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College Area Economic Development Corporation

Balance Sheet

As of April 30, 2020

05/13/20

Accrual Basis

	<u>Apr 30, 20</u>	<u>Apr 30, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	105,239.50	84,570.35	20,669.15	24.4%
Total Checking/Savings	105,239.50	84,570.35	20,669.15	24.4%
Accounts Receivable				
10100 · ACCOUNTS RECEIVABLE	0.00	4,500.00	-4,500.00	-100.0%
10120 · MAD ASSESSMENTS RECEIVAB...	38,723.83	57,759.76	-19,035.93	-33.0%
10140 · BID ASSESSMENTS RECEIVABLE	7,097.30	0.00	7,097.30	100.0%
10160 · GRANT RECEIVABLE	11,271.81	864.00	10,407.81	1,204.6%
Total Accounts Receivable	57,092.94	63,123.76	-6,030.82	-9.6%
Total Current Assets	162,332.44	147,694.11	14,638.33	9.9%
TOTAL ASSETS	162,332.44	147,694.11	14,638.33	9.9%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · ACCOUNTS PAYABLE	0.00	30.00	-30.00	-100.0%
Total Accounts Payable	0.00	30.00	-30.00	-100.0%
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	3,673.06	4,010.07	-337.01	-8.4%
20420 · ACCRUED VACATION	2,043.95	3,546.10	-1,502.15	-42.4%
Total Other Current Liabilities	105,717.01	107,556.17	-1,839.16	-1.7%
Total Current Liabilities	105,717.01	107,586.17	-1,869.16	-1.7%
Total Liabilities	105,717.01	107,586.17	-1,869.16	-1.7%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	1,169.43	-10,685.45	11,854.88	110.9%
Net Income	11,742.34	7,089.73	4,652.61	65.6%
Total Equity	56,615.43	40,107.94	16,507.49	41.2%
TOTAL LIABILITIES & EQUITY	162,332.44	147,694.11	14,638.33	9.9%

College Area Economic Development Corporation

Profit & Loss by Class

05/13/20

April 2020

Accrual Basis

	BID	GENE...	MAD	SBA E...	SBEP	TOTAL
Ordinary Income/Expense						
Income						
40010 · MAD	0.00	0.00	20,891.86	0.00	0.00	20,891.86
40025 · BID	4,240.50	0.00	0.00	0.00	0.00	4,240.50
40060 · GRANTS	0.00	0.00	0.00	2,000.00	5,000.00	7,000.00
41055 · COOPERATIVE ADVERTISING	0.00	1,000.00	0.00	0.00	0.00	1,000.00
Total Income	4,240.50	1,000.00	20,891.86	2,000.00	5,000.00	33,132.36
Expense						
50000 · PERSONNEL						
50010 · EXECUTIVE DIRECTOR	0.00	0.00	0.00	0.00	5,000.00	5,000.00
50020 · OFFICE STAFFING	3,484.80	0.00	0.00	0.00	0.00	3,484.80
50030 · PAYROLL TAXES	266.59	0.00	382.49	0.00	0.00	649.08
50040 · HEALTH INSURANCE	65.60	0.00	960.45	0.00	0.00	1,026.05
Total 50000 · PERSONNEL	3,816.99	0.00	1,342.94	0.00	5,000.00	10,159.93
51000 · OPERATIONS						
51010 · RENT-OFFICE	0.00	0.00	321.04	0.00	0.00	321.04
51030 · TELEPHONE & INTERNET	276.18	0.00	0.00	0.00	0.00	276.18
51050 · DUES & SUBSCRIPTIONS	0.00	80.00	0.00	0.00	0.00	80.00
51060 · PRINTING	90.00	0.00	0.00	0.00	0.00	90.00
51100 · LEGAL	0.00	23.50	0.00	0.00	0.00	23.50
51150 · OFFICE SUPPLIES	0.00	0.00	99.72	0.00	0.00	99.72
Total 51000 · OPERATIONS	366.18	103.50	420.76	0.00	0.00	890.44
52000 · PROMOTION						
52040 · EVENTS & MIXERS	57.33	0.00	0.00	0.00	0.00	57.33
52160 · EVENT SUPPLIERS	0.00	238.95	0.00	0.00	0.00	238.95
Total 52000 · PROMOTION	57.33	238.95	0.00	0.00	0.00	296.28
53000 · PHYSICAL IMPROVEMENT EXPENS...						
53010 · LANDSCAPING SERVICES	0.00	0.00	9,140.00	0.00	0.00	9,140.00
53020 · WASTE REMOVAL	0.00	0.00	9,276.55	0.00	0.00	9,276.55
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	98.11	0.00	0.00	98.11
53100 · CONTRACTUAL SERVICES	0.00	0.00	187.60	0.00	0.00	187.60
53110 · WATER SERVICES	0.00	0.00	425.90	0.00	0.00	425.90
Total 53000 · PHYSICAL IMPROVEMENT EX...	0.00	0.00	19,128.16	0.00	0.00	19,128.16
Total Expense	4,240.50	342.45	20,891.86	0.00	5,000.00	30,474.81
Net Ordinary Income	0.00	657.55	0.00	2,000.00	0.00	2,657.55
Other Income/Expense						
Other Income						
60000 · OTHER INCOME						
60100 · INTEREST INCOME	0.00	308.07	0.00	0.00	0.00	308.07
Total 60000 · OTHER INCOME	0.00	308.07	0.00	0.00	0.00	308.07
Total Other Income	0.00	308.07	0.00	0.00	0.00	308.07
Net Other Income	0.00	308.07	0.00	0.00	0.00	308.07
Net Income	0.00	965.62	0.00	2,000.00	0.00	2,965.62

4:32 PM

College Area Economic Development Corporation

05/13/20

Transaction Detail

Accrual Basis

April 2020

Type	Date	Num	Name	Memo	Amount	Balance
Apr 20						
Credit Card Char...	04/01/2020	CC	Smart N Final	Office Supplies	-53.50	-53.50
Bill Pmt -Check	04/01/2020	4107	iQ Graphics & Printing	VOID: Design & Print Maket It Market Po...	0.00	-53.50
Bill Pmt -Check	04/01/2020	4108	iQ Graphics & Printing	VOID: International Women's Day & Busi...	0.00	-53.50
Bill Pmt -Check	04/02/2020	ACH	Elite Security & Surveillance Inc	Quarterly Security System Monitoring Ap...	-111.00	-164.50
Bill Pmt -Check	04/02/2020	4109	iQ Graphics & Printing		-386.28	-550.78
Bill Pmt -Check	04/02/2020	4110	Gordon & Rees, LLP	San Diegans For Open Government v Ci...	-23.50	-574.28
Deposit	04/03/2020			Deposit	4,589.74	4,015.46
Bill Pmt -Check	04/03/2020	ACH	Sharp Health Plan	May 2020 Medical Insurance	-960.45	3,055.01
Bill Pmt -Check	04/06/2020	ACH	City of San Diego	Office Rent May 2020	-321.04	2,733.97
Bill Pmt -Check	04/07/2020	ACH	San Diego Gas & Electric	March 5, 2020 - April 5, 2020	-98.11	2,635.86
Bill Pmt -Check	04/10/2020	ACH	City of San Diego Public Utili...	6796 El Cajon Blvd Acct# 610000029948	-110.58	2,525.28
Bill Pmt -Check	04/13/2020	ACH	Paychex	Payroll Processing April 1, 2020 - April 1...	-38.30	2,486.98
Bill Pmt -Check	04/13/2020	ACH	Paychex	Payroll Taxes & Liabilities April 1, 2020 - ...	-1,276.54	1,210.44
Bill Pmt -Check	04/14/2020	ACH	City of San Diego Public Utili...	6369 El Cajon Boulevard Acct# 610000...	-159.34	1,051.10
Bill Pmt -Check	04/14/2020	ACH	City of San Diego Public Utili...	5451 El Cajon Boulevard Acct# 620000...	-71.56	979.54
Paycheck	04/15/2020	DD	Evelyn Goodrich		-1,409.42	-429.88
Paycheck	04/15/2020	DD	James P. Schneider		-1,880.98	-2,310.86
Bill Pmt -Check	04/20/2020	ACH	City of San Diego Public Utili...	4704 College Avenue Acct# 620000170...	-84.42	-2,395.28
Bill Pmt -Check	04/20/2020	ACH	ATT Mobility	588495443	-74.20	-2,469.48
Bill Pmt -Check	04/20/2020	ACH	Blue Shield of California	May 2020 Dental & Vision Plan	-65.60	-2,535.08
Deposit	04/23/2020			Deposit: 2020 NIAC Dividend	308.07	-2,227.01
Deposit	04/23/2020			Deposit: February MAD Reimbursement	25,097.09	22,870.08
Bill Pmt -Check	04/23/2020	ACH	Sparkletts	Water Delivery- April 2020	-46.22	22,823.86
Bill Pmt -Check	04/23/2020	ACH	EDCO Disposal Corporation	Weste Removal April 2020	-376.55	22,447.31
Bill Pmt -Check	04/23/2020	4111	Valdez Landscaping	April 2020 Monthly MAD Maintenance	-18,040.00	4,407.31
Bill Pmt -Check	04/25/2020	ACH	AT&T	April 2020 Telephone & Internet	-186.99	4,220.32
Credit Card Char...	04/25/2020	CC	Zoom	May 2020 Teleconferencing Subscription	-14.99	4,205.33
Transfer	04/28/2020			Funds Transfer: Credit Card Payment	-14.99	4,190.34
Transfer	04/28/2020			Funds Transfer: Credit Card Payment	14.99	4,205.33
Bill Pmt -Check	04/28/2020	ACH	Paychex	Payroll Processing April 16, 2020 - April ...	-38.30	4,167.03
Bill Pmt -Check	04/28/2020	ACH	Paychex	Payroll Taxes & Liabilities April 16, 2020 ...	-1,276.53	2,890.50
Bill Pmt -Check	04/28/2020	ACH	City Treasurer	Annual Renewal Business Tax Certificate	-80.00	2,810.50
Paycheck	04/30/2020	DD	Evelyn Goodrich		-1,409.43	1,401.07
Paycheck	04/30/2020	DD	James P. Schneider		-1,880.98	-479.91
Apr 20					-479.91	-479.91

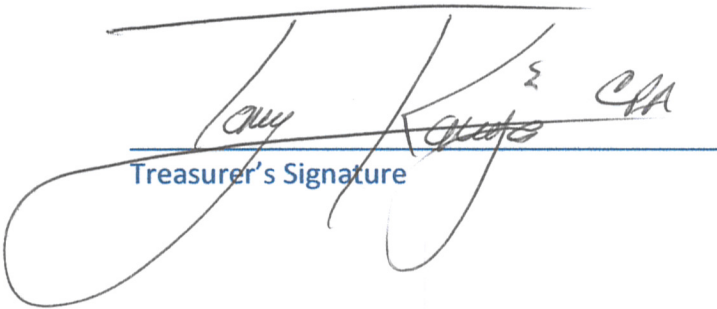
College Area Economic Development Corporation

Journal

April 2020

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
15233	04/28/20	JE-20-16	April 2020 BID Expenses	40025 · BID	BID		4,240.50
			April 2020 BID Expenses	20205 · BID ASSESSMENT ...	BID	4,240.50	
						4,240.50	4,240.50
TOTAL						4,240.50	4,240.50

Treasurer's Review of Journal Entries


Treasurer's Signature

5/13/20
DATE