

College Area Economic Development Corporation

Balance Sheet

As of October 31, 2019

11/01/19

Accrual Basis

	<u>Oct 31, 19</u>	<u>Oct 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	39,106.48	81,491.44	-42,384.96	-52.0%
Total Checking/Savings	39,106.48	81,491.44	-42,384.96	-52.0%
Accounts Receivable				
10100 · ACCOUNTS RECEIVABLE	0.00	4,500.00	-4,500.00	-100.0%
10120 · MAD ASSESSMENTS RECEIVAB...	110,941.51	74,193.31	36,748.20	49.5%
10140 · BID ASSESSMENTS RECEIVABLE	6,539.29	0.00	6,539.29	100.0%
10160 · GRANT RECEIVABLE	17,881.00	1,724.95	16,156.05	936.6%
Total Accounts Receivable	135,361.80	80,418.26	54,943.54	68.3%
Total Current Assets	174,468.28	161,909.70	12,558.58	7.8%
TOTAL ASSETS	174,468.28	161,909.70	12,558.58	7.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENT ADVANCE	1,223.74	-3,440.73	4,664.47	135.6%
20210 · SBEP GRANT ADVANCE	17,881.00	17,769.00	112.00	0.6%
20420 · ACCRUED VACATION	2,043.95	3,546.10	-1,502.15	-42.4%
Total Other Current Liabilities	121,148.69	117,874.37	3,274.32	2.8%
Total Current Liabilities	121,148.69	117,874.37	3,274.32	2.8%
Total Liabilities	121,148.69	117,874.37	3,274.32	2.8%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	1,169.43	-10,685.45	11,854.88	110.9%
Net Income	8,446.50	11,017.12	-2,570.62	-23.3%
Total Equity	53,319.59	44,035.33	9,284.26	21.1%
TOTAL LIABILITIES & EQUITY	174,468.28	161,909.70	12,558.58	7.8%

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College Area Economic Development Corporation

Profit & Loss by Class

October 2019

11/01/19

Accrual Basis

	BID	GENE...	MAD	TOTAL
Ordinary Income/Expense				
Income				
40010 · MAD	0.00	0.00	49,337.03	49,337.03
40025 · BID	4,701.52	0.00	0.00	4,701.52
40180 · ADMISSION TICKETS	0.00	270.00	0.00	270.00
Total Income	4,701.52	270.00	49,337.03	54,308.55
Expense				
50000 · PERSONNEL				
50010 · EXECUTIVE DIRECTOR	0.00	0.00	4,833.34	4,833.34
50020 · OFFICE STAFFING	3,588.00	0.00	0.00	3,588.00
50030 · PAYROLL TAXES	274.49	0.00	369.75	644.24
50040 · HEALTH INSURANCE	65.60	0.00	960.45	1,026.05
Total 50000 · PERSONNEL	3,928.09	0.00	6,163.54	10,091.63
51000 · OPERATIONS				
51010 · RENT-OFFICE	311.46	0.00	0.00	311.46
51030 · TELEPHONE & INTERNET	260.16	0.00	0.00	260.16
51070 · INSURANCE	0.00	0.00	39.00	39.00
51100 · LEGAL	0.00	23.50	0.00	23.50
51130 · BANK or SERVICE FEES	0.00	6.28	0.00	6.28
51150 · OFFICE SUPPLIES	18.94	0.00	0.00	18.94
51180 · MEETING SUPPLIES	182.87	0.00	0.00	182.87
Total 51000 · OPERATIONS	773.43	29.78	39.00	842.21
52000 · PROMOTION				
52040 · EVENTS & MIXERS	0.00	209.99	0.00	209.99
Total 52000 · PROMOTION	0.00	209.99	0.00	209.99
53000 · PHYSICAL IMPROVEMENT EXPENSES				
53010 · LANDSCAPING SERVICES	0.00	0.00	8,670.00	8,670.00
53020 · WASTE REMOVAL	0.00	0.00	33,011.55	33,011.55
53080 · SERVICES	0.00	0.00	59.00	59.00
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	140.97	140.97
53100 · CONTRACTUAL SERVICES	0.00	100.00	92.80	192.80
53110 · WATER SERVICES	0.00	0.00	1,160.17	1,160.17
Total 53000 · PHYSICAL IMPROVEMENT EXPEN...	0.00	100.00	43,134.49	43,234.49
Total Expense	4,701.52	339.77	49,337.03	54,378.32
Net Ordinary Income	0.00	-69.77	0.00	-69.77
Net Income	0.00	-69.77	0.00	-69.77

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College Area Economic Development Corporation

Transaction Detail

11/01/19

October 2019

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Oct 19						
Bill Pmt -Check	10/01/2019	4070	CAM Services, I...	Steamcleaning Sidewaks Zone 2	-16,343.00	-16,343.00
Bill Pmt -Check	10/01/2019	4071	CAM Services, I...	Steamcleaning Sidewaks Zone 1	-7,392.00	-23,735.00
Credit Card Charge	10/03/2019	CC	Vons	Meeting Supplies	-49.52	-23,784.52
Credit Card Charge	10/03/2019	CC	Smart N Final	Meeting Supplies	-47.42	-23,831.94
Deposit	10/04/2019			Deposit: August 2019 BID Assessment Dis...	6,153.52	-17,678.42
Bill Pmt -Check	10/04/2019	ACH	City of San Diego	Office Rent November 2019	-311.46	-17,989.88
Transfer	10/07/2019			Funds Transfer: Credit Card Payment	-96.94	-18,086.82
Transfer	10/07/2019			Funds Transfer: Credit Card Payment	96.94	-17,989.88
Bill Pmt -Check	10/07/2019	ACH	San Diego Gas ...	September 4, 2019 - October 3, 2019 AC...	-140.97	-18,130.85
Deposit	10/07/2019			Deposit: Fall Mixer with Corbin'sQ	19.26	-18,111.59
Transfer	10/08/2019			Funds Transfer: Make It Market Funds	-373.23	-18,484.82
Transfer	10/08/2019			Funds Transfer: Make It Market Funds	373.23	-18,111.59
Bill Pmt -Check	10/08/2019	ACH	City of San Dieg...	6796 El Cajon Blvd 1/2 Acct# 610000029...	-654.02	-18,765.61
Bill Pmt -Check	10/09/2019	ACH	Sharp Health Plan	Account ID 1006155 November 2019 (JPS...	-960.45	-19,726.06
Bill Pmt -Check	10/09/2019	4072	The Hartford	Workers Compensation	-39.00	-19,765.06
Bill Pmt -Check	10/09/2019	4073	Visual Candy	October 2019 Make It Market Photoshoot ...	-100.00	-19,865.06
Deposit	10/09/2019			Deposit: Fall Mixer with Corbin'sQ	116.76	-19,748.30
Bill Pmt -Check	10/10/2019	ACH	Payroll Centric	Payroll Processing (October 1, 2019 - Oct...	-51.90	-19,800.20
Bill Pmt -Check	10/10/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities (October 1, 201...	-1,214.69	-21,014.89
Credit Card Charge	10/11/2019	CC	Pesto Italian Cra...	October Board Meeting Lunch	-85.93	-21,100.82
Bill Pmt -Check	10/14/2019	ACH	Sparkletts	Water Delivery -Acc 8385160, October 2019	-18.94	-21,119.76
Bill Pmt -Check	10/14/2019	ACH	City of San Dieg...	6369 El Cajon Boulevard Acct# 6100000...	-308.56	-21,428.32
Bill Pmt -Check	10/14/2019	ACH	City of San Dieg...	5451 El Cajon Boulevard Acct# 6200000...	-90.96	-21,519.28
Paycheck	10/15/2019	DD	Evelyn Goodrich		-1,410.93	-22,930.21
Paycheck	10/15/2019	DD	James P. Schnei...		-1,823.20	-24,753.41
Transfer	10/15/2019			Funds Transfer Credit Card Payment	-85.93	-24,839.34
Transfer	10/15/2019			Funds Transfer Credit Card Payment	85.93	-24,753.41
Deposit	10/16/2019			Deposit: Fall Mixer with Corbin'sQ	9.48	-24,743.93
Deposit	10/17/2019			Deposit: County Community Enhancement...	10,000.00	-14,743.93
Bill Pmt -Check	10/17/2019	4074	Gordon & Rees, ...	San Diegans For Open Government v City...	-23.50	-14,767.43
Bill Pmt -Check	10/18/2019	ACH	City of San Dieg...	4704 College Avenue Acct# 620000170514	-106.63	-14,874.06
Bill Pmt -Check	10/21/2019	ACH	ATT Mobility	588495443	-71.22	-14,945.28
Bill Pmt -Check	10/21/2019	ACH	Blue Shield of C...	October 2019 Dental & Vision Plan	-65.60	-15,010.88
Deposit	10/23/2019			Deposit: Fall Mixer with Corbin'sQ	28.74	-14,982.14
Credit Card Charge	10/23/2019	CC	Vons	Fall Mixer with Corbin'sQ	-59.99	-15,042.13
Deposit	10/23/2019			Deposit: Fall Mixer with Corbin'sQ	9.48	-15,032.65
Bill Pmt -Check	10/24/2019	4075	Valdez Landsca...	October 2019 Monthly MAD Maintenance	-17,570.00	-32,602.65
Deposit	10/24/2019			Deposit: Fall Mixer with Corbin'sQ	80.00	-32,522.65
Transfer	10/25/2019			Funds Transfer: Fall Mixer with Corbin'sQ	-183.72	-32,706.37
Transfer	10/25/2019			Funds Transfer: Fall Mixer with Corbin'sQ	183.72	-32,522.65
Bill Pmt -Check	10/25/2019	4076	Corbin'sQ	Fall Mixer with Corbiin'sQ	-150.00	-32,672.65
Transfer	10/26/2019			Funds Transfer: Credit Card Payment	-59.99	-32,732.64
Transfer	10/26/2019			Funds Transfer: Credit Card Payment	59.99	-32,672.65
Bill Pmt -Check	10/28/2019	ACH	AT&T	November bill Acct # 125432022	-188.94	-32,861.59
Bill Pmt -Check	10/28/2019	ACH	EDCO Disposal ...	Waste Removal November 2019	-376.55	-33,238.14
Bill Pmt -Check	10/28/2019	4077	Ahlee Backflow ...	Test Backflow Assembly 6369 El Cajon Bo...	-59.00	-33,297.14
Bill Pmt -Check	10/28/2019	ACH	Payroll Centric	Payroll Processing (October 16, 2019 - Oc...	-40.90	-33,338.04
Bill Pmt -Check	10/28/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities (October 16, 20...	-1,262.27	-34,600.31
Paycheck	10/31/2019	DD	Evelyn Goodrich		-1,531.27	-36,131.58
Paycheck	10/31/2019	DD	James P. Schnei...		-1,823.22	-37,954.80
					-37,954.80	-37,954.80

Oct 19

College Area Economic Development Corporation
Journal
October 2019

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
14817	10/31/2019	JE-20-04	October 2019 BID Expe...	40025 · BID	BID		4,701.52
			October 2019 BID Expe...	20205 · BID ASSESSMENT ...	BID	4,701.52	
						<u>4,701.52</u>	<u>4,701.52</u>
TOTAL						<u>4,701.52</u>	<u>4,701.52</u>