

College Area Economic Development Corporation

Balance Sheet

06/01/19

As of May 31, 2019

Accrual Basis

	May 31, 19	May 31, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	75,135.41	80,687.86	-5,552.45	-6.9%
Total Checking/Savings	75,135.41	80,687.86	-5,552.45	-6.9%
Accounts Receivable				
10100 · ACCOUNTS RECEIVABLE	5,579.44	4,500.00	1,079.44	24.0%
10120 · MAD ASSESSMENTS RECEIVAB...	58,586.45	56,496.57	2,089.88	3.7%
10160 · GRANT RECEIVABLE	0.00	135.00	-135.00	-100.0%
Total Accounts Receivable	64,165.89	61,131.57	3,034.32	5.0%
Total Current Assets	139,301.30	141,819.43	-2,518.13	-1.8%
TOTAL ASSETS	139,301.30	141,819.43	-2,518.13	-1.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
20150 · UNION BANK CARD	0.00	25.97	-25.97	-100.0%
Total Credit Cards	0.00	25.97	-25.97	-100.0%
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENTS	-2,015.74	5,625.65	-7,641.39	-135.8%
20420 · ACCRUED VACATION	3,546.10	3,546.10	0.00	0.0%
Total Other Current Liabilities	101,530.36	109,171.75	-7,641.39	-7.0%
Total Current Liabilities	101,530.36	109,197.72	-7,667.36	-7.0%
Total Liabilities	101,530.36	109,197.72	-7,667.36	-7.0%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	-10,685.45	-4,437.85	-6,247.60	-140.8%
Net Income	4,752.73	-6,644.10	11,396.83	171.5%
Total Equity	37,770.94	32,621.71	5,149.23	15.8%
TOTAL LIABILITIES & EQUITY	139,301.30	141,819.43	-2,518.13	-1.8%

College Area Economic Development Corporation

Profit & Loss by Class

06/01/19

May 2019

Accrual Basis

	BID	GENERA...	MAD	TOTAL
Ordinary Income/Expense				
Income				
40010 · MAD	0.00	0.00	30,715.71	30,715.71
40020 · BID REIMBURSEMENT	1,079.44	0.00	0.00	1,079.44
40025 · BID	11,731.45	0.00	0.00	11,731.45
41055 · COOPERATIVE ADVERTISING	0.00	1,000.00	0.00	1,000.00
Total Income	12,810.89	1,000.00	30,715.71	44,526.60
Expense				
50000 · PERSONNEL				
50010 · EXECUTIVE DIRECTOR	4,833.34	0.00	0.00	4,833.34
50020 · OFFICE STAFFING	1,939.00	0.00	0.00	1,939.00
50030 · PAYROLL TAXES	638.30	0.00	0.00	638.30
50040 · HEALTH INSURANCE	32.80	0.00	970.34	1,003.14
Total 50000 · PERSONNEL	7,443.44	0.00	970.34	8,413.78
51000 · OPERATIONS				
51010 · RENT-OFFICE	311.46	0.00	0.00	311.46
51030 · TELEPHONE & INTERNET	0.00	0.00	221.26	221.26
51080 · POSTAGE	176.80	0.00	0.00	176.80
51100 · LEGAL	0.00	47.00	0.00	47.00
51150 · OFFICE SUPPLIES	22.08	0.00	0.00	22.08
51180 · MEETING SUPPLIES	175.22	0.00	0.00	175.22
51200 · REPAIR & JANITORIAL	99.00	3,290.00	250.00	3,639.00
Total 51000 · OPERATIONS	784.56	3,337.00	471.26	4,592.82
52000 · PROMOTION				
52020 · ADVERTISING & MARKETING	1,460.00	0.00	0.00	1,460.00
52070 · PROMOTIONAL ITEMS	1,579.44	0.00	0.00	1,579.44
Total 52000 · PROMOTION	3,039.44	0.00	0.00	3,039.44
53000 · PHYSICAL IMPROVEMENT EXPENSES				
53010 · LANDSCAPING SERVICES	0.00	-300.00	8,640.00	8,340.00
53020 · WASTE REMOVAL	0.00	0.00	9,256.71	9,256.71
53050 · MATERIALS	0.00	0.00	72.87	72.87
53060 · SUPPLIES	0.00	0.00	118.00	118.00
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	81.54	81.54
53100 · CONTRACTUAL SERVICES	1,250.00	300.00	87.00	1,637.00
53110 · WATER SERVICES	0.00	0.00	91.99	91.99
Total 53000 · PHYSICAL IMPROVEMENT EXPEN...	1,250.00	0.00	18,348.11	19,598.11
54000 · CONTINGENCY RESERVE	293.45	0.00	10,926.00	11,219.45
Total Expense	12,810.89	3,337.00	30,715.71	46,863.60
Net Ordinary Income	0.00	-2,337.00	0.00	-2,337.00
Net Income	0.00	-2,337.00	0.00	-2,337.00

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College Area Economic Development Corporation

06/01/19

Transaction Detail

Accrual Basis

May 2019

Type	Date	Num	Name	Memo	Amount	Balance
May 19						
Bill Pmt -Check	05/01/2019	4021	Visual Urban Contemporary Art	Utility Box Art Design - 3 Boxes	-900.00	-900.00
Bill Pmt -Check	05/01/2019	4022	A7D Creative Group	May 2019 Social Media & Marketing	-1,425.00	-2,325.00
Bill Pmt -Check	05/01/2019	4023	A7D Creative Group	Photoshoot Number Two	-550.00	-2,875.00
Credit Card Ch...	05/01/2019	CC	Site One Landscape Supply	Purchase of 2 LEIT Keys for Irrigation S...	-72.87	-2,947.87
Credit Card Ch...	05/02/2019	CC	Vons	Meeting Supplies	-39.99	-2,987.86
Credit Card Ch...	05/02/2019	CC	Grocery Outlet	Meeting Supplies	-16.96	-3,004.82
Credit Card Ch...	05/02/2019	CC	Smart N Final	Meeting Supplies	-35.97	-3,040.79
Deposit	05/03/2019			Deposit: May 2019 BID Assessments	5,705.64	2,664.85
Deposit	05/03/2019			Deposit: March 2019 SBEP Reimburse...	864.00	3,528.85
Deposit	05/06/2019			Deposit: March 2019 MAD Reimburse...	29,889.02	33,417.87
Bill Pmt -Check	05/07/2019	4024	Gordon & Rees, LLP	San Diegans For Open Government v Ci...	-47.00	33,370.87
Bill Pmt -Check	05/07/2019	ACH	City of San Diego	June 2019 Lease ID: Q702PM/ 002/ A00	-311.46	33,059.41
Credit Card Ch...	05/07/2019	CC	SD Laptops	Laptop Repair	-99.00	32,960.41
Bill Pmt -Check	05/08/2019	ACH	San Diego Gas & Electric	April 4, 2019 - May 6, 2019 ACCT# 46...	-81.54	32,878.87
Credit Card Ch...	05/08/2019	CC	Craig's List	Office Manager Job Posting	-35.00	32,843.87
Transfer	05/08/2019			Funds Transfer: Credit Card Payment	-165.79	32,678.08
Transfer	05/08/2019			Funds Transfer: Credit Card Payment	165.79	32,843.87
Credit Card Ch...	05/08/2019	CC	4imprint.com	Office Promotional Items	-1,686.61	31,157.26
Credit Card Ch...	05/09/2019	CC	Dirty Birds College Area	New Board Member Orientation Lunch	-58.00	31,099.26
Bill Pmt -Check	05/09/2019	ACH	Sharp Health Plan	Account ID 1006155 June 2019 (JPS &...	-970.34	30,128.92
Bill Pmt -Check	05/14/2019	ACH	Payroll Centric	Payroll Processing May 1, 2019 - May 1...	-40.90	30,088.02
Bill Pmt -Check	05/14/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities May 1, 2019 - ...	-1,078.01	29,010.01
Bill Pmt -Check	05/14/2019	4025	West Coast Arborists, Inc.	Tree Maintenance April16, 2019 - April...	-1,914.00	27,096.01
Paycheck	05/15/2019	DD	MariaJose Carrion-Watts		-738.65	26,357.36
Paycheck	05/15/2019	DD	James P. Schneider		-1,823.20	24,534.16
Deposit	05/15/2019			Deposit:SDG&E Marketing	1,000.00	25,534.16
Credit Card Ch...	05/15/2019	CC	Postmaster	Annual Award Mixer	-176.80	25,357.36
Credit Card Ch...	05/16/2019	CC	SD Laptops	Repair to HP Specter Laptop	-186.28	25,171.08
Transfer	05/17/2019			Funds Transfer: Credit Card Payment	-368.80	24,802.28
Transfer	05/17/2019			Funds Transfer: Credit Card Payment	368.80	25,171.08
Deposit	05/20/2019			Deposit: AVM Properties Utility Box Pain...	300.00	25,471.08
Paycheck	05/21/2019	4026	MariaJose Carrion-Watts		-216.76	25,254.32
Bill Pmt -Check	05/21/2019	4027	Blue Shield of California	June 2019, Dental and Vision Plan	-32.80	25,221.52
Bill Pmt -Check	05/21/2019	ACH	ATT Mobility	588495443	-71.67	25,149.85
Bill Pmt -Check	05/21/2019	ACH	City of San Diego Public Utilit...	4704 College Avenue Acct# 62000017...	-91.99	25,057.86
Transfer	05/22/2019			Funds Transfer: Credit Card Payment	-1,872.89	23,184.97
Transfer	05/22/2019			Funds Transfer: Credit Card Payment	1,872.89	25,057.86
Bill Pmt -Check	05/23/2019	ACH	AT&T	May 18, 2019 - June 17, 2019 Internet...	-40.00	25,017.86
Bill Pmt -Check	05/23/2019	4028	CAM Services, Inc.	Sidewalk Powerwashing 54th Street - 73...	-7,392.00	17,625.86
Bill Pmt -Check	05/23/2019	4029	Valdez Landscaping	May 2019 Monthly MAD Maintenance	-17,658.00	-32.14
Credit Card Ch...	05/23/2019	CC	Amazon Marketplace	Water Bottle Holder (Bottle Buddy)	-46.38	-78.52
Credit Card Ch...	05/23/2019	CC	The Junk Medics	Removal & Haul Away of Trash	-100.00	-178.52
Transfer	05/27/2019			Funds Transfer: Credit Card Payment	-146.38	-324.90
Transfer	05/27/2019			Funds Transfer: Credit Card Payment	146.38	-178.52
Bill Pmt -Check	05/28/2019	ACH	EDCO Disposal Corporation	Waste removal June 2019	-356.71	-535.23
Bill Pmt -Check	05/28/2019	ACH	AT&T	May 22, 2019 - June 21, 2019 Acct # 1...	-109.59	-644.82
Bill Pmt -Check	05/30/2019	ACH	Payroll Centric	Payroll Processing May 16, 2019 - May ...	-46.10	-690.92
Bill Pmt -Check	05/30/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities May 16, 2019 ...	-1,053.68	-1,744.60
Paycheck	05/31/2019	DD	Evelyn Goodrich		-677.14	-2,421.74
Paycheck	05/31/2019	DD	James P. Schneider		-1,823.20	-4,244.94
Bill Pmt -Check	05/31/2019	4030	L. L. Painting Services	Prime 1Utility Box	-250.00	-4,494.94
Bill Pmt -Check	05/31/2019	4031	L. L. Painting Services	Final Payment for Exterior Painting 4704...	-3,290.00	-7,784.94
Bill Pmt -Check	05/31/2019	4032	West Coast Arborists, Inc.	Tree planting	-1,620.00	-9,404.94
					-9,404.94	-9,404.94

College Area Economic Development Corporation
Journal
May 2019

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
14420	05/31/2019	JE-19-15	May 2019 BID Expenses	40025 · BID	BID		11,731.45
			May 2019 BID Expenses	20205 · BID ASSESSMENTS	BID	11,731.45	
						<u>11,731.45</u>	<u>11,731.45</u>
TOTAL						<u>11,731.45</u>	<u>11,731.45</u>