

College Area Economic Development Corporation

Balance Sheet

As of September 30, 2019

10/10/19

Accrual Basis

	Sep 30, 19	Sep 30, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	76,688.05	48,348.68	28,339.37	58.6%
10080 · PAYPAL	373.23	0.00	373.23	100.0%
Total Checking/Savings	77,061.28	48,348.68	28,712.60	59.4%
Accounts Receivable				
10100 · ACCOUNTS RECEIVABLE	0.00	4,500.00	-4,500.00	-100.0%
10120 · MAD ASSESSMENTS RECEIVAB...	61,604.48	81,060.95	-19,456.47	-24.0%
10140 · BID ASSESSMENTS RECEIVABLE	6,153.52	0.00	6,153.52	100.0%
10160 · GRANT RECEIVABLE	10,000.00	10,000.00	0.00	0.0%
Total Accounts Receivable	77,758.00	95,560.95	-17,802.95	-18.6%
Total Current Assets	154,819.28	143,909.63	10,909.65	7.6%
TOTAL ASSETS	154,819.28	143,909.63	10,909.65	7.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	-614.03	-1,991.37	1,377.34	69.2%
20420 · ACCRUED VACATION	2,043.95	3,546.10	-1,502.15	-42.4%
Total Other Current Liabilities	101,429.92	101,554.73	-124.81	-0.1%
Total Current Liabilities	101,429.92	101,554.73	-124.81	-0.1%
Total Liabilities	101,429.92	101,554.73	-124.81	-0.1%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	1,169.43	-10,685.45	11,854.88	110.9%
Net Income	8,516.27	9,336.69	-820.42	-8.8%
Total Equity	53,389.36	42,354.90	11,034.46	26.1%
TOTAL LIABILITIES & EQUITY	154,819.28	143,909.63	10,909.65	7.6%

College Area Economic Development Corporation

Profit & Loss by Class

10/10/19

September 2019

Accrual Basis

	BID	GENER...	MAD	TOTAL
Ordinary Income/Expense				
Income				
40010 · MAD	0.00	0.00	31,282.16	31,282.16
40025 · BID	5,934.94	0.00	0.00	5,934.94
40120 · BANNER INCOME	0.00	260.00	0.00	260.00
41050 · VENDORS	0.00	420.00	0.00	420.00
Total Income	5,934.94	680.00	31,282.16	37,897.10
Expense				
50000 · PERSONNEL				
50010 · EXECUTIVE DIRECTOR	0.00	0.00	4,833.34	4,833.34
50020 · OFFICE STAFFING	3,276.00	0.00	0.00	3,276.00
50030 · PAYROLL TAXES	250.61	0.00	369.75	620.36
50040 · HEALTH INSURANCE	65.60	0.00	960.45	1,026.05
Total 50000 · PERSONNEL	3,592.21	0.00	6,163.54	9,755.75
51000 · OPERATIONS				
51010 · RENT-OFFICE	311.46	0.00	0.00	311.46
51030 · TELEPHONE & INTERNET	252.06	0.00	0.00	252.06
51060 · PRINTING	935.00	0.00	0.00	935.00
51080 · POSTAGE	169.98	0.00	0.00	169.98
51100 · LEGAL	0.00	70.50	0.00	70.50
51130 · BANK or SERVICE FEES	0.00	12.84	0.00	12.84
51150 · OFFICE SUPPLIES	144.70	0.00	0.00	144.70
51180 · MEETING SUPPLIES	200.80	0.00	0.00	200.80
Total 51000 · OPERATIONS	2,014.00	83.34	0.00	2,097.34
52000 · PROMOTION				
52040 · EVENTS & MIXERS	328.73	0.00	0.00	328.73
Total 52000 · PROMOTION	328.73	0.00	0.00	328.73
53000 · PHYSICAL IMPROVEMENT EXPENSES				
53010 · LANDSCAPING SERVICES	0.00	0.00	8,540.00	8,540.00
53020 · WASTE REMOVAL	0.00	0.00	9,276.55	9,276.55
53030 · TREE PRUNING / PLANTING	0.00	0.00	4,340.00	4,340.00
53050 · MATERIALS	0.00	0.00	37.50	37.50
53060 · SUPPLIES	0.00	0.00	56.00	56.00
53080 · SERVICES	0.00	0.00	2,374.75	2,374.75
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	202.27	202.27
53100 · CONTRACTUAL SERVICES	0.00	1,225.00	186.80	1,411.80
53110 · WATER SERVICES	0.00	0.00	104.75	104.75
Total 53000 · PHYSICAL IMPROVEMENT EXPEN...	0.00	1,225.00	25,118.62	26,343.62
Total Expense	5,934.94	1,308.34	31,282.16	38,525.44
Net Ordinary Income	0.00	-628.34	0.00	-628.34
Net Income	0.00	-628.34	0.00	-628.34

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College Area Economic Development Corporation

10/10/19

Transaction Detail

Accrual Basis

September 2019

Type	Date	Num	Name	Memo	Amount	Balance
Sep 19						
Bill Pmt -Check	09/03/2019	4060	Truly Nolen	Pest Control August 2019- July 2020	-889.20	-889.20
Credit Card Ch...	09/03/2019	CC	STAPLES	Printer Supplies	-106.64	-995.84
Bill Pmt -Check	09/03/2019	ACH	Elite Security & Surv...	Security System Monitoring October 2019 - December 2019	-105.00	-1,100.84
Bill Pmt -Check	09/03/2019	4061	Gordon & Rees, LLP	San Diegans For Open Government v City of San Diego Fees f...	-70.50	-1,171.34
Deposit	09/03/2019			Deposit: July 2019 BID Assessments	5,142.35	3,971.01
Deposit	09/03/2019			Deposit: Make It Market	33.93	4,004.94
Bill Pmt -Check	09/06/2019	ACH	San Diego Gas & El...	August 5, 2019- September 4, 2019 ACCT# 46130928301	-202.27	3,802.67
Bill Pmt -Check	09/06/2019	ACH	City of San Diego	Office Rent October 2019	-311.46	3,491.21
Transfer	09/10/2019			Funds Transfer: September 2019 Make It Market	-271.44	3,219.77
Transfer	09/10/2019			Funds Transfer: September 2019 Make It Market	271.44	3,491.21
Deposit	09/10/2019			Deposit: MTS Free Ride Day Banners	260.00	3,751.21
Credit Card Ch...	09/10/2019	CC	Smart N Final	Meeting Supplies	-40.66	3,710.55
Credit Card Ch...	09/10/2019	CC	Lolita's Mexican Food	Board Meeting Lunch September 2019	-160.14	3,550.41
Bill Pmt -Check	09/11/2019	ACH	Sharp Health Plan	Account ID 1006155 October 2019 (JPS & ESG)	-960.45	2,589.96
Bill Pmt -Check	09/11/2019	4062	Magical Moments by...	Pop-up Market Events Consultation Remining Balance	-1,125.00	1,464.96
Bill Pmt -Check	09/11/2019	4063	iQ Graphics & Printing	Make It Market promotional materials	-290.93	1,174.03
Bill Pmt -Check	09/11/2019	4064	iQ Graphics & Printing	Annual Report Design	-175.00	999.03
Bill Pmt -Check	09/11/2019	ACH	Payroll Centric	Payroll Processing (September 1, 2019 - September 15, 2019)	-40.90	958.13
Bill Pmt -Check	09/11/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities (September 1, 2019 - September 15, ...	-1,167.08	-208.95
Paycheck	09/13/2019	DD	Evelyn Goodrich		-1,290.58	-1,499.53
Paycheck	09/13/2019	DD	James P. Schneider		-1,823.22	-3,322.75
Credit Card Ch...	09/13/2019	CC	Amazon Marketplace	Hanging baskets bracket hooks	-37.50	-3,360.25
Bill Pmt -Check	09/16/2019	ACH	Sparkletts	Water Delivery -Acc 8385160, September 2019	-38.06	-3,398.31
Bill Pmt -Check	09/16/2019	4065	West Coast Arborist...	Pruning of 62 Palm trees	-4,340.00	-7,738.31
Bill Pmt -Check	09/17/2019	4066	Visual Candy	October 2019 Make It Market 50% (Balance Due \$100)	-100.00	-7,838.31
Deposit	09/17/2019			Deposit: Make It Market	169.65	-7,668.66
Deposit	09/18/2019			Deposit: Refund from AT&T	1.33	-7,667.33
Transfer	09/18/2019			Funds Transfer: Credit Card Payment	-344.94	-8,012.27
Transfer	09/18/2019			Funds Transfer: Credit Card Payment	344.94	-7,667.33
Bill Pmt -Check	09/19/2019	4067	Valdez Landscaping	September 2019 Monthly MAD Maintenance	-17,496.00	-25,163.33
Bill Pmt -Check	09/19/2019	4068	The Decor Plan	Hanging baskets hardware install	-1,485.55	-26,648.88
Deposit	09/20/2019			Deposit: Make It Market	203.58	-26,445.30
Bill Pmt -Check	09/20/2019	ACH	City of San Diego P...	4704 College Avenue Acct# 620000170514	-104.75	-26,550.05
Bill Pmt -Check	09/20/2019	ACH	Blue Shield of Califor...	September 2019 Dental & Vision Plan	-65.60	-26,615.65
Deposit	09/24/2019			Deposit: July 2019 MAD Reimbursement	29,039.89	2,424.24
Bill Pmt -Check	09/24/2019	4069	House of Ideas, Inc.	Printing FY19 Annual Report (800)	-929.98	1,494.26
Bill Pmt -Check	09/24/2019	ACH	ATT Mobility	588495443	-71.18	1,423.08
Bill Pmt -Check	09/26/2019	ACH	EDCO Disposal Cor...	Waste Removal October 2019	-376.55	1,046.53
Bill Pmt -Check	09/26/2019	ACH	AT&T	October bill Acct # 125432022	-182.21	864.32
Credit Card Ch...	09/26/2019	CC	Scrimshaw Coffee	Workshop Supplies	-37.80	826.52
Bill Pmt -Check	09/30/2019	ACH	Payroll Centric	Payroll Processing (September 16, 2019 - September 30, 2019)	-40.90	785.62
Bill Pmt -Check	09/30/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities (September 16, 2019 - September 30...	-1,214.68	-429.06
Paycheck	09/30/2019	DD	Evelyn Goodrich		-1,410.93	-1,839.99
Paycheck	09/30/2019	DD	James P. Schneider		-1,823.21	-3,663.20
Transfer	09/30/2019			Funds Transfer: Credit Card Payment	-37.80	-3,701.00
Transfer	09/30/2019			Funds Transfer: Credit Card Payment	37.80	-3,663.20
					-3,663.20	-3,663.20

Sep 19

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09/30/19

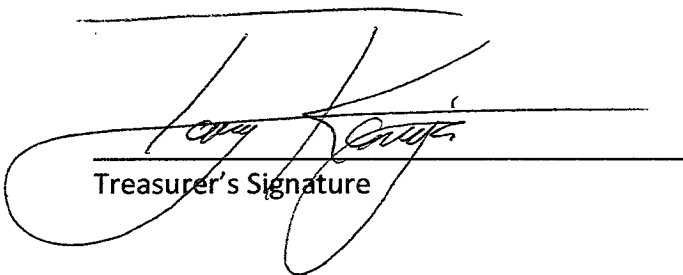
College Area Economic Development Corporation

Journal

September 2019

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
14738	09/30/2019	JE-20-03	September 2019 BID Expenses	40025 - BID	BID		5,934.94
			September 2019 BID Expenses	20205 - BID ASSESSMENT ADVANCE	BID	5,934.94	
						<u>5,934.94</u>	<u>5,934.94</u>
TOTAL						<u>5,934.94</u>	<u>5,934.94</u>

Treasurer's Review of Journal Entries



Treasurer's Signature

10/10/19
DATE