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College Area Economic Development Corporation

Balance Sheet

As of March 31, 2019

04/10/19

Accrual Basis

	<u>Mar 31, 19</u>	<u>Mar 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	83,568.31	50,830.77	32,737.54	64.4%
Total Checking/Savings	83,568.31	50,830.77	32,737.54	64.4%
Accounts Receivable				
10100 · ACCOUNTS RECEIVABLE	4,500.00	5,100.00	-600.00	-11.8%
10120 · MAD ASSESSMENTS RECEIVABLE	62,210.21	78,280.26	-16,070.05	-20.5%
10160 · GRANT RECEIVABLE	981.38	4,100.54	-3,119.16	-76.1%
Total Accounts Receivable	67,691.59	87,480.80	-19,789.21	-22.6%
Total Current Assets	151,259.90	138,311.57	12,948.33	9.4%
TOTAL ASSETS	151,259.90	138,311.57	12,948.33	9.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENTS	7,797.88	1,966.68	5,831.20	296.5%
20420 · ACCRUED VACATION	3,546.10	3,546.10	0.00	0.0%
Total Other Current Liabilities	111,343.98	105,512.78	5,831.20	5.5%
Total Current Liabilities	111,343.98	105,512.78	5,831.20	5.5%
Total Liabilities	111,343.98	105,512.78	5,831.20	5.5%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	-10,685.45	-4,437.85	-6,247.60	-140.8%
Net Income	6,897.71	-6,467.02	13,364.73	206.7%
Total Equity	39,915.92	32,798.79	7,117.13	21.7%
TOTAL LIABILITIES & EQUITY	151,259.90	138,311.57	12,948.33	9.4%

College Area Economic Development Corporation

Profit & Loss by Class

04/10/19

March 2019

Accrual Basis

	BID	GENE...	MAD	SBEP	TOTAL
Ordinary Income/Expense					
Income					
40010 · MAD	0.00	0.00	29,889.02	0.00	29,889.02
40025 · BID	2,721.49	0.00	0.00	0.00	2,721.49
40065 · SBEP Management	0.00	0.00	0.00	4,725.70	4,725.70
40075 · SBEP City Fees & Services	0.00	0.00	0.00	864.00	864.00
40180 · ADMISSION TICKETS	0.00	-18.96	0.00	0.00	-18.96
Total Income	2,721.49	-18.96	29,889.02	5,589.70	38,181.25
Expense					
50000 · PERSONNEL					
50010 · EXECUTIVE DIRECTOR	0.00	0.00	477.40	4,355.94	4,833.34
50020 · OFFICE STAFFING	0.00	0.00	1,332.00	0.00	1,332.00
50030 · PAYROLL TAXES	0.00	0.00	184.47	369.76	554.23
50040 · HEALTH INSURANCE	67.60	0.00	1,276.17	0.00	1,343.77
Total 50000 · PERSONNEL	67.60	0.00	3,270.04	4,725.70	8,063.34
51000 · OPERATIONS					
51010 · RENT-OFFICE	407.46	0.00	0.00	0.00	407.46
51030 · TELEPHONE & INTERNET	0.00	0.00	293.12	0.00	293.12
51050 · DUES & SUBSCRIPTIONS	0.00	0.00	158.00	0.00	158.00
51060 · PRINTING	0.00	0.00	412.70	0.00	412.70
51070 · INSURANCE	0.00	0.00	3,863.00	0.00	3,863.00
51080 · POSTAGE	163.63	0.00	0.00	0.00	163.63
51100 · LEGAL	0.00	47.00	0.00	0.00	47.00
51130 · BANK or SERVICE FEES	0.00	30.60	0.00	0.00	30.60
51150 · OFFICE SUPPLIES	16.81	524.39	180.12	0.00	721.32
51200 · REPAIR & JANITORIAL	0.00	3,040.00	0.00	0.00	3,040.00
Total 51000 · OPERATIONS	587.90	3,641.99	4,906.94	0.00	9,136.83
52000 · PROMOTION					
52020 · ADVERTISING & MARKETING	1,995.00	0.00	0.00	0.00	1,995.00
52130 · PERMIT FEES	0.00	0.00	0.00	864.00	864.00
Total 52000 · PROMOTION	1,995.00	0.00	0.00	864.00	2,859.00
53000 · PHYSICAL IMPROVEMENT EXPENSES					
53010 · LANDSCAPING SERVICES	0.00	0.00	7,979.04	0.00	7,979.04
53020 · WASTE REMOVAL	0.00	0.00	9,346.71	0.00	9,346.71
53030 · TREE PRUNING / PLANTING	0.00	0.00	20.00	0.00	20.00
53080 · SERVICES	0.00	0.00	181.00	0.00	181.00
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	131.50	0.00	131.50
53100 · CONTRACTUAL SERVICES	70.99	0.00	81.80	0.00	152.79
53110 · WATER SERVICES	0.00	0.00	183.99	0.00	183.99
Total 53000 · PHYSICAL IMPROVEMENT EXPEN...	70.99	0.00	17,924.04	0.00	17,995.03
54000 · CONTINGENCY RESERVE	0.00	0.00	3,788.00	0.00	3,788.00
Total Expense	2,721.49	3,641.99	29,889.02	5,589.70	41,842.20
Net Ordinary Income	0.00	-3,660.95	0.00	0.00	-3,660.95
Net Income	0.00	-3,660.95	0.00	0.00	-3,660.95

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College Area Economic Development Corporation

Transaction Detail

March 2019

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Mar 19						
Check	03/01/2019	PayPal	Lynn Owens	Refund of January Email Marketing Workshop Fee	-10.00	-10.00
Check	03/01/2019	PayPal	Kelly Etter	Refund of January Email Marketing Workshop Fee	-10.00	-20.00
Deposit	03/01/2019			Deposit: Refund of PayPal Fee	0.44	-19.56
Bill Pmt -Ch...	03/04/2019	3986	A7D Creative Group	March 2019 Social Media & Marketing	-1,425.00	-1,444.56
Bill Pmt -Ch...	03/04/2019	3987	City of San Diego Public Utilities	4704 El Cajon Blvd 1/2 Acct# 620000170514	-70.52	-1,515.08
Bill Pmt -Ch...	03/04/2019	3990	L. L. Painting Services	Down Payment for Exterior Building Painting \$304...	-3,040.00	-4,555.08
Bill Pmt -Ch...	03/04/2019	3989	NonProfits' Insurance Alliance of CA	Annual Insurance Premium (GL, D&O, UMBR, Prop...	-3,863.00	-8,418.08
Bill Pmt -Ch...	03/04/2019	3992	Ahlee Backflow Service, Inc	Test Backflow Assembly 6796 El Cajon Boulevard	-59.00	-8,477.08
Check	03/04/2019	3991	AMS	VOID:	0.00	-8,477.08
Check	03/04/2019	3988	L. L. Painting Services	VOID:	0.00	-8,477.08
Credit Card ...	03/04/2019	CC	Uptown San Diego Examiner	Publish Required Fictitious Business Name Filing	-20.00	-8,497.08
Deposit	03/04/2019			Deposit: January 2019 BID Assessments	5,036.97	-3,460.11
Bill Pmt -Ch...	03/05/2019	3993	Culligan	Monthly Water Cooler Rental and Water Delivery	-42.85	-3,502.96
Bill Pmt -Ch...	03/05/2019	3994	West Coast Arborists, Inc.	Tree Maintenance February1, 2019- February 15, ...	-3,808.00	-7,310.96
Credit Card ...	03/05/2019	CC	Vons	Office Supplies March	-35.98	-7,346.94
Credit Card ...	03/05/2019	CC	Smart N Final	Office Supplies March	-53.45	-7,400.39
Deposit	03/06/2019			Deposit: January 2019 MAD Reimbursement	24,316.39	16,916.00
Deposit	03/07/2019			Deposit: PARTIAL February 2019 BID Assessments	5,036.97	21,952.97
Deposit	03/07/2019			Deposit: January 219 SBEP Reimbursement	3,052.79	25,005.76
Bill Pmt -Ch...	03/07/2019	3995	City of San Diego	April 2019 Lease ID: Q702PM/ 002/ A00	-311.46	24,694.30
Bill Pmt -Ch...	03/07/2019	3996	House of Ideas, Inc.	Office Envelopes	-64.65	24,629.65
Transfer	03/08/2019			Funds Transfer: To Process January Workshop Ref...	-9.78	24,619.87
Transfer	03/08/2019			Funds Transfer: To Process January Workshop Ref...	9.78	24,629.65
Transfer	03/08/2019			Funds Transfer to Process January Workshop Refund	-9.18	24,620.47
Transfer	03/08/2019			Funds Transfer to Process January Workshop Refund	9.18	24,629.65
Credit Card ...	03/12/2019	CC	San Diego Business Journal	Annual Subscription	-129.00	24,500.65
Transfer	03/12/2019			Funds Transfer: Credit Card Payment	-109.43	24,391.22
Transfer	03/12/2019			Funds Transfer: Credit Card Payment	109.43	24,500.65
Bill Pmt -Ch...	03/12/2019	3997	Gordon & Rees, LLP	San Diegans For Open Government v City of San Di...	-47.00	24,453.65
Bill Pmt -Ch...	03/12/2019	3998	San Diego Gas & Electric	February 4, to March 6, 2019 ACCT# 46130928301	-131.50	24,322.15
Bill Pmt -Ch...	03/12/2019	3999	Sharp Health Plan	Account ID 1006155 April 2019 (JPS &MJ)	-1,276.17	23,045.98
Bill Pmt -Ch...	03/14/2019	ACH	Payroll Centric	Payroll Processing March 1, 2019 - March 15, 2019	-40.90	23,005.08
Bill Pmt -Ch...	03/14/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities March 1, 2019 - March 15...	-955.51	22,049.57
Bill Pmt -Ch...	03/14/2019	4000	James Schneider	Reimbursment for February AT&T Mobility Bill	-71.28	21,978.29
Credit Card ...	03/14/2019	CC	Blue Shield of California	March 2019, Dental and Vision Plan (MJ)	-34.80	21,943.49
Check	03/14/2019	FEE	Union Bank	Stop Payment on Ck# 3976 Dated 2/21/2019 Payab...	-15.00	21,928.49
Paycheck	03/15/2019	DD	MariaJose Carrion-Watts		-496.82	21,431.67
Paycheck	03/15/2019	DD	James P. Schneider		-1,823.21	19,608.46
Credit Card ...	03/18/2019	CC	Google	Annual Goole Drive (Google Play) Storage 1 TB	-99.99	19,508.47
Bill Pmt -Ch...	03/19/2019	4001	The Decor Plan	Hanging Basket Install	-122.00	19,386.47
Bill Pmt -Ch...	03/20/2019	4002	Blue Shield of California	April 2019, Dental and Vision Plan	-32.80	19,353.67
Bill Pmt -Ch...	03/21/2019	4003	ATT Mobility	588495443	-71.78	19,281.89
Bill Pmt -Ch...	03/21/2019	4004	City of San Diego Public Utilities	4704 El Cajon Blvd 1/2 Acct# 620000170514	-113.47	19,168.42
Credit Card ...	03/21/2019	CC	STAPLES	Labels for CDC Postcard Mailing	-61.65	19,106.77
Credit Card ...	03/21/2019	CC	Postmaster	CDC Loan Postcard Stamps	-140.00	18,966.77
Credit Card ...	03/21/2019	CC	Rite Aid	CDC Loan Mailing Labels	-21.53	18,945.24
Credit Card ...	03/21/2019	CC	STAPLES	CDC Loan Postcard Ink	-89.41	18,855.83
Credit Card ...	03/21/2019	CC	Postmaster	CDC Loan Postcard Stamps	-211.80	18,644.03
Bill Pmt -Ch...	03/22/2019	4005	City of San Diego	Processing Fee - Request for Long Term Lease	-960.00	17,684.03
Transfer	03/25/2019			Funds Transfer: Credit Card Payment	-788.18	16,895.85
Transfer	03/25/2019			Funds Transfer: Credit Card Payment	788.18	17,684.03
Check	03/26/2019	FEE	Union Bank	Stop Payment on Ck# 3973 Dated 2/19/2019 Payab...	-15.00	17,669.03
Bill Pmt -Ch...	03/26/2019	ACH	EDCO Disposal Corporation	Waste Removal April 2019	-356.71	17,312.32
Bill Pmt -Ch...	03/26/2019	4006	A7D Creative Group	Photoshoot	-550.00	16,762.32
Bill Pmt -Ch...	03/26/2019	4007	Valdez Landscaping	March 2019 Monthly MAD Maintenance	-16,969.04	-206.72
Bill Pmt -Ch...	03/27/2019	ACH	AT&T	March 22, 2019 - April 21, 2019 Acct # 125432022	-110.06	-316.78
Bill Pmt -Ch...	03/27/2019	ACH	AT&T	Internet Acct# 290744323	-40.00	-356.78
Bill Pmt -Ch...	03/28/2019	ACH	Payroll Centric	Payroll Processing March 16, 2019 - March 31, 2019	-40.90	-397.68
Bill Pmt -Ch...	03/28/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities - March 16, 2019- March ...	-1,014.88	-1,412.56
Paycheck	03/28/2019	DD	MariaJose Carrion-Watts		-605.94	-2,018.50
Paycheck	03/28/2019	DD	James P. Schneider		-1,823.21	-3,841.71
Bill Pmt -Ch...	03/28/2019	4008	House of Ideas, Inc.	Postage Election Ballot Mailing	-163.63	-4,005.34
Bill Pmt -Ch...	03/28/2019	4009	House of Ideas, Inc.	Printing Elections Ballot Mailer	-412.70	-4,418.04
					-4,418.04	-4,418.04

Mar 19

College Area Economic Development Corporation
Journal
March 2019

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
14249	03/31/2019	JE-19-11	Reclassify from SBEP to MAD Reclassify from SBEP to MAD	50010 · EXECUTIVE DIRECT... 50010 · EXECUTIVE DIRECT...	SBEP MAD	477.40	477.40
						477.40	477.40
14255	03/31/2019	JE-19-12	March 2019 BID Expenses March 2019 BID Expenses	40025 · BID 20205 · BID ASSESSMENTS	BID BID	2,721.49	2,721.49
						2,721.49	2,721.49
14256	03/31/2019	JE-19-13	March 2019 SBEP Management Grant Expens... March 2019 SBEP Management Grant Expens...	40065 · SBEP Management 20210 · SBEP GRANT ADVA...	SBEP SBEP	4,725.70	4,725.70
						4,725.70	4,725.70
TOTAL						<u>7,924.59</u>	<u>7,924.59</u>