

College Area Economic Development Corporation

Balance Sheet

As of November 30, 2019

01/12/20

Accrual Basis

	Nov 30, 19	Nov 30, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	93,977.72	99,595.33	-5,617.61	-5.6%
Total Checking/Savings	93,977.72	99,595.33	-5,617.61	-5.6%
Accounts Receivable				
10100 · ACCOUNTS RECEIVABLE	0.00	4,500.00	-4,500.00	-100.0%
10120 · MAD ASSESSMENTS RECEIVAB...	74,195.19	54,904.53	19,290.66	35.1%
10140 · BID ASSESSMENTS RECEIVABLE	4,762.50	0.00	4,762.50	100.0%
10160 · GRANT RECEIVABLE	0.00	1,724.95	-1,724.95	-100.0%
Total Accounts Receivable	78,957.69	61,129.48	17,828.21	29.2%
Total Current Assets	172,935.41	160,724.81	12,210.60	7.6%
TOTAL ASSETS	172,935.41	160,724.81	12,210.60	7.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · ACCOUNTS PAYABLE	0.00	279.00	-279.00	-100.0%
Total Accounts Payable	0.00	279.00	-279.00	-100.0%
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	5,029.46	-4,849.12	9,878.58	203.7%
20210 · SBEP GRANT ADVANCE	12,677.91	17,769.00	-5,091.09	-28.7%
20420 · ACCRUED VACATION	2,043.95	3,546.10	-1,502.15	-42.4%
Total Other Current Liabilities	119,751.32	116,465.98	3,285.34	2.8%
Total Current Liabilities	119,751.32	116,744.98	3,006.34	2.6%
Total Liabilities	119,751.32	116,744.98	3,006.34	2.6%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	1,169.43	-10,685.45	11,854.88	110.9%
Net Income	8,311.00	10,961.62	-2,650.62	-24.2%
Total Equity	53,184.09	43,979.83	9,204.26	20.9%
TOTAL LIABILITIES & EQUITY	172,935.41	160,724.81	12,210.60	7.6%

College Area Economic Development Corporation

Profit & Loss by Class

01/12/20

November 2019

Accrual Basis

	BID	GENER...	MAD	SBEP	TOTAL
Ordinary Income/Expense					
Income					
40010 · MAD	0.00	0.00	24,858.16	0.00	24,858.16
40025 · BID	956.78	0.00	0.00	0.00	956.78
40065 · SBEP Management	0.00	0.00	0.00	5,203.09	5,203.09
41050 · VENDORS	0.00	300.00	0.00	0.00	300.00
Total Income	956.78	300.00	24,858.16	5,203.09	31,318.03
Expense					
50000 · PERSONNEL					
50010 · EXECUTIVE DIRECTOR	0.00	0.00	0.00	4,833.34	4,833.34
50020 · OFFICE STAFFING	0.00	0.00	3,276.00	0.00	3,276.00
50030 · PAYROLL TAXES	0.00	0.00	250.61	369.75	620.36
50040 · HEALTH INSURANCE	65.60	0.00	960.45	0.00	1,026.05
Total 50000 · PERSONNEL	65.60	0.00	4,487.06	5,203.09	9,755.75
51000 · OPERATIONS					
51010 · RENT-OFFICE	311.46	0.00	0.00	0.00	311.46
51030 · TELEPHONE & INTERNET	263.67	0.00	0.00	0.00	263.67
51130 · BANK or SERVICE FEES	0.00	35.50	0.00	0.00	35.50
51150 · OFFICE SUPPLIES	38.56	0.00	0.00	0.00	38.56
51180 · MEETING SUPPLIES	264.89	0.00	0.00	0.00	264.89
Total 51000 · OPERATIONS	878.58	35.50	0.00	0.00	914.08
52000 · PROMOTION					
52040 · EVENTS & MIXERS	12.60	0.00	0.00	0.00	12.60
52110 · PERFORMERS	0.00	400.00	0.00	0.00	400.00
Total 52000 · PROMOTION	12.60	400.00	0.00	0.00	412.60
53000 · PHYSICAL IMPROVEMENT EXPENSES					
53010 · LANDSCAPING SERVICES	0.00	0.00	8,540.00	0.00	8,540.00
53020 · WASTE REMOVAL	0.00	0.00	9,276.55	0.00	9,276.55
53030 · TREE PRUNING / PLANTING	0.00	0.00	1,540.00	0.00	1,540.00
53080 · SERVICES	0.00	0.00	640.00	0.00	640.00
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	119.50	0.00	119.50
53100 · CONTRACTUAL SERVICES	0.00	0.00	81.80	0.00	81.80
53110 · WATER SERVICES	0.00	0.00	173.25	0.00	173.25
Total 53000 · PHYSICAL IMPROVEMENT EXPENSES	0.00	0.00	20,371.10	0.00	20,371.10
Total Expense	956.78	435.50	24,858.16	5,203.09	31,453.53
Net Ordinary Income	0.00	-135.50	0.00	0.00	-135.50
Net Income	0.00	-135.50	0.00	0.00	-135.50

College Area Economic Development Corporation

Transaction Detail

01/12/20

November 2019

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Nov 19						
Deposit	11/04/2019			Deposit: Austus 2019 BID Assessments	6,539.29	6,539.29
Deposit	11/04/2019			Deposit: FY20 SBEP Management Grant	17,881.00	24,420.29
Bill Pmt -Check	11/04/2019	ACH	City of San Diego Pu...	6796 El Cajon Blvd 1/2 Acct# 61000002...	-25.00	24,395.29
Credit Card Charge	11/04/2019	CC	Vons	Board and Committee Meeting Supplies	-56.97	24,338.32
Credit Card Charge	11/04/2019	CC	Smart N Final	Board and Committee Meeting Supplies	-57.92	24,280.40
Deposit	11/05/2019			Deposit: September 2019 MAD Reimburs...	31,282.16	55,562.56
Bill Pmt -Check	11/06/2019	ACH	San Diego Gas & Ele...	October 3, 2019 - November 4, 2019 AC...	-119.50	55,443.06
Bill Pmt -Check	11/06/2019	ACH	City of San Diego	Office Rent December 2019	-311.46	55,131.60
Deposit	11/08/2019			Deposit: Make It Market Vendor Fee	168.75	55,300.35
Transfer	11/08/2019			Funds Transfer: Credit Card Payment	-114.89	55,185.46
Transfer	11/08/2019			Funds Transfer: Credit Card Payment	-114.89	55,300.35
Bill Pmt -Check	11/12/2019	ACH	Sparkletts	Water Delivery- November 2019	-38.56	55,261.79
Bill Pmt -Check	11/12/2019	ACH	Payroll Centric	Payroll Processing (November 1, 2019 - ...	-40.90	55,220.89
Bill Pmt -Check	11/12/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities (November 1, 2...	-1,214.70	54,006.19
Bill Pmt -Check	11/12/2019	ACH	Sharp Health Plan	Account ID 1006155 December 2019 (JP...	-960.45	53,045.74
Deposit	11/13/2019			Deposit: August 2019 MAD Assessments	30,322.32	83,368.06
Bill Pmt -Check	11/13/2019	4078	The Decor Plan	Hang 40 Holiday Banners	-640.00	82,728.06
Paycheck	11/15/2019	DD	Evelyn Goodrich		-1,410.92	81,317.14
Paycheck	11/15/2019	DD	James P. Schneider		-1,823.20	79,493.94
Bill Pmt -Check	11/18/2019	ACH	Blue Shield of Califor...	December 2019 Dental & Vision Plan	-65.60	79,428.34
Bill Pmt -Check	11/19/2019	4079	Valdez Landscaping	November 2019 Monthly MAD Maintenance	-18,980.00	60,448.34
Bill Pmt -Check	11/19/2019	4080	Terra American Bistro	Board of Directors Meeting Lunch	-150.00	60,298.34
Deposit	11/20/2019			Deposit: Make It Market Vendor Fee	120.75	60,419.09
Bill Pmt -Check	11/20/2019	ACH	City of San Diego Pu...	4704 College Avenue Acct# 620000170...	-173.25	60,245.84
Bill Pmt -Check	11/21/2019	ACH	ATT Mobility	588495443	-74.73	60,171.11
Bill Pmt -Check	11/26/2019	ACH	EDCO Disposal Corp...	Waste Removal December 2019	-376.55	59,794.56
Credit Card Charge	11/26/2019	CC	Amazon Marketplace	Small Business Saturday Boxes	-12.60	59,781.96
Bill Pmt -Check	11/26/2019	4082	The King Taylor Project	November Make It Market	-400.00	59,381.96
Bill Pmt -Check	11/27/2019	ACH	Payroll Centric	Payroll Processing Nnovember 16, 2019 -...	-40.90	59,341.06
Bill Pmt -Check	11/27/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities November 16, ...	-1,167.10	58,173.96
Bill Pmt -Check	11/27/2019	ACH	AT&T	December Telephone & Internet	-188.94	57,985.02
Transfer	11/27/2019			Funds Transfer: Credit Card Payment	-12.60	57,972.42
Transfer	11/27/2019			Funds Transfer: Credit Card Payment	12.60	57,985.02
Transfer	11/27/2019			Funds Transfer: Make It Market Funds	-289.50	57,695.52
Transfer	11/27/2019			Funds Transfer: November Make It Marke...	289.50	57,985.02
Paycheck	11/29/2019	DD	Evelyn Goodrich		-1,290.58	56,694.44
Paycheck	11/29/2019	DD	James P. Schneider		-1,823.20	54,871.24
Nov 19					54,871.24	54,871.24

College Area Economic Development Corporation
Journal
November 2019

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
14870	11/30/2019	JE-20-05	November 2019 BID Expenses November 2019 BID Expenses	40025 · BID 20205 · BID ASSESSMENT ADVANCE	BID BID	<u>956.78</u>	<u>956.78</u>
						956.78	956.78
14872	11/30/2019	JE-20-06	November 2019 SBEP Management Grant Exp... November 2019 SBEP Management Grant Exp...	40065 · SBEP Management 20210 · SBEP GRANT ADVANCE	SBEP SBEP	<u>5,203.09</u>	<u>5,203.09</u>
						5,203.09	5,203.09
TOTAL						<u>6,159.87</u>	<u>6,159.87</u>