

College Area Economic Development Corporation

Balance Sheet

As of August 31, 2020

09/10/20

Accrual Basis

	Aug 31, 20	Aug 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	72,511.89	80,486.97	-7,975.08	-9.9%
10080 · PAYPAL	0.00	237.51	-237.51	-100.0%
Total Checking/Savings	72,511.89	80,724.48	-8,212.59	-10.2%
Accounts Receivable				
10120 · MAD ASSESSMENTS RECEIVAB...	78,970.01	59,362.21	19,607.80	33.0%
10140 · BID ASSESSMENTS RECEIVABLE	8,819.39	5,142.35	3,677.04	71.5%
10160 · GRANT RECEIVABLE	0.00	10,000.00	-10,000.00	-100.0%
Total Accounts Receivable	87,789.40	74,504.56	13,284.84	17.8%
Total Current Assets	160,301.29	155,229.04	5,072.25	3.3%
TOTAL ASSETS	160,301.29	155,229.04	5,072.25	3.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	2,041.81	-832.61	2,874.42	345.2%
20300 · DEFERRED INCOME	21,854.87	0.00	21,854.87	100.0%
20420 · ACCRUED VACATION	2,043.95	2,043.95	0.00	0.0%
Total Other Current Liabilities	125,940.63	101,211.34	24,729.29	24.4%
Total Current Liabilities	125,940.63	101,211.34	24,729.29	24.4%
Total Liabilities	125,940.63	101,211.34	24,729.29	24.4%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	2,993.27	1,069.43	1,923.84	179.9%
Net Income	-12,336.27	9,244.61	-21,580.88	-233.4%
Total Equity	34,360.66	54,017.70	-19,657.04	-36.4%
TOTAL LIABILITIES & EQUITY	160,301.29	155,229.04	5,072.25	3.3%

4:36 PM

College Area Economic Development Corporation

Profit & Loss by Class

09/10/20

August 2020

Accrual Basis

	BID	GENE...	MAD	UNION ...	TOTAL
Ordinary Income/Expense					
Income					
40010 · MAD	0.00	0.00	54,966.82	0.00	54,966.82
40025 · BID	5,429.25	0.00	0.00	0.00	5,429.25
Total Income	5,429.25	0.00	54,966.82	0.00	60,396.07
Expense					
50000 · PERSONNEL					
50010 · EXECUTIVE DIRECTOR	0.00	0.00	5,074.00	0.00	5,074.00
50020 · OFFICE STAFFING	3,410.40	0.00	0.00	0.00	3,410.40
50030 · PAYROLL TAXES	260.90	0.00	388.16	0.00	649.06
50040 · HEALTH INSURANCE	68.80	0.00	120.03	841.56	1,030.39
Total 50000 · PERSONNEL	3,740.10	0.00	5,582.19	841.56	10,163.85
51000 · OPERATIONS					
51030 · TELEPHONE & INTERNET	0.00	0.00	264.58	0.00	264.58
51050 · DUES & SUBSCRIPTIONS	75.00	0.00	0.00	0.00	75.00
51070 · INSURANCE	0.00	0.00	1,182.00	0.00	1,182.00
51100 · LEGAL	0.00	47.00	0.00	0.00	47.00
51120 · AUDITOR	1,000.00	0.00	3,200.00	0.00	4,200.00
51130 · BANK or SERVICE FEES	0.00	60.00	0.00	0.00	60.00
51180 · MEETING SUPPLIES	114.15	0.00	0.00	0.00	114.15
51200 · REPAIR & JANITORIAL	0.00	0.00	171.56	0.00	171.56
Total 51000 · OPERATIONS	1,189.15	107.00	4,818.14	0.00	6,114.29
52000 · PROMOTION					
52010 · WEB SITE	0.00	96.00	0.00	0.00	96.00
52040 · EVENTS & MIXERS	500.00	0.00	0.00	0.00	500.00
Total 52000 · PROMOTION	500.00	96.00	0.00	0.00	596.00
53000 · PHYSICAL IMPROVEMENT EXPENSES					
53010 · LANDSCAPING SERVICES	0.00	0.00	8,740.00	0.00	8,740.00
53020 · WASTE REMOVAL	0.00	0.00	34,599.58	0.00	34,599.58
53080 · SERVICES	0.00	0.00	59.00	0.00	59.00
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	178.64	0.00	178.64
53100 · CONTRACTUAL SERVICES	0.00	0.00	78.58	0.00	78.58
53110 · WATER SERVICES	0.00	0.00	910.69	0.00	910.69
Total 53000 · PHYSICAL IMPROVEMENT EXPEN...	0.00	0.00	44,566.49	0.00	44,566.49
Total Expense	5,429.25	203.00	54,966.82	841.56	61,440.63
Net Ordinary Income	0.00	-203.00	0.00	-841.56	-1,044.56
Net Income	0.00	-203.00	0.00	-841.56	-1,044.56

4:37 PM

College Area Economic Development Corporation

Transaction Detail

09/10/20

August 2020

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Aug 20						
Bill Pmt -Check	08/01/2020	4131	Gordon & Rees, LLP	San Diegans For Open Government v Cit...	-23.50	-23.50
Deposit	08/03/2020			Deposit: June 2020 MAD Reimbursement	61,946.12	61,922.62
Deposit	08/03/2020			Deposit: June 2020 BID Carry Forward R...	5,000.00	66,922.62
Credit Card Ch...	08/03/2020	CC	Vons	Meeting Supplies	-45.98	66,876.64
Credit Card Ch...	08/03/2020	CC	Smart N Final	Meeting Supplies	-33.03	66,843.61
Bill Pmt -Check	08/03/2020	ACH	Sharp Health Plan	September 2020 Medical Insurance	-961.59	65,882.02
Bill Pmt -Check	08/04/2020	ACH	City of San Diego Public Utilit...	6796 El Cajon Blvd Acct# 610000029948	-443.21	65,438.81
Credit Card Ch...	08/05/2020	CC	Linktr.ee	Annual Subscription (Instagram Add-on)	-60.00	65,378.81
Bill Pmt -Check	08/05/2020	4132	CAM Property Services, Inc.	Steamcleaning Sidewalks Zone 1 Invoice...	-7,880.00	57,498.81
Bill Pmt -Check	08/05/2020	4133	CAM Property Services, Inc.	Steamcleaning Sidewalks Zone 2 Invoice...	-17,422.00	40,076.81
Bill Pmt -Check	08/05/2020	4134	Primary Mechanical, Inc.	Repair and Preventative Maintenance of ...	-171.56	39,905.25
Bill Pmt -Check	08/05/2020	4135	Gordon & Rees, LLP	May 2020 Fees for Professional Service	-23.50	39,881.75
Transfer	08/06/2020			Funds Transfer: Credit Card Payment	-139.01	39,742.74
Transfer	08/06/2020			Funds Transfer: Credit Card Payment	139.01	39,881.75
Bill Pmt -Check	08/06/2020	ACH	San Diego Gas & Electric	July 6, 2020 - August 4, 2020	-178.64	39,703.11
Bill Pmt -Check	08/10/2020	ACH	City of San Diego Public Utilit...	6369 El Cajon Blvd Acct# 610000007804	-293.35	39,409.76
Bill Pmt -Check	08/10/2020	ACH	City of San Diego Public Utilit...	5451 El Cajon Blvd Acct# 610000007801	-78.61	39,331.15
Bill Pmt -Check	08/10/2020	4136	The Hartford	Workers Compensation Insurance Annu...	-1,182.00	38,149.15
Bill Pmt -Check	08/10/2020	4137	Visual Candy	Annual Choice Awards Video Final Paym...	-500.00	37,649.15
Bill Pmt -Check	08/12/2020	ACH	Paychex	Payroll Processing August 1, 2020 - Aug...	-38.30	37,610.85
Bill Pmt -Check	08/12/2020	ACH	Paychex	Payroll Taxes & Liabilities August 1, 2020...	-1,252.65	36,358.20
Paycheck	08/14/2020	DD	Evelyn Goodrich		-1,323.29	35,034.91
Paycheck	08/14/2020	DD	James P. Schneider		-1,903.38	33,131.53
Credit Card Ch...	08/14/2020	CC	Theme Punch	Purchase of WordPress Plug-in	-36.00	33,095.53
Bill Pmt -Check	08/17/2020	ACH	Sparkletts	Water Delivery August 2020	-35.14	33,060.39
Transfer	08/18/2020			Funds Transfer: Credit Card Payment	-36.00	33,024.39
Transfer	08/18/2020			Funds Transfer: Credit Card Payment	36.00	33,060.39
Bill Pmt -Check	08/18/2020	ACH	Blue Shield of California	September 2020 Dental & Vision Plan	-68.80	32,991.59
Bill Pmt -Check	08/20/2020	ACH	City of San Diego Public Utilit...	4704 College Avenue Acct# 620000170...	-95.52	32,896.07
Bill Pmt -Check	08/24/2020	ACH	ATT Mobility	588495443	-74.57	32,821.50
Bill Pmt -Check	08/24/2020	4138	Valdez Landscaping	August 2020 Monthly MAD Maintenance	-17,640.00	15,181.50
Bill Pmt -Check	08/25/2020	4139	Ahlee Backflow Service, Inc	Test Backflow Assembly 5451 El Cajon B...	-59.00	15,122.50
Bill Pmt -Check	08/26/2020	ACH	EDCO Disposal Corporation	Weste Removal August 2020	-397.58	14,724.92
Bill Pmt -Check	08/26/2020	4140	Registry of Charitable Trusts	Annual Registration Renewal Fee	-75.00	14,649.92
Bill Pmt -Check	08/26/2020	4141	Andres D. Garcia	FY2020 Audit Report Balance	-4,200.00	10,449.92
Bill Pmt -Check	08/27/2020	ACH	AT&T	August 2020 Telephone & Internet	-190.01	10,259.91
Bill Pmt -Check	08/28/2020	ACH	Paychex	Payroll Processing August 16, 2020 - Au...	-100.28	10,159.63
Bill Pmt -Check	08/28/2020	ACH	Paychex	Payroll Taxes & Liabilities August 16, 202...	-1,309.33	8,850.30
Paycheck	08/31/2020	DD	Evelyn Goodrich		-1,441.44	7,408.86
Paycheck	08/31/2020	DD	James P. Schneider		-1,903.37	5,505.49
Aug 20					5,505.49	5,505.49

College Area Economic Development Corporation
Journal
August 2020

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
15522	08/31/2020	JE-21-02	August 2020 BID Expenses	40025 · BID	BID		5,429.25
			August 2020 BID Expenses	20205 · BID ASSESSMENT ADVANCE	BID	5,429.25	
						<u>5,429.25</u>	<u>5,429.25</u>
TOTAL						<u>5,429.25</u>	<u>5,429.25</u>