

## College Area Economic Development Corporation

## Balance Sheet

As of February 29, 2020

04/11/20

Accrual Basis

	Feb 29, 20	Feb 28, 19	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10005 · CHECKING ACCOUNT	94,203.93	87,997.39	6,206.54	7.1%
10080 · PAYPAL	0.00	18.96	-18.96	-100.0%
<b>Total Checking/Savings</b>	94,203.93	88,016.35	6,187.58	7.0%
<b>Accounts Receivable</b>				
10100 · ACCOUNTS RECEIVABLE	0.00	4,500.00	-4,500.00	-100.0%
10120 · MAD ASSESSMENTS RECEIVAB...	58,918.30	56,637.58	2,280.72	4.0%
10160 · GRANT RECEIVABLE	4,880.12	3,170.17	1,709.95	53.9%
<b>Total Accounts Receivable</b>	63,798.42	64,307.75	-509.33	-0.8%
<b>Total Current Assets</b>	158,002.35	152,324.10	5,678.25	3.7%
<b>TOTAL ASSETS</b>	<b>158,002.35</b>	<b>152,324.10</b>	<b>5,678.25</b>	<b>3.7%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
20000 · ACCOUNTS PAYABLE	0.00	30.00	-30.00	-100.0%
<b>Total Accounts Payable</b>	0.00	30.00	-30.00	-100.0%
<b>Other Current Liabilities</b>				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	2,456.20	445.43	2,010.77	451.4%
20210 · SBEP GRANT ADVANCE	0.00	4,725.70	-4,725.70	-100.0%
20420 · ACCRUED VACATION	2,043.95	3,546.10	-1,502.15	-42.4%
<b>Total Other Current Liabilities</b>	104,500.15	108,717.23	-4,217.08	-3.9%
<b>Total Current Liabilities</b>	104,500.15	108,747.23	-4,247.08	-3.9%
<b>Total Liabilities</b>	104,500.15	108,747.23	-4,247.08	-3.9%
<b>Equity</b>				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	1,169.43	-10,685.45	11,854.88	110.9%
Net Income	8,629.11	10,558.66	-1,929.55	-18.3%
<b>Total Equity</b>	53,502.20	43,576.87	9,925.33	22.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>158,002.35</b>	<b>152,324.10</b>	<b>5,678.25</b>	<b>3.7%</b>

## College Area Economic Development Corporation

## Profit &amp; Loss by Class

03/12/20

February 2020

Accrual Basis

	BID	GENER...	MAD	SBEP	TOTAL
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
40010 · MAD	0.00	0.00	25,097.09	0.00	25,097.09
40025 · BID	7,024.23	0.00	0.00	0.00	7,024.23
40065 · SBEP Management	0.00	0.00	0.00	1,826.04	1,826.04
40070 · SBEP Technical Asst & Acctng	0.00	0.00	0.00	3,271.81	3,271.81
40100 · FUNDRAISING					
40110 · DONATIONS	0.00	100.00	0.00	0.00	100.00
<b>Total 40100 · FUNDRAISING</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>
41040 · SPONSORSHIPS	0.00	550.00	0.00	0.00	550.00
41050 · VENDORS	0.00	140.00	0.00	0.00	140.00
<b>Total Income</b>	<b>7,024.23</b>	<b>790.00</b>	<b>25,097.09</b>	<b>5,097.85</b>	<b>38,009.17</b>
<b>Expense</b>					
50000 · PERSONNEL					
50010 · EXECUTIVE DIRECTOR	715.94	0.00	0.00	4,284.06	5,000.00
50020 · OFFICE STAFFING	3,144.00	0.00	0.00	0.00	3,144.00
50030 · PAYROLL TAXES	399.97	0.00	0.00	541.98	941.95
50040 · HEALTH INSURANCE	1,026.05	0.00	0.00	0.00	1,026.05
<b>Total 50000 · PERSONNEL</b>	<b>5,285.96</b>	<b>0.00</b>	<b>0.00</b>	<b>4,826.04</b>	<b>10,112.00</b>
51000 · OPERATIONS					
51010 · RENT-OFFICE	0.00	0.00	340.20	0.00	340.20
51030 · TELEPHONE & INTERNET	0.00	0.00	262.07	0.00	262.07
51050 · DUES & SUBSCRIPTIONS	20.00	0.00	0.00	0.00	20.00
51060 · PRINTING	685.00	0.00	0.00	0.00	685.00
51070 · INSURANCE	0.00	0.00	3,854.00	0.00	3,854.00
51080 · POSTAGE	187.81	0.00	0.00	0.00	187.81
51100 · LEGAL	0.00	237.50	0.00	0.00	237.50
51130 · BANK or SERVICE FEES	0.00	4.28	0.00	0.00	4.28
51140 · OFFICE EXPENSE	0.00	0.00	0.00	271.81	271.81
51150 · OFFICE SUPPLIES	241.47	0.00	0.00	0.00	241.47
51180 · MEETING SUPPLIES	170.80	0.00	0.00	0.00	170.80
51200 · REPAIR & JANITORIAL	209.20	0.00	0.00	0.00	209.20
<b>Total 51000 · OPERATIONS</b>	<b>1,514.28</b>	<b>241.78</b>	<b>4,456.27</b>	<b>271.81</b>	<b>6,484.14</b>
52000 · PROMOTION					
52040 · EVENTS & MIXERS	223.99	0.00	0.00	0.00	223.99
52090 · IN-KIND SPONSORSHIPS	0.00	550.00	0.00	0.00	550.00
<b>Total 52000 · PROMOTION</b>	<b>223.99</b>	<b>550.00</b>	<b>0.00</b>	<b>0.00</b>	<b>773.99</b>
53000 · PHYSICAL IMPROVEMENT EXPENSES					
53010 · LANDSCAPING SERVICES	0.00	0.00	10,740.00	0.00	10,740.00
53020 · WASTE REMOVAL	0.00	0.00	9,276.55	0.00	9,276.55
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	121.77	0.00	121.77
53100 · CONTRACTUAL SERVICES	0.00	0.00	76.60	0.00	76.60
53110 · WATER SERVICES	0.00	0.00	425.90	0.00	425.90
<b>Total 53000 · PHYSICAL IMPROVEMENT EXPEN...</b>	<b>0.00</b>	<b>0.00</b>	<b>20,640.82</b>	<b>0.00</b>	<b>20,640.82</b>
<b>Total Expense</b>	<b>7,024.23</b>	<b>791.78</b>	<b>25,097.09</b>	<b>5,097.85</b>	<b>38,010.95</b>
<b>Net Ordinary Income</b>	<b>0.00</b>	<b>-1.78</b>	<b>0.00</b>	<b>0.00</b>	<b>-1.78</b>
<b>Net Income</b>	<b>0.00</b>	<b>-1.78</b>	<b>0.00</b>	<b>0.00</b>	<b>-1.78</b>

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## College Area Economic Development Corporation

## Transaction Detail

03/12/20

February 2020

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
<b>Feb 20</b>						
Bill Pmt -Ch...	02/03/2020	ACH	City of San Diego	Office Rent February 2020- Balance	-19.16	-19.16
Credit Card...	02/03/2020	CC	Vons	Meeting supplies	-27.29	-46.45
Credit Card...	02/03/2020	CC	Smart N Final	Meeting supplies	-43.51	-89.96
Deposit	02/04/2020			Deposit: December 2019 MAD Reimburse...	25,309.50	25,219.54
Deposit	02/04/2020			Deposit: December 2019 BID Assessments	5,360.16	30,579.70
Deposit	02/04/2020			Deposit: SBEP Technical Assistance Reimb...	119.88	30,699.58
Credit Card...	02/04/2020	CC	ENVATO MARKET	License for Word Press Plug-in	-31.00	30,668.58
Bill Pmt -Ch...	02/05/2020	4095	Gordon & Rees, LLP	San Diegans For Open Government v City...	-70.50	30,598.08
Bill Pmt -Ch...	02/05/2020	ACH	City of San Diego	Office Rent March 2020	-321.04	30,277.04
Bill Pmt -Ch...	02/05/2020	ACH	Sharp Health Plan	Account ID 1006155 March 2020 (ESG & ...	-960.45	29,316.59
Transfer	02/06/2020			Funds Transfer: Credit Card Payment	-101.80	29,214.79
Transfer	02/06/2020			Funds Transfer: Credit Card Payment	101.80	29,316.59
Bill Pmt -Ch...	02/06/2020	ACH	San Diego Gas & Electric	January 6, 2020 - February 4, 2020  ACCT...	-121.77	29,194.82
Credit Card...	02/06/2020	CC	All County Fire	Annual Maintenance of 2 Office Fire Extin...	-30.00	29,164.82
Deposit	02/07/2020			Deposit: Make It Market	101.79	29,266.61
Credit Card...	02/10/2020	CC	Facebook	Instagram Sponsored Post	-5.00	29,261.61
Bill Pmt -Ch...	02/11/2020	ACH	City of San Diego Public...	6796 El Cajon Blvd 1/2   Acct# 610000029...	-110.58	29,151.03
Credit Card...	02/11/2020	CC	Secretary of State	Filing Statement of Information with Secret...	-20.00	29,131.03
Bill Pmt -Ch...	02/12/2020	ACH	Paychex	Payroll Processing February 1, 2020 - Feb...	-38.30	29,092.73
Bill Pmt -Ch...	02/12/2020	ACH	Paychex	Payroll Taxes & Liabilities February 1, 202...	-1,433.65	27,659.08
Credit Card...	02/12/2020	CC	International Women's Day	International Women's Day Event- Promoti...	-218.99	27,440.09
Credit Card...	02/12/2020	CC	Fairlane Cleaners	Cleaning the Event Table Cloth	-16.00	27,424.09
Credit Card...	02/13/2020	CC	STAPLES	Office Supplies	-81.62	27,342.47
Deposit	02/13/2020			Deposit: Anonymous Donation for Laptop	100.00	27,442.47
Bill Pmt -Ch...	02/13/2020	4096	Surf & Soul Spot	Lunch for Board of Directors Meeting	-100.00	27,342.47
Paycheck	02/14/2020	DD	Evelyn Goodrich		-1,276.68	26,065.79
Paycheck	02/14/2020	DD	James P. Schneider		-1,880.98	24,184.81
Bill Pmt -Ch...	02/14/2020	ACH	City of San Diego Public...	5451 El Cajon Boulevard   Acct# 6200000...	-71.56	24,113.25
Bill Pmt -Ch...	02/14/2020	ACH	City of San Diego Public...	6369 El Cajon Boulevard   Acct# 6100000...	-159.34	23,953.91
Transfer	02/18/2020			Funds Transfer: Make It Market Funds	-169.65	23,784.26
Transfer	02/18/2020			Funds Transfer: Make It Market	169.65	23,953.91
Credit Card...	02/18/2020	CC	Home Depot	Office supplies	-163.20	23,790.71
Credit Card...	02/18/2020	CC	Best Buy	New Office Monitor	-137.09	23,653.62
Credit Card...	02/18/2020	CC	Best Buy	New Office Monitor and supplies	-263.57	23,390.05
Transfer	02/19/2020			Funds Transfer: Credit Card Payment	-935.47	22,454.58
Transfer	02/19/2020			Funds Transfer: Credit Card Payment	935.47	23,390.05
Bill Pmt -Ch...	02/19/2020	ACH	Blue Shield of California	March 2020 Dental & Vision Plan	-65.60	23,324.45
Bill Pmt -Ch...	02/20/2020	4097	Postmaster	Postage for Annual Elections 2020 nomina...	-187.81	23,136.64
Bill Pmt -Ch...	02/24/2020	ACH	City of San Diego Public...	4704 College Avenue   Acct# 6200001705...	-84.42	23,052.22
Bill Pmt -Ch...	02/24/2020	ACH	ATT Mobility	588495443	-74.37	22,977.85
Bill Pmt -Ch...	02/24/2020	4098	NonProfits' Insurance Alli...	Annual Insurance Priemium (GL, D&O, U...	-3,854.00	19,123.85
Bill Pmt -Ch...	02/24/2020	4099	Valdez Landscaping	February 2020 Monthly MAD Maintenance	-19,640.00	-516.15
Bill Pmt -Ch...	02/25/2020	4100	House of Ideas, Inc.	Printing for Annual Elections 2020 Nomina...	-685.00	-1,201.15
Deposit	02/25/2020			Deposit: Make It Market	33.93	-1,167.22
Transfer	02/25/2020			Funds Transfer: Make It Market Funds	-33.93	-1,201.15
Transfer	02/25/2020			Funds Transfer: Make It Market	33.93	-1,167.22
Bill Pmt -Ch...	02/26/2020	4101	EDCO Disposal Corporat...	VOID: Waste Removal March 2020	0.00	-1,167.22
Bill Pmt -Ch...	02/26/2020	4102	Gordon & Rees, LLP	San Diegans For Open Government v City...	-167.00	-1,334.22
Bill Pmt -Ch...	02/26/2020	ACH	Paychex	Payroll Processing February 16, 2020 - Fe...	-38.30	-1,372.52
Bill Pmt -Ch...	02/26/2020	ACH	Paychex	Payroll Taxes & Liabilities February 16, 20...	-1,319.45	-2,691.97
Bill Pmt -Ch...	02/27/2020	ACH	AT&T	March 2020 Telephone & Internet	-187.70	-2,879.67
Bill Pmt -Ch...	02/27/2020	ACH	EDCO Disposal Corporat...	Waste Removal March 2020	-376.55	-3,256.22
Paycheck	02/28/2020	DD	Evelyn Goodrich		-1,294.21	-4,550.43
Paycheck	02/28/2020	DD	James P. Schneider		-1,880.98	-6,431.41
<b>Feb 20</b>					<b>-6,431.41</b>	<b>-6,431.41</b>

**College Area Economic Development Corporation  
Journal  
February 2020**

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
15097	02/29/2020	JE-20-11	Reclassify Expense from SBEP to BID Reclassify Expense from SBEP to BID	50010 · EXECUTIVE DIRECTOR 50010 · EXECUTIVE DIRECTOR	SBEP BID	715.94	715.94
						715.94	715.94
15100	02/29/2020	JE-20-12	February 2020 SBEP Management Gran... February 2020 SBEP Management Gran...	40065 · SBEP Management 20210 · SBEP GRANT ADVANCE	SBEP SBEP	1,826.04	1,826.04
						1,826.04	1,826.04
15102	02/29/2020	JE-20-13	February 2020 BID Expenses February 2020 BID Expenses	40025 · BID 20205 · BID ASSESSMENT ADVA...	BID BID	7,024.23	7,024.23
						7,024.23	7,024.23
15104	02/20/2020	JE-20-14	Donation of \$100 Gift Cards Donation of \$100 Gift Cards Donation of \$100 Gift Cards Donation of \$100 Gift Cards Donation of \$100 Gift Cards Donation of \$100 Gift Cards Donation of \$100 Gift Cards Donation of \$100 Gift Cards Donation of \$100 Gift Cards Donation of \$100 Gift Cards Donation of \$100 Gift Cards Donation of \$100 Gift Cards Donation of \$100 Gift Cards Donation of \$100 Gift Cards Donation of \$100 Gift Cards Donation of \$100 Gift Cards Donation of \$250 Gift Cards Donation of \$250 Gift Cards	41040 · SPONSORSHIPS 52090 · IN-KIND SPONSORSHIPS 41040 · SPONSORSHIPS 52090 · IN-KIND SPONSORSHIPS 41040 · SPONSORSHIPS 52090 · IN-KIND SPONSORSHIPS 41040 · SPONSORSHIPS 52090 · IN-KIND SPONSORSHIPS 41040 · SPONSORSHIPS 52090 · IN-KIND SPONSORSHIPS 41040 · SPONSORSHIPS 52090 · IN-KIND SPONSORSHIPS 41040 · SPONSORSHIPS 52090 · IN-KIND SPONSORSHIPS 41040 · SPONSORSHIPS 52090 · IN-KIND SPONSORSHIPS 41040 · SPONSORSHIPS 52090 · IN-KIND SPONSORSHIPS	GEN... GEN... GEN... GEN... GEN... GEN... GEN... GEN... GEN... GEN... GEN... GEN... GEN... GEN... GEN... GEN... GEN... GEN...	100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 250.00 250.00	
						1,050.00	1,050.00
<b>TOTAL</b>						<b>10616.21</b>	<b>10,616.21</b>