

College Area Economic Development Corporation

Balance Sheet

As of December 31, 2019

01/12/20

Accrual Basis

	Dec 31, 19	Dec 31, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	113,714.75	98,978.19	14,736.56	14.9%
Total Checking/Savings	113,714.75	98,978.19	14,736.56	14.9%
Accounts Receivable				
10100 · ACCOUNTS RECEIVABLE	0.00	9,500.00	-9,500.00	-100.0%
10120 · MAD ASSESSMENTS RECEIVAB...	50,167.66	55,875.00	-5,707.34	-10.2%
10140 · BID ASSESSMENTS RECEIVABLE	5,404.99	0.00	5,404.99	100.0%
10160 · GRANT RECEIVABLE	119.88	104.88	15.00	14.3%
Total Accounts Receivable	55,692.53	65,479.88	-9,787.35	-15.0%
Total Current Assets	169,407.28	164,458.07	4,949.21	3.0%
TOTAL ASSETS	169,407.28	164,458.07	4,949.21	3.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · ACCOUNTS PAYABLE	0.00	279.00	-279.00	-100.0%
Total Accounts Payable	0.00	279.00	-279.00	-100.0%
Credit Cards				
20150 · UNION BANK CARD	0.00	120.00	-120.00	-100.0%
Total Credit Cards	0.00	120.00	-120.00	-100.0%
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	6,655.96	-341.85	6,997.81	2,047.0%
20210 · SBEP GRANT ADVANCE	7,474.83	12,565.91	-5,091.08	-40.5%
20420 · ACCRUED VACATION	2,043.95	3,546.10	-1,502.15	-42.4%
Total Other Current Liabilities	116,174.74	115,770.16	404.58	0.4%
Total Current Liabilities	116,174.74	116,169.16	5.58	0.0%
Total Liabilities	116,174.74	116,169.16	5.58	0.0%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	1,169.43	-10,685.45	11,854.88	110.9%
Net Income	8,359.45	15,270.70	-6,911.25	-45.3%
Total Equity	53,232.54	48,288.91	4,943.63	10.2%
TOTAL LIABILITIES & EQUITY	169,407.28	164,458.07	4,949.21	3.0%

College Area Economic Development Corporation

Profit & Loss by Class

01/12/20

December 2019

Accrual Basis

	BID	GENE...	MAD	SBEP	TOTAL
Ordinary Income/Expense					
Income					
40010 · MAD	0.00	0.00	25,309.50	0.00	25,309.50
40025 · BID	3,778.49	0.00	0.00	0.00	3,778.49
40065 · SBEP Management	0.00	0.00	0.00	5,203.08	5,203.08
40070 · SBEP Technical Asst & Acctng	0.00	0.00	0.00	119.88	119.88
40100 · FUNDRAISING					
40110 · DONATIONS	0.00	250.00	0.00	0.00	250.00
Total 40100 · FUNDRAISING	0.00	250.00	0.00	0.00	250.00
40180 · ADMISSION TICKETS	0.00	1,604.00	0.00	0.00	1,604.00
Total Income	3,778.49	1,854.00	25,309.50	5,322.96	36,264.95
Expense					
50000 · PERSONNEL					
50010 · EXECUTIVE DIRECTOR	0.00	0.00	0.00	4,833.34	4,833.34
50020 · OFFICE STAFFING	0.00	0.00	3,432.00	0.00	3,432.00
50030 · PAYROLL TAXES	0.00	0.00	262.56	369.74	632.30
50040 · HEALTH INSURANCE	0.00	0.00	960.45	0.00	960.45
Total 50000 · PERSONNEL	0.00	0.00	4,655.01	5,203.08	9,858.09
51000 · OPERATIONS					
51010 · RENT-OFFICE	311.46	0.00	0.00	0.00	311.46
51030 · TELEPHONE & INTERNET	263.17	0.00	0.00	0.00	263.17
51060 · PRINTING	0.00	129.30	0.00	0.00	129.30
51080 · POSTAGE	71.80	84.00	0.00	0.00	155.80
51100 · LEGAL	0.00	23.50	0.00	0.00	23.50
51130 · BANK or SERVICE FEES	0.00	37.21	0.00	0.00	37.21
51140 · OFFICE EXPENSE	0.00	0.00	0.00	119.88	119.88
51150 · OFFICE SUPPLIES	94.74	0.00	0.00	0.00	94.74
51180 · MEETING SUPPLIES	84.82	0.00	0.00	0.00	84.82
51200 · REPAIR & JANITORIAL	0.00	0.00	143.60	0.00	143.60
Total 51000 · OPERATIONS	825.99	274.01	143.60	119.88	1,363.48
52000 · PROMOTION					
52040 · EVENTS & MIXERS	452.50	1,270.00	0.00	0.00	1,722.50
52060 · BANNERS	0.00	0.00	350.00	0.00	350.00
52110 · PERFORMERS	0.00	250.00	0.00	0.00	250.00
52160 · EVENT SUPPLIERS	0.00	11.54	0.00	0.00	11.54
Total 52000 · PROMOTION	452.50	1,531.54	350.00	0.00	2,334.04
53000 · PHYSICAL IMPROVEMENT EXPENSES					
53010 · LANDSCAPING SERVICES	0.00	0.00	9,740.00	0.00	9,740.00
53020 · WASTE REMOVAL	0.00	0.00	9,276.55	0.00	9,276.55
53060 · SUPPLIES	0.00	0.00	128.00	0.00	128.00
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	88.96	0.00	88.96
53100 · CONTRACTUAL SERVICES	0.00	0.00	159.05	0.00	159.05
53110 · WATER SERVICES	0.00	0.00	768.33	0.00	768.33
Total 53000 · PHYSICAL IMPROVEMENT EXPEN...	0.00	0.00	20,160.89	0.00	20,160.89
54000 · CONTINGENCY RESERVE	2,500.00	0.00	0.00	0.00	2,500.00
Total Expense	3,778.49	1,805.55	25,309.50	5,322.96	36,216.50
Net Ordinary Income	0.00	48.45	0.00	0.00	48.45
Net Income	0.00	48.45	0.00	0.00	48.45

College Area Economic Development Corporation

Transaction Detail

01/12/20

December 2019

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Dec 19						
Bill Pmt -Check	12/02/2019	4083	Gordon & Rees, LLP	San Diegans For Open Government v Cit...	-23.50	-23.50
Credit Card Charge	12/03/2019	CC	U.S. Postal Service	Holiday Mixer Postcard Mailing	-84.00	-107.50
Credit Card Charge	12/03/2019	CC	U.S. Postal Service	Holiday Mixer Postcard Mailing	-71.80	-179.30
Bill Pmt -Check	12/04/2019	4084	iQ Graphics & Printing	Banner Design	-350.00	-529.30
Bill Pmt -Check	12/04/2019	4085	iQ Graphics & Printing	Small Business Saturday materials	-415.92	-945.22
Bill Pmt -Check	12/04/2019	4086	iQ Graphics & Printing	Holiday Mixer Invitation Postcard	-129.30	-1,074.52
Bill Pmt -Check	12/05/2019	ACH	City of San Diego	Office Rent January 2020	-311.46	-1,385.98
Deposit	12/06/2019			Deposit: September 2019 BID Assessme...	4,762.50	3,376.52
Bill Pmt -Check	12/06/2019	ACH	San Diego Gas & Ele...	November 4, 2019- December 4, 2019 A...	-88.96	3,287.56
Credit Card Charge	12/06/2019	CC	Smart N Final	Board and Committee Meeting Supplies	-49.83	3,237.73
Credit Card Charge	12/06/2019	CC	Vons	Board and Committee Meeting Supplies	-34.99	3,202.74
Credit Card Charge	12/06/2019	CC	Dollar Tree	Holiday Mixer Supplies	-11.54	3,191.20
Deposit	12/09/2019			Deposit: October 2019 MAD Reimburse...	49,337.03	52,528.23
Bill Pmt -Check	12/09/2019	ACH	Sparkletts	Water Delivery- December 2019	-20.02	52,508.21
Bill Pmt -Check	12/09/2019	ACH	City of San Diego Pu...	6796 El Cajon Blvd 1/2 Acct# 6100002...	-414.74	52,093.47
Deposit	12/09/2019			Deposit: Donation from Paul Russo for ho...	250.00	52,343.47
Deposit	12/10/2019			Deposit: Holiday Mixer Admission	1,102.79	53,446.26
Transfer	12/10/2019			Funds Transfer: Credit Card Payment	-252.16	53,194.10
Transfer	12/10/2019			Funds Transfer: Credit Card Payment	252.16	53,446.26
Bill Pmt -Check	12/11/2019	ACH	Payroll Centric	Payroll Processing December 1, 2019 - D...	-40.90	53,405.36
Bill Pmt -Check	12/11/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities December 1, 2...	-1,167.08	52,238.28
Bill Pmt -Check	12/11/2019	ACH	Sharp Health Plan	Account ID 1006155 January 2020 JPS &...	-960.45	51,277.83
Credit Card Charge	12/12/2019	CC	STAPLES	Office Supplies	-74.72	51,203.11
Credit Card Charge	12/12/2019	CC	Vons	Poinsettias for Holiday Mixer	-36.58	51,166.53
Paycheck	12/13/2019	DD	Evelyn Goodrich		-1,290.58	49,875.95
Paycheck	12/13/2019	DD	James P. Schneider		-1,823.22	48,052.73
Bill Pmt -Check	12/13/2019	4087	A7D Creative Group	Website Services	-1,500.00	46,552.73
Bill Pmt -Check	12/13/2019	4088	A7D Creative Group	Website Services	-1,000.00	45,552.73
Credit Card Charge	12/16/2019	CC	Tailwind	Social Media Add-on Annual Subscription	-119.88	45,432.85
Bill Pmt -Check	12/16/2019	4089	The King Taylor Project	Musical Performance for Holiday Mixer	-250.00	45,182.85
Bill Pmt -Check	12/17/2019	ACH	City of San Diego Pu...	6369 El Cajon Boulevard Acct# 6100000...	-208.71	44,974.14
Credit Card Charge	12/17/2019	CC	Divinely Succulent	Decorative Planters	-43.10	44,931.04
Bill Pmt -Check	12/18/2019	4090	Valdez Landscaping	December 2019 Monthly MAD Maintenance	-18,768.00	26,163.04
Transfer	12/19/2019			Funds Transfer: Holiday Mixer Funds	-1,102.79	25,060.25
Transfer	12/19/2019			Funds Transfer: Holiday Mixer Tickets	1,102.79	26,163.04
Deposit	12/19/2019			Deposit: Holiday Mixer Admission	464.00	26,627.04
Bill Pmt -Check	12/19/2019	4091	The Alcove Wine & B...	Room & Catering for Holiday Mixer	-1,270.00	25,357.04
Bill Pmt -Check	12/19/2019	ACH	Payroll Centric	Payroll Processing December 16, 2019 - ...	-118.15	25,238.89
Bill Pmt -Check	12/19/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities December 16, ...	-1,262.27	23,976.62
Credit Card Charge	12/19/2019	CC	Amazon Marketplace	10 Packcs of 2 Carabiners fro Hanging B...	-100.50	23,876.12
Transfer	12/19/2019			Funds Transfer: Credit Card Payment	-274.28	23,601.84
Transfer	12/19/2019			Funds Transfer: Credit Card Payment	274.28	23,876.12
Bill Pmt -Check	12/19/2019	ACH	City of San Diego Pu...	4704 College Avenue	-73.32	23,802.80
Bill Pmt -Check	12/20/2019	ACH	EDCO Disposal Corp...	Waste Removal January 2020	-376.55	23,426.25
Bill Pmt -Check	12/20/2019	ACH	ATT Mobility	588495443	-74.23	23,352.02
Bill Pmt -Check	12/20/2019	ACH	City of San Diego Pu...	5451 El Cajon Boulevard Acct# 6200000...	-71.56	23,280.46
Transfer	12/30/2019			Funds Transfer: Credit Card Payment	-100.50	23,179.96
Transfer	12/30/2019			Funds Transfer: Credit Card Payment	100.50	23,280.46
Bill Pmt -Check	12/30/2019	ACH	AT&T	January Telephone & Internet	-188.94	23,091.52
Paycheck	12/31/2019	DD	Evelyn Goodrich		-1,531.28	21,560.24
Paycheck	12/31/2019	DD	James P. Schneider		-1,823.21	19,737.03
					19,737.03	19,737.03
Dec 19						

College Area Economic Development Corporation

Journal

December 2019

Trans #	Date	Num	Memo	Account	Class	Debit	Credit
14948	12/31/2019	JE-20-07	December 2019 BID Expenses	40025 · BID	BID		3,778.49
			December 2019 BID Expenses	20205 · BID ASSESSMENT ADVANCE	BID	3,778.49	3,778.49
14950	12/31/2019	JE-20-08	December 2019 SBEP Management Expenses	40065 · SBEP Management	SBEP		5,203.08
			December 2019 SBEP Management Expenses	20210 · SBEP GRANT ADVANCE	SBEP	5,203.08	5,203.08
TOTAL						8,981.57	8,981.57