

Balance Sheet

As of July 31, 2020

	Jul 31, 20	Jul 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	67,006.40	80,675.88	-13,669.48	-16.9%
Total Checking/Savings	67,006.40	80,675.88	-13,669.48	-16.9%
Accounts Receivable				
10100 · ACCOUNTS RECEIVABLE	5,000.00	0.00	5,000.00	100.0%
10120 · MAD ASSESSMENTS RECEIVAB...	85,949.31	59,331.82	26,617.49	44.9%
10140 · BID ASSESSMENTS RECEIVABLE	4,195.68	0.00	4,195.68	100.0%
Total Accounts Receivable	95,144.99	59,331.82	35,813.17	60.4%
Total Current Assets	162,151.39	140,007.70	22,143.69	15.8%
TOTAL ASSETS	162,151.39	140,007.70	22,143.69	15.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · ACCOUNTS PAYABLE	0.00	30.00	-30.00	-100.0%
Total Accounts Payable	0.00	30.00	-30.00	-100.0%
Credit Cards				
20150 · UNION BANK CARD	0.00	20.00	-20.00	-100.0%
Total Credit Cards	0.00	20.00	-20.00	-100.0%
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	2,847.35	-5,913.44	8,760.79	148.2%
20420 · ACCRUED VACATION	2,043.95	2,043.95	0.00	0.0%
Total Other Current Liabilities	104,891.30	96,130.51	8,760.79	9.1%
Total Current Liabilities	104,891.30	96,180.51	8,710.79	9.1%
Total Liabilities	104,891.30	96,180.51	8,710.79	9.1%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	24,848.14	1,169.43	23,678.71	2,024.8%
Net Income	-11,291.71	-1,045.90	-10,245.81	-979.6%
Total Equity	57,260.09	43,827.19	13,432.90	30.7%
TOTAL LIABILITIES & EQUITY	162,151.39	140,007.70	22,143.69	15.8%

College Area Economic Development Corporation

Profit & Loss by Class

08/11/20

July 2020

Accrual Basis

	BID	GENE...	MAD	UNION ...	TOTAL
Ordinary Income/Expense					
Income					
40010 · MAD	0.00	0.00	24,003.19	0.00	24,003.19
40025 · BID	1,348.33	0.00	0.00	0.00	1,348.33
Total Income	1,348.33	0.00	24,003.19	0.00	25,351.52
Expense					
50000 · PERSONNEL					
50010 · EXECUTIVE DIRECTOR	0.00	0.00	0.00	5,074.00	5,074.00
50020 · OFFICE STAFFING	0.00	0.00	0.00	3,735.20	3,735.20
50030 · PAYROLL TAXES	0.00	0.00	0.00	673.91	673.91
50040 · HEALTH INSURANCE	68.80	0.00	961.59	0.00	1,030.39
Total 50000 · PERSONNEL	68.80	0.00	961.59	9,483.11	10,513.50
51000 · OPERATIONS					
51010 · RENT-OFFICE	642.08	0.00	0.00	1,605.20	2,247.28
51030 · TELEPHONE & INTERNET	0.00	0.00	264.58	0.00	264.58
51150 · OFFICE SUPPLIES	83.00	0.00	0.00	0.00	83.00
51180 · MEETING SUPPLIES	49.82	0.00	0.00	0.00	49.82
Total 51000 · OPERATIONS	774.90	0.00	264.58	1,605.20	2,644.68
52000 · PROMOTION					
52010 · WEB SITE	0.00	203.40	0.00	0.00	203.40
52040 · EVENTS & MIXERS	504.63	0.00	0.00	0.00	504.63
Total 52000 · PROMOTION	504.63	203.40	0.00	0.00	708.03
53000 · PHYSICAL IMPROVEMENT EXPENSES					
53010 · LANDSCAPING SERVICES	0.00	0.00	12,950.00	0.00	12,950.00
53020 · WASTE REMOVAL	0.00	0.00	9,297.58	0.00	9,297.58
53060 · SUPPLIES	0.00	0.00	124.00	0.00	124.00
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	122.32	0.00	122.32
53100 · CONTRACTUAL SERVICES	0.00	0.00	187.60	0.00	187.60
53110 · WATER SERVICES	0.00	0.00	95.52	0.00	95.52
Total 53000 · PHYSICAL IMPROVEMENT EXPENSES	0.00	0.00	22,777.02	0.00	22,777.02
Total Expense	1,348.33	203.40	24,003.19	11,088.31	36,643.23
Net Ordinary Income	0.00	-203.40	0.00	-11,088.31	-11,291.71
Net Income	0.00	-203.40	0.00	-11,088.31	-11,291.71

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College Area Economic Development Corporation

Transaction Detail

08/11/20

July 2020

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Jul 20						
Deposit	07/02/2020			Deposit: April 2020 BID Assessments	3,784.42	3,784.42
Bill Pmt -Ch...	07/02/2020	ACH	Elite Security & Surv...	Quarterly Security System Monitoring July ...	-111.00	3,673.42
Credit Card...	07/02/2020	CC	DreamHost	Annual Website Hosting Payment for colle...	-203.40	3,470.02
Credit Card...	07/06/2020	CC	Vons	Office Supplies	-22.99	3,447.03
Credit Card...	07/06/2020	CC	CVS Pharmacy	Office Supplies	-12.91	3,434.12
Credit Card...	07/06/2020	CC	Smart N Final	Office Supplies	-47.10	3,387.02
Deposit	07/07/2020			Deposit: May 2020 MAD Reimbursement	23,471.26	26,858.28
Bill Pmt -Ch...	07/07/2020	ACH	Sharp Health Plan	August 2020 Medical Insurance	-961.59	25,896.69
Transfer	07/08/2020			Funds Transfer: Credit Card Payment	-286.40	25,610.29
Transfer	07/08/2020			Funds Transfer: Credit Card Payment	286.40	25,896.69
Bill Pmt -Ch...	07/08/2020	ACH	San Diego Gas & El...	June 4, 2020 - July 6, 2020	-122.32	25,774.37
Credit Card...	07/09/2020	CC	Typeform S.L.	Typeform subscription upgrade	-4.63	25,769.74
Bill Pmt -Ch...	07/13/2020	ACH	City of San Diego	Office Rent Augsut 2020 - February 2021	-2,247.28	23,522.46
Bill Pmt -Ch...	07/13/2020	ACH	Paychex	Payroll Processing July 1, 2020 - July 15, ...	-38.30	23,484.16
Bill Pmt -Ch...	07/13/2020	ACH	Paychex	Payroll Taxes & Liabilities July 1, 2020 - J...	-1,309.33	22,174.83
Bill Pmt -Ch...	07/14/2020	4129	Visual Candy	Annual Choice Awards Video Downpayment	-500.00	21,674.83
Paycheck	07/15/2020	DD	Evelyn Goodrich		-1,441.44	20,233.39
Paycheck	07/15/2020	DD	James P. Schneider		-1,903.37	18,330.02
Transfer	07/16/2020			Funds Transfer: Credit Card Payment	-4.63	18,325.39
Transfer	07/16/2020			Funds Transfer: Credit Card Payment	4.63	18,330.02
Bill Pmt -Ch...	07/16/2020	ACH	Blue Shield of Califo...	August 2020 Dental & Vision Plan	-68.80	18,261.22
Bill Pmt -Ch...	07/20/2020	ACH	Sparkletts	Water Delivery July 2020	-49.82	18,211.40
Bill Pmt -Ch...	07/21/2020	ACH	City of San Diego ...	4704 College Avenue Acct# 6200001705...	-95.52	18,115.88
Bill Pmt -Ch...	07/21/2020	ACH	ATT Mobility	588495443	-74.57	18,041.31
Bill Pmt -Ch...	07/28/2020	4130	Valdez Landscaping	July 2020 Monthly MAD Maintenance	-21,974.00	-3,932.69
Bill Pmt -Ch...	07/28/2020	ACH	AT&T	July 2020 Telephone & Internet	-190.01	-4,122.70
Bill Pmt -Ch...	07/28/2020	ACH	EDCO Disposal Cor...	Weste Removal July 2020	-397.58	-4,520.28
Bill Pmt -Ch...	07/29/2020	ACH	Paychex	Payroll Processing July 16, 2020 - July 31,...	-38.30	-4,558.58
Bill Pmt -Ch...	07/29/2020	ACH	Paychex	Payroll Taxes & Liabilities July 16, 2020 - ...	-1,366.00	-5,924.58
Paycheck	07/31/2020	DD	Evelyn Goodrich		-1,559.58	-7,484.16
Paycheck	07/31/2020	DD	James P. Schneider		-1,903.39	-9,387.55
Jul 20					-9,387.55	-9,387.55

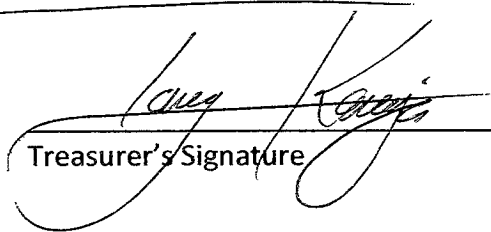
College Area Economic Development Corporation

Journal

July 2020

Trans #	Date	Num	Memo	Account	Class	Debit	Credit
15447	07/31/2020	JE-21-01	July 2020 BID Expenses	40025 · BID	BID		1,348.33
			July 2020 BID Expenses	20205 · BID ASSESSMENT ADVAN...	BID	1,348.33	
						1,348.33	1,348.33
TOTAL						1,348.33	1,348.33

Treasurer's Review of Journal Entries



 Treasurer's Signature

8/13/20

 DATE