DUES & SUBSCRIPTIONS	300.00	0.00	0.00	0.00	300.00
51080 · POSTAGE	1.80	0.00	0.00	0.00	1.80
51150 · OFFICE SUPPLIES	46.28	0.00	0.00	0.00	46.28
51180 · MEETING SUPPLIES	22.76	0.00	0.00	0.00	22.76
Total 51000 · OPERATIONS	370.84	0.00	0.00	264.58	635.42
52000 · PROMOTION					
52070 · PROMOTIONAL ITEMS	0.00	2,800.00	0.00	0.00	2,800.00
Total 52000 · PROMOTION	0.00	2,800.00	0.00	0.00	2,800.00
53000 · PHYSICAL IMPROVEMENT EXPENSES					
53010 · LANDSCAPING SERVICES	0.00	0.00	0.00	9,140.00	9,140.00
53020 · WASTE REMOVAL	0.00	0.00	0.00	10,797.58	10,797.58
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	0.00	305.88	305.88
53100 · CONTRACTUAL SERVICES	0.00	0.00	5,000.00	80.56	5,080.56
53110 · WATER SERVICES	0.00	0.00	0.00	106.63	106.63
Total 53000 · PHYSICAL IMPROVEMENT EXPEN...	0.00	0.00	5,000.00	20,430.65	25,430.65
Total Expense	4,285.76	2,800.00	5,000.00	27,118.98	39,204.74
Net Ordinary Income	0.00	-2,800.00	-5,000.00	0.00	-7,800.00
Net Income	0.00	-2,800.00	-5,000.00	0.00	-7,800.00

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College Area Economic Development Corporation

Transaction Detail

September 2020

10/19/20

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Sep 20						
Deposit	09/01/2020			Deposit: July 2020 BID Assessments	4,195.68	4,195.68
Deposit	09/01/2020			Deposit: July BID Assessments	4,623.71	8,819.39
Bill Pmt -Check	09/04/2020	ACH	Sharp Health Plan	October 2020 Medical Insurance	-961.59	7,857.80
Bill Pmt -Check	09/08/2020	ACH	San Diego Gas ...	August 4, 2020 - September 3, 2020	-305.88	7,551.92
Credit Card Charge	09/08/2020	CC	Vons	Office Supplies	-46.28	7,505.64
Bill Pmt -Check	09/10/2020	4142	SLP Urban Plan...	Consultant Fee for Locate Here Campaign	-5,000.00	2,505.64
Transfer	09/11/2020			Funds Transfer: Credit Card Payment	-46.28	2,459.36
Transfer	09/11/2020			Funds Transfer: Credit Card Payment	46.28	2,505.64
Bill Pmt -Check	09/11/2020	ACH	Paychex	Payroll Processing September 1, 2020 - S...	-40.28	2,465.36
Bill Pmt -Check	09/11/2020	ACH	Paychex	Payroll Taxes & Liabilities September 1, 2...	-1,309.31	1,156.05
Bill Pmt -Check	09/14/2020	ACH	Sparkletts	Water Delivery September 2020	-22.76	1,133.29
Paycheck	09/15/2020	DD	Evelyn Goodrich		-1,441.44	-308.15
Paycheck	09/15/2020	DD	James P. Schnei...		-1,903.39	-2,211.54
Bill Pmt -Check	09/16/2020	ACH	Blue Shield of C...	October 2020 Dental & Vision Plan	-68.80	-2,280.34
Bill Pmt -Check	09/16/2020	4143	BID Foundation	Annual Dues for FY 2021 Memberships	-300.00	-2,580.34
Bill Pmt -Check	09/17/2020	4144	Visual Candy	Production of Corbin On The Street Paym...	-2,800.00	-5,380.34
Bill Pmt -Check	09/21/2020	ACH	City of San Dieg...	4704 College Avenue Acct# 6200001705...	-106.63	-5,486.97
Bill Pmt -Check	09/21/2020	ACH	ATT Mobility	588495443	-74.57	-5,561.54
Bill Pmt -Check	09/23/2020	4145	Valdez Landsca...	September 2020 Monthly MAD Maintenance	-19,540.00	-25,101.54
Credit Card Charge	09/24/2020	CC	U.S. Postal Servi...	Stamp for Mailing of Tax Returns	-1.80	-25,103.34
Transfer	09/25/2020			Funds Transfer, Credit Card Payment	-1.80	-25,105.14
Transfer	09/25/2020			Funds Transfer, Credit Card Payment	1.80	-25,103.34
Bill Pmt -Check	09/28/2020	ACH	EDCO Disposal ...	Weste Removal September 2020	-397.58	-25,500.92
Bill Pmt -Check	09/28/2020	ACH	AT&T	September 2020 Telephone & Internet	-190.01	-25,690.93
Bill Pmt -Check	09/28/2020	ACH	Paychex	Payroll Processing September 16, 2020 - ...	-40.28	-25,731.21
Bill Pmt -Check	09/28/2020	ACH	Paychex	Payroll Taxes & Liabilities September 16, ...	-1,309.33	-27,040.54
Paycheck	09/30/2020	DD	Evelyn Goodrich		-1,441.44	-28,481.98
Paycheck	09/30/2020	DD	James P. Schnei...		-1,903.37	-30,385.35
Sep 20					-30,385.35	-30,385.35

College Area Economic Development Corporation
Journal
September 2020

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
15567	09/30/2020	JE-21-03	September 2020 BID Expenses	40025 · BID	BID		4,285.76
			September 2020 BID Expenses	20205 · BID ASSESSMENT ...	BID	4,285.76	
						<u>4,285.76</u>	<u>4,285.76</u>
TOTAL						<u>4,285.76</u>	<u>4,285.76</u>