

## College Area Economic Development Corporation

## Balance Sheet

02/14/20

As of January 31, 2020

Accrual Basis

	Jan 31, 20	Jan 31, 19	\$ Change	% Change
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	100,567.48	98,137.84	2,429.64	2.5%
10080 · PAYPAL	67.86	18.96	48.90	257.9%
Total Checking/Savings	100,635.34	98,156.80	2,478.54	2.5%
Accounts Receivable				
10100 · ACCOUNTS RECEIVABLE	0.00	9,500.00	-9,500.00	-100.0%
10120 · MAD ASSESSMENTS RECEIVAB...	59,130.71	48,087.26	11,043.45	23.0%
10140 · BID ASSESSMENTS RECEIVABLE	5,360.16	0.00	5,360.16	100.0%
10160 · GRANT RECEIVABLE	1,728.19	3,157.67	-1,429.48	-45.3%
Total Accounts Receivable	66,219.06	60,744.93	5,474.13	9.0%
Total Current Assets	166,854.40	158,901.73	7,952.67	5.0%
<b>TOTAL ASSETS</b>	<b>166,854.40</b>	<b>158,901.73</b>	<b>7,952.67</b>	<b>5.0%</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · ACCOUNTS PAYABLE	0.00	30.00	-30.00	-100.0%
Total Accounts Payable	0.00	30.00	-30.00	-100.0%
Credit Cards				
20150 · UNION BANK CARD	0.00	-17.98	17.98	100.0%
Total Credit Cards	0.00	-17.98	17.98	100.0%
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	9,480.43	525.46	8,954.97	1,704.2%
20210 · SBEP GRANT ADVANCE	1,826.04	10,063.14	-8,237.10	-81.9%
20420 · ACCRUED VACATION	2,043.95	3,546.10	-1,502.15	-42.4%
Total Other Current Liabilities	113,350.42	114,134.70	-784.28	-0.7%
Total Current Liabilities	113,350.42	114,146.72	-796.30	-0.7%
Total Liabilities	113,350.42	114,146.72	-796.30	-0.7%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	1,169.43	-10,685.45	11,854.88	110.9%
Net Income	8,630.89	11,736.80	-3,105.91	-26.5%
Total Equity	53,503.98	44,755.01	8,748.97	19.6%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>166,854.40</b>	<b>158,901.73</b>	<b>7,952.67</b>	<b>5.0%</b>

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## College Area Economic Development Corporation

## Profit &amp; Loss by Class

02/14/20

January 2020

Accrual Basis

	BID	GENE...	MAD	SBEP	TOTAL
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
40010 · MAD	0.00	0.00	33,821.21	0.00	33,821.21
40025 · BID	2,535.69	0.00	0.00	0.00	2,535.69
40065 · SBEP Management	0.00	0.00	0.00	5,648.79	5,648.79
40070 · SBEP Technical Asst & Acctng	0.00	0.00	0.00	1,608.31	1,608.31
41050 · VENDORS	0.00	280.00	0.00	0.00	280.00
<b>Total Income</b>	<b>2,535.69</b>	<b>280.00</b>	<b>33,821.21</b>	<b>7,257.10</b>	<b>43,894.00</b>
<b>Expense</b>					
<b>50000 · PERSONNEL</b>					
50010 · EXECUTIVE DIRECTOR	0.00	0.00	0.00	5,000.00	5,000.00
50020 · OFFICE STAFFING	1,872.00	0.00	1,716.00	0.00	3,588.00
50030 · PAYROLL TAXES	278.67	0.00	261.96	648.79	1,189.42
50040 · HEALTH INSURANCE	131.20	0.00	960.45	0.00	1,091.65
<b>Total 50000 · PERSONNEL</b>	<b>2,281.87</b>	<b>0.00</b>	<b>2,938.41</b>	<b>5,648.79</b>	<b>10,869.07</b>
<b>51000 · OPERATIONS</b>					
51010 · RENT-OFFICE	51.24	0.00	260.22	0.00	311.46
51030 · TELEPHONE & INTERNET	0.00	0.00	262.07	0.00	262.07
51130 · BANK or SERVICE FEES	0.00	8.56	0.00	0.00	8.56
51140 · OFFICE EXPENSE	0.00	0.00	0.00	1,608.31	1,608.31
51150 · OFFICE SUPPLIES	82.58	0.00	118.26	0.00	200.84
51180 · MEETING SUPPLIES	95.00	0.00	0.00	0.00	95.00
<b>Total 51000 · OPERATIONS</b>	<b>228.82</b>	<b>8.56</b>	<b>640.55</b>	<b>1,608.31</b>	<b>2,486.24</b>
<b>52000 · PROMOTION</b>					
52040 · EVENTS & MIXERS	25.00	0.00	0.00	0.00	25.00
52060 · BANNERS	0.00	0.00	10,550.00	0.00	10,550.00
<b>Total 52000 · PROMOTION</b>	<b>25.00</b>	<b>0.00</b>	<b>10,550.00</b>	<b>0.00</b>	<b>10,575.00</b>
<b>53000 · PHYSICAL IMPROVEMENT EXPENSES</b>					
53010 · LANDSCAPING SERVICES	0.00	0.00	7,890.00	0.00	7,890.00
53020 · WASTE REMOVAL	0.00	0.00	9,339.55	0.00	9,339.55
53060 · SUPPLIES	0.00	0.00	329.68	0.00	329.68
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	111.20	0.00	111.20
53100 · CONTRACTUAL SERVICES	0.00	0.00	1,959.60	0.00	1,959.60
53110 · WATER SERVICES	0.00	0.00	62.22	0.00	62.22
<b>Total 53000 · PHYSICAL IMPROVEMENT EXPEN...</b>	<b>0.00</b>	<b>0.00</b>	<b>19,692.25</b>	<b>0.00</b>	<b>19,692.25</b>
<b>Total Expense</b>	<b>2,535.69</b>	<b>8.56</b>	<b>33,821.21</b>	<b>7,257.10</b>	<b>43,622.56</b>
<b>Net Ordinary Income</b>	<b>0.00</b>	<b>271.44</b>	<b>0.00</b>	<b>0.00</b>	<b>271.44</b>
<b>Net Income</b>	<b>0.00</b>	<b>271.44</b>	<b>0.00</b>	<b>0.00</b>	<b>271.44</b>

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## College Area Economic Development Corporation

## Transaction Detail

January 2020

02/14/20

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
<b>Jan 20</b>						
Deposit	01/02/2020			Deposit: November 2019 MAD Reimburse...	24,858.16	24,858.16
Deposit	01/02/2020			Deposit: December BID Assessments	5,404.99	30,263.15
Bill Pmt -Ch...	01/02/2020	ACH	Blue Shield of California	January 2020 Dental & Vision Plan	-65.60	30,197.55
Bill Pmt -Ch...	01/02/2020	4092	Siegan Digital Imaging	Manufacturing of 220 Street Banners	-10,120.00	20,077.55
Credit Card...	01/02/2020	CC	STAPLES	Office Supplies	-39.86	20,037.69
Credit Card...	01/03/2020	CC	Best Buy	New office computer	-1,608.31	18,429.38
Bill Pmt -Ch...	01/06/2020	ACH	Sharp Health Plan	Account ID 1006155 February 2020 (ESG ...	-960.45	17,468.93
Bill Pmt -Ch...	01/06/2020	ACH	Sparkletts	Water Delivery- January 2020	-32.40	17,436.53
Bill Pmt -Ch...	01/06/2020	ACH	City of San Diego	Office Rent February 2020	-311.46	17,125.07
Bill Pmt -Ch...	01/08/2020	DD	Elite Security & Surveillan...	Quarterly Security System Monitoring Janu...	-105.00	17,020.07
Bill Pmt -Ch...	01/08/2020	ACH	San Diego Gas & Electric	December 4, 2019 - January 6, 2020  ACC...	-111.20	16,908.87
Credit Card...	01/10/2020	CC	Sala Thai Restaurant	Board of directors Meeting Lunch	-95.00	16,813.87
Credit Card...	01/10/2020	CC	Smart N Final	Office Supplies	-50.18	16,763.69
Bill Pmt -Ch...	01/10/2020	ACH	Paychex	Payroll Processing January 1, 2020 - Janua...	-123.30	16,640.39
Bill Pmt -Ch...	01/10/2020	ACH	Paychex	Payroll Taxes & Liabilities January 1, 2020...	-1,528.71	15,111.68
Transfer	01/13/2020			Funds Transfer: Credit Card Payment	-1,793.35	13,318.33
Transfer	01/13/2020			Funds Transfer: Credit Card Payment	1,793.35	15,111.68
Deposit	01/15/2020			Deposit: Make It Market Vendor Fee	203.58	15,315.26
Paycheck	01/15/2020	DD	Evelyn Goodrich		-1,390.22	13,925.04
Paycheck	01/15/2020	DD	James P. Schneider		-1,880.98	12,044.06
Deposit	01/15/2020			Deposit: Paychex Processing Fee Refund	85.00	12,129.06
Bill Pmt -Ch...	01/22/2020	ACH	ATT Mobility	588495443	-74.37	12,054.69
Bill Pmt -Ch...	01/22/2020	ACH	Blue Shield of California	February 2020 Dental & Vision Plan	-65.60	11,989.09
Credit Card...	01/22/2020	CC	Facebook	Instagram sponsored post	-25.00	11,964.09
Transfer	01/23/2020			Funds Transfer: Make It Market Funds	-203.58	11,760.51
Transfer	01/23/2020			Funds Transfer: Make It Market	203.58	11,964.09
Transfer	01/23/2020			Funds Transfer: Credit Card Payment	-25.00	11,939.09
Transfer	01/23/2020			Funds Transfer: Credit Card Payment	25.00	11,964.09
Bill Pmt -Ch...	01/23/2020	4093	The Decor Plan	Instalation of 184 New Street Light Pole B...	-2,208.00	9,756.09
Bill Pmt -Ch...	01/24/2020	ACH	City of San Diego Public ...	4704 College Avenue   Acct# 6200001705...	-62.22	9,693.87
Credit Card...	01/27/2020	CC	Planters Unlimited	Purchase of Hanging Baskets	-243.05	9,450.82
Bill Pmt -Ch...	01/27/2020	4094	Valdez Landscaping	January 2020 Monthly MAD Maintenance	-16,876.63	-7,425.81
Bill Pmt -Ch...	01/28/2020	ACH	AT&T	February 2020 Telephone & Internet	-187.70	-7,613.51
Bill Pmt -Ch...	01/28/2020	ACH	EDCO Disposal Corporation	Waste Removal February 2020	-439.55	-8,053.06
Bill Pmt -Ch...	01/28/2020	ACH	Paychex	Payroll Processing January 16, 2020 - Jan...	-38.30	-8,091.36
Bill Pmt -Ch...	01/28/2020	ACH	Paychex	Payroll Taxes & Liabilities January 16, 202...	-1,592.83	-9,684.19
Credit Card...	01/28/2020	CC	Next Day Flyers	New Business Cards (500 each)	-78.40	-9,762.59
Transfer	01/30/2020			Funds Transfer: Credit Card Payment	-321.45	-10,084.04
Transfer	01/30/2020			Funds Transfer: Credit Card Payment	321.45	-9,762.59
Paycheck	01/31/2020	DD	Evelyn Goodrich		-1,503.70	-11,266.29
Paycheck	01/31/2020	DD	James P. Schneider		-1,880.98	-13,147.27
Deposit	01/31/2020			Deposit: Make It Market	67.86	-13,079.41
<b>Jan 20</b>					<b>-13,079.41</b>	<b>-13,079.41</b>

**College Area Economic Development Corporation**  
**Journal**  
**January 2020**

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
15021	01/31/2020	JE-20-09	January 2020 BID Expe...	40025 · BID	BID		2,535.69
			January 2020 BID Expe...	20205 · BID ASSESSMENT ...	BID	2,535.69	
						2,535.69	2,535.69
15024	01/31/2020	JE-20-10	January 2020 SBEP M...	40065 · SBEP Management	SBEP		5,648.79
			January 2020 SBEP M...	20210 · SBEP GRANT ADV...	SBEP	5,648.79	
						5,648.79	5,648.79
<b>TOTAL</b>						<b><u>8,184.48</u></b>	<b><u>8,184.48</u></b>