

College Area Economic Development Corporation

Balance Sheet

As of June 30, 2020

07/02/20

Accrual Basis

	Jun 30, 20	Jun 30, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	76,393.95	74,213.28	2,180.67	2.9%
Total Checking/Savings	76,393.95	74,213.28	2,180.67	2.9%
Accounts Receivable				
10100 · ACCOUNTS RECEIVABLE	5,000.00	100.00	4,900.00	4,900.0%
10120 · MAD ASSESSMENTS RECEIVAB...	85,417.38	61,007.64	24,409.74	40.0%
10140 · BID ASSESSMENTS RECEIVABLE	3,784.42	6,626.12	-2,841.70	-42.9%
10160 · GRANT RECEIVABLE	0.00	5,000.00	-5,000.00	-100.0%
Total Accounts Receivable	94,201.80	72,733.76	21,468.04	29.5%
Total Current Assets	170,595.75	146,947.04	23,648.71	16.1%
TOTAL ASSETS	170,595.75	146,947.04	23,648.71	16.1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · ACCOUNTS PAYABLE	0.00	30.00	-30.00	-100.0%
Total Accounts Payable	0.00	30.00	-30.00	-100.0%
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20420 · ACCRUED VACATION	2,043.95	2,043.95	0.00	0.0%
Total Other Current Liabilities	102,043.95	102,043.95	0.00	0.0%
Total Current Liabilities	102,043.95	102,073.95	-30.00	0.0%
Total Liabilities	102,043.95	102,073.95	-30.00	0.0%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	1,169.43	-10,685.45	11,854.88	110.9%
Net Income	23,678.71	11,854.88	11,823.83	99.7%
Total Equity	68,551.80	44,873.09	23,678.71	52.8%
TOTAL LIABILITIES & EQUITY	170,595.75	146,947.04	23,648.71	16.1%

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College Area Economic Development Corporation

Profit & Loss by Class

07/02/20

Accrual Basis

June 2020

	BID	GENERAL FU...	MAD	SBA EIDL	UNION BANK ...	TOTAL
Ordinary Income/Expense						
Income						
40010 · MAD	0.00	0.00	61,946.12	0.00	0.00	61,946.12
40020 · BID REIMBURSEMENT	5,000.00	0.00	0.00	0.00	0.00	5,000.00
40025 · BID	7,060.82	0.00	0.00	0.00	0.00	7,060.82
40100 · FUNDRAISING						
40110 · DONATIONS	0.00	45.00	0.00	0.00	0.00	45.00
Total 40100 · FUNDRAISING	0.00	45.00	0.00	0.00	0.00	45.00
Total Income	12,060.82	45.00	61,946.12	0.00	0.00	74,051.94
Expense						
50000 · PERSONNEL						
50010 · EXECUTIVE DIRECTOR	2,537.00	0.00	0.00	0.00	2,016.08	4,553.08
50020 · OFFICE STAFFING	1,786.40	0.00	0.00	0.00	0.00	1,786.40
50030 · PAYROLL TAXES	661.48	0.00	0.00	0.00	0.00	661.48
50040 · HEALTH INSURANCE	960.45	0.00	0.00	58.70	0.00	1,019.15
Total 50000 · PERSONNEL	5,945.33	0.00	0.00	58.70	2,016.08	8,020.11
51000 · OPERATIONS						
51010 · RENT-OFFICE	0.00	0.00	0.00	0.00	321.05	321.05
51030 · TELEPHONE & INTERNET	0.00	0.00	99.61	0.00	0.00	99.61
51050 · DUES & SUBSCRIPTIONS	45.00	0.00	0.00	0.00	0.00	45.00
51100 · LEGAL	0.00	23.50	0.00	0.00	0.00	23.50
51120 · AUDITOR	0.00	0.00	500.00	0.00	0.00	500.00
51130 · BANK or SERVICE FEES	0.00	15.00	0.00	0.00	0.00	15.00
51180 · MEETING SUPPLIES	22.73	0.00	0.00	0.00	0.00	22.73
51200 · REPAIR & JANITORIAL	321.93	0.00	1,205.06	0.00	0.00	1,526.99
Total 51000 · OPERATIONS	389.66	38.50	1,804.67	0.00	321.05	2,553.88
52000 · PROMOTION						
52030 · WORKSHOPS	0.00	0.00	2,250.00	0.00	0.00	2,250.00
52040 · EVENTS & MIXERS	401.16	0.00	0.00	0.00	0.00	401.16
Total 52000 · PROMOTION	401.16	0.00	2,250.00	0.00	0.00	2,651.16
53000 · PHYSICAL IMPROVEMENT EXPENSES						
53010 · LANDSCAPING SERVICES	0.00	0.00	14,505.00	0.00	0.00	14,505.00
53020 · WASTE REMOVAL	0.00	0.00	9,297.58	0.00	0.00	9,297.58
53060 · SUPPLIES	0.00	0.00	342.27	0.00	0.00	342.27
53080 · SERVICES	0.00	0.00	7,880.00	0.00	0.00	7,880.00
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	0.00	0.00	100.78	100.78
53100 · CONTRACTUAL SERVICES	324.67	0.00	1,052.60	0.00	0.00	1,377.27
53110 · WATER SERVICES	0.00	0.00	0.00	0.00	535.74	535.74
Total 53000 · PHYSICAL IMPROVEMENT EXP...	324.67	0.00	33,077.45	0.00	636.52	34,038.64
54000 · CONTINGENCY RESERVE	5,000.00	0.00	24,814.00	0.00	0.00	29,814.00
Total Expense	12,060.82	38.50	61,946.12	58.70	2,973.65	77,077.79
Net Ordinary Income	0.00	6.50	0.00	-58.70	-2,973.65	-3,025.85
Net Income	0.00	6.50	0.00	-58.70	-2,973.65	-3,025.85

College Area Economic Development Corporation

Transaction Detail

07/02/20

June 2020

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Jun 20						
Deposit	06/02/2020			Deposit: March 2020 BID Assessments	1,463.94	1,463.94
Deposit	06/02/2020			Deposit: SBEP COVID-19 Management G...	5,000.00	6,463.94
Bill Pmt -Check	06/02/2020	4116	CAM Property Services, ...	Steamcleaning Sidewaks Zone 1	-7,880.00	-1,416.06
Bill Pmt -Check	06/02/2020	4117	CAM Property Services, ...	Steamcleaning Sidewaks Zone 2	-17,422.00	-18,838.06
Bill Pmt -Check	06/03/2020	4118	Get It Done Handyman ...	VOID: Instalation of office building numbers	0.00	-18,838.06
Bill Pmt -Check	06/03/2020	ACH	Sharp Health Plan	July 2020 Medical Insurance	-960.45	-19,798.51
Bill Pmt -Check	06/03/2020	4119	Get It Done Handyman ...	Instalation of office building numbers	-50.00	-19,848.51
Bill Pmt -Check	06/04/2020	4120	Gordon & Rees, LLP	San Diegans For Open Government v City...	-23.50	-19,872.01
Bill Pmt -Check	06/05/2020	ACH	City of San Diego Publi...	6796 El Cajon Blvd Acct# 61000029948	-174.06	-20,046.07
Bill Pmt -Check	06/05/2020	ACH	San Diego Electric Sign,...	Monument Sign Replacement. Payment 1 ...	-5,288.89	-25,334.96
Bill Pmt -Check	06/05/2020	4121	Park Place Screen & Gl...	Replacement of window glass	-275.00	-25,609.96
Bill Pmt -Check	06/05/2020	ACH	WPBakery Page Builder		-45.00	-25,654.96
Check	06/08/2020	78463	Union Bank	Stop Payment Fee Check #4114 to San Di...	-15.00	-25,669.96
Credit Card Cha...	06/08/2020		Smart N Final	Meeting Supplies	-37.26	-25,707.22
Bill Pmt -Check	06/08/2020	ACH	San Diego Gas & Electric	May 5, 2020 - June 4, 2020	-100.78	-25,808.00
Credit Card Cha...	06/09/2020		Planters Unlimited	Purchase of two hanging baskets	-263.81	-26,071.81
Bill Pmt -Check	06/10/2020	ACH	City of San Diego Publi...	6369 El Cajon Boulevard Acct# 6100000...	-187.55	-26,259.36
Bill Pmt -Check	06/10/2020	ACH	City of San Diego Publi...	5451 El Cajon Boulevard Acct# 6200000...	-78.61	-26,337.97
Bill Pmt -Check	06/10/2020	ACH	iQ Graphics & Printing	Design & Printing	-313.14	-26,651.11
Transfer	06/11/2020			Funds Transfer: Credid Card Payment	-301.07	-26,952.18
Transfer	06/11/2020			Funds Transfer: Credid Card Payment	301.07	-26,651.11
Bill Pmt -Check	06/11/2020	ACH	Paychex	Payroll Processing June 1, 2020 - June 15...	-38.30	-26,689.41
Bill Pmt -Check	06/11/2020	ACH	Paychex	Payroll Taxes & Liabilities June 1, 2020 - J...	-1,309.31	-27,998.72
Bill Pmt -Check	06/11/2020	4122	Visual Candy	Production of Corbin On The Street Paym...	-4,600.00	-32,598.72
Bill Pmt -Check	06/11/2020	4123	Village Awards & Engra...	Awards for the 2020 College Area Choice ...	-401.16	-32,999.88
Deposit	06/12/2020			Deposit: April 2020 MAD Reinbursement	20,891.86	-12,108.02
Deposit	06/12/2020			Deposit: BID Alliance SDG&E Program	1,000.00	-11,108.02
Paycheck	06/15/2020	DD	Evelyn Goodrich		-1,441.45	-12,549.47
Paycheck	06/15/2020	DD	James P. Schneider		-1,903.38	-14,452.85
Credit Card Cha...	06/15/2020	CC	Zoom	Annual Subscription to ZOOM	-99.61	-14,552.46
Bill Pmt -Check	06/16/2020	4124	Andres D. Garcia	FY2020 Audit Report Deposit	-500.00	-15,052.46
Credit Card Cha...	06/16/2020	CC	Home Depot	Purchase Exterior Light & Bathroom Fixtures	-197.18	-15,249.64
Deposit	06/16/2020			Deposit: Sale Of Computer Monitor	45.00	-15,204.64
Bill Pmt -Check	06/18/2020	ACH	City of San Diego Publi...	4704 College Avenue Acct# 6200001705...	-95.52	-15,300.16
Credit Card Cha...	06/18/2020	CC	Typeform S.L.	Typeform Online Subscription	-35.00	-15,335.16
Bill Pmt -Check	06/18/2020	4125	Pro-Drain and Plumbing ...	Replacement of Bathroom Faucet	-125.00	-15,460.16
Transfer	06/19/2020			Funds Transfer: Credit Card Payment	-331.79	-15,791.95
Transfer	06/19/2020			Funds Transfer: Credit Card Payment	331.79	-15,460.16
Bill Pmt -Check	06/22/2020	4126	CAM Property Services, ...	Steamcleaing Sidewaks Zone 1 Invoice: 3...	-7,392.00	-22,852.16
Bill Pmt -Check	06/22/2020	ACH	Sparkletts	Water Delivery June 2020	-22.73	-22,874.89
Bill Pmt -Check	06/22/2020	ACH	ATT Mobility	588495443	-74.20	-22,949.09
Bill Pmt -Check	06/22/2020	4127	Valdez Landscaping	June 2020 Monthly MAD Maintenance	-23,483.46	-46,432.55
Bill Pmt -Check	06/22/2020	ACH	Blue Shield of California	July 2020 Dental & Vision Plan	-65.60	-46,498.15
Bill Pmt -Check	06/23/2020	4128	Interwest Electric	Replacement of Outdoor Spotlight & Powe...	-240.00	-46,738.15
Credit Card Cha...	06/24/2020	CC	Amazon Marketplace	Purchase of Decrations for Choice Awards...	-228.19	-46,966.34
Credit Card Cha...	06/24/2020	CC	U.S. Postal Service	Purchase of 2 Rolls of Stamps	-111.80	-47,078.14
Credit Card Cha...	06/24/2020	CC	Oriental Trading Company	Choice Awards Mixer Decorations	-84.62	-47,162.76
Bill Pmt -Check	06/25/2020	ACH	San Diego Electric Sign,...	Repair and Instalation of Office Sign	-1,205.06	-48,367.82
Bill Pmt -Check	06/25/2020	ACH	AT&T	June 2020 Telephone & Internet	-186.99	-48,554.81
Bill Pmt -Check	06/25/2020	ACH	EDCO Disposal Corpora...	Weste Removal June 2020	-376.55	-48,931.36
Bill Pmt -Check	06/26/2020	ACH	EDCO Disposal Corpora...	Weste Removal June 2020 - balance pay...	-21.03	-48,952.39
Bill Pmt -Check	06/26/2020	ACH	Paychex	Payroll Processing June 16, 2020 - June 3...	-38.30	-48,990.69
Bill Pmt -Check	06/26/2020	ACH	Paychex	Payroll Taxes & Liabilities June 16, 2020 - ...	-1,309.32	-50,300.01
Bill Pmt -Check	06/26/2020	ACH	City of San Diego	Office Rent July 2020	-321.05	-50,621.06
Transfer	06/29/2020			Funds Transfer: Credit Card Payment	-424.61	-51,045.67
Transfer	06/29/2020			Funds Transfer: Credit Card payment	424.61	-50,621.06
Paycheck	06/30/2020	DD	Evelyn Goodrich		-1,441.44	-52,062.50
Paycheck	06/30/2020	DD	James P. Schneider		-1,903.38	-53,965.88
Jun 20					-53,965.88	-53,965.88

College Area Economic Development Corporation
Journal
June 2020

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
15392	06/30/2020	JE-20-18	June 2020 BID Expenses June 2020 BID Expenses	40025 · BID 20205 · BID ASSESSMENT ADVAN...	BID BID	7,060.82	7,060.82
						7,060.82	7,060.82
15394	06/30/2020	JE-20-19	Reclassify Partial Expense from PPP to BID Reclassify Partial Expense from PPP to BID	50010 · EXECUTIVE DIRECTOR 54000 · CONTINGENCY RESERVE	UNIO... BID	520.92	520.92
						520.92	520.92
15397	06/30/2020	JE-20-20	Reclassify 6/30 Office Staffing to Contingency Reserve Reclassify 6/30 Office Staffing to Contingency Reserve	50020 · OFFICE STAFFING 54000 · CONTINGENCY RESERVE	BID BID	1,786.40	1,786.40
						1,786.40	1,786.40
TOTAL						9,368.14	9,368.14