

## College Area Economic Development Corporation

## Balance Sheet

As of June 30, 2019

07/12/19

Accrual Basis

	Jun 30, 19	Jun 30, 18	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
10005 · CHECKING ACCOUNT	74,183.28	80,721.47	-6,538.19	-8.1%
<b>Total Checking/Savings</b>	74,183.28	80,721.47	-6,538.19	-8.1%
<b>Accounts Receivable</b>				
10100 · ACCOUNTS RECEIVABLE	100.00	4,500.00	-4,400.00	-97.8%
10120 · MAD ASSESSMENTS RECEIVAB...	61,007.64	51,368.84	9,638.80	18.8%
10140 · BID ASSESSMENTS RECEIVABLE	6,626.12	0.00	6,626.12	100.0%
10160 · GRANT RECEIVABLE	5,000.00	0.00	5,000.00	100.0%
<b>Total Accounts Receivable</b>	72,733.76	55,868.84	16,864.92	30.2%
<b>Total Current Assets</b>	146,917.04	136,590.31	10,326.73	7.6%
<b>TOTAL ASSETS</b>	<b>146,917.04</b>	<b>136,590.31</b>	<b>10,326.73</b>	<b>7.6%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
20000 · ACCOUNTS PAYABLE	0.00	-450.00	450.00	100.0%
<b>Total Accounts Payable</b>	0.00	-450.00	450.00	100.0%
<b>Credit Cards</b>				
20150 · UNION BANK CARD	0.00	94.44	-94.44	-100.0%
<b>Total Credit Cards</b>	0.00	94.44	-94.44	-100.0%
<b>Other Current Liabilities</b>				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENTS	0.00	381.56	-381.56	-100.0%
20420 · ACCRUED VACATION	2,043.95	3,546.10	-1,502.15	-42.4%
<b>Total Other Current Liabilities</b>	102,043.95	103,927.66	-1,883.71	-1.8%
<b>Total Current Liabilities</b>	102,043.95	103,572.10	-1,528.15	-1.5%
<b>Total Liabilities</b>	102,043.95	103,572.10	-1,528.15	-1.5%
<b>Equity</b>				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	-10,685.45	-4,437.85	-6,247.60	-140.8%
Net Income	11,854.88	-6,247.60	18,102.48	289.8%
<b>Total Equity</b>	44,873.09	33,018.21	11,854.88	35.9%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>146,917.04</b>	<b>136,590.31</b>	<b>10,326.73</b>	<b>7.6%</b>

## College Area Economic Development Corporation

## Profit &amp; Loss by Class

07/12/19

June 2019

Accrual Basis

	BID	GENER...	MAD	TOTAL
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
40010 · MAD	0.00	0.00	30,291.93	30,291.93
40025 · BID	9,051.06	0.00	0.00	9,051.06
40040 · ASSOCIATE DUES	0.00	100.00	0.00	100.00
40060 · GRANTS	0.00	5,000.00	0.00	5,000.00
40160 · IN-KIND USE OF PROPERTY	0.00	-24,900.00	0.00	-24,900.00
<b>Total Income</b>	<b>9,051.06</b>	<b>-19,800.00</b>	<b>30,291.93</b>	<b>19,542.99</b>
<b>Expense</b>				
<b>50000 · PERSONNEL</b>				
50010 · EXECUTIVE DIRECTOR	0.00	-1,502.15	4,833.34	3,331.19
50020 · OFFICE STAFFING	557.43	0.00	1,404.00	1,961.43
50030 · PAYROLL TAXES	135.04	0.00	564.20	699.24
50040 · HEALTH INSURANCE	32.80	0.00	358.68	391.48
<b>Total 50000 · PERSONNEL</b>	<b>725.27</b>	<b>-1,502.15</b>	<b>7,160.22</b>	<b>6,383.34</b>
<b>51000 · OPERATIONS</b>				
51010 · RENT-OFFICE	136.30	-24,900.00	0.00	-24,763.70
51030 · TELEPHONE & INTERNET	0.00	0.00	128.49	128.49
51060 · PRINTING	195.54	0.00	0.00	195.54
51180 · MEETING SUPPLIES	263.31	0.00	0.00	263.31
<b>Total 51000 · OPERATIONS</b>	<b>595.15</b>	<b>-24,900.00</b>	<b>128.49</b>	<b>-24,176.36</b>
<b>52000 · PROMOTION</b>				
52010 · WEB SITE	1,500.00	0.00	0.00	1,500.00
52020 · ADVERTISING & MARKETING	1,160.00	0.00	0.00	1,160.00
52040 · BUSINESS MIXER	261.26	0.00	0.00	261.26
52160 · EVENT SUPPLIERS	698.13	0.00	0.00	698.13
<b>Total 52000 · PROMOTION</b>	<b>3,619.39</b>	<b>0.00</b>	<b>0.00</b>	<b>3,619.39</b>
<b>53000 · PHYSICAL IMPROVEMENT EXP...</b>				
53010 · LANDSCAPING SERVICES	0.00	0.00	10,690.00	10,690.00
53020 · WASTE REMOVAL	0.00	0.00	9,276.55	9,276.55
53050 · MATERIALS	0.00	0.00	295.68	295.68
53080 · SERVICES	0.00	0.00	2,000.00	2,000.00
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	88.34	88.34
53100 · CONTRACTUAL SERVICES	1,615.90	0.00	81.80	1,697.70
53110 · WATER SERVICES	0.00	0.00	570.85	570.85
<b>Total 53000 · PHYSICAL IMPROVEMEN...</b>	<b>1,615.90</b>	<b>0.00</b>	<b>23,003.22</b>	<b>24,619.12</b>
<b>54000 · CONTINGENCY RESERVE</b>	<b>1,415.91</b>	<b>0.00</b>	<b>0.00</b>	<b>1,415.91</b>
<b>Total Expense</b>	<b>7,971.62</b>	<b>-26,402.15</b>	<b>30,291.93</b>	<b>11,861.40</b>
<b>Net Ordinary Income</b>	<b>1,079.44</b>	<b>6,602.15</b>	<b>0.00</b>	<b>7,681.59</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
70000 · OTHER EXPENSE				
70030 · BAD DEBT	0.00	4,500.00	0.00	4,500.00
<b>Total 70000 · OTHER EXPENSE</b>	<b>0.00</b>	<b>4,500.00</b>	<b>0.00</b>	<b>4,500.00</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>4,500.00</b>	<b>0.00</b>	<b>4,500.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-4,500.00</b>	<b>0.00</b>	<b>-4,500.00</b>
<b>Net Income</b>	<b>1,079.44</b>	<b>2,102.15</b>	<b>0.00</b>	<b>3,181.59</b>

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## College Area Economic Development Corporation

07/12/19

## Transaction Detail

Accrual Basis

June 2019

Type	Date	Num	Name	Memo	Amount	Balance
<b>Jun 19</b>						
Deposit	06/04/2019			Deposit: April 2019 MAD Reimbursement	27,870.74	27,870.74
Deposit	06/04/2019			Deposit: April 2019 BID Assessments	4,440.68	32,311.42
Bill Pmt -Check	06/04/2019	4033	Sparkletts	May 24- Acc. 838516019299233	-45.11	32,266.31
Credit Card C...	06/04/2019	CC	Smart N Final	Board and Committee meetings supplies	-86.94	32,179.37
Credit Card C...	06/04/2019	CC	Vons	Board and Committee meetings supplies	-32.99	32,146.38
Bill Pmt -Check	06/06/2019	4034	iQ Graphics & Printing	Posters printing-bike to work day	-134.69	32,011.69
Credit Card C...	06/10/2019	CC	Planters Unlimited	Two hanging basket brackets	-295.68	31,716.01
Bill Pmt -Check	06/10/2019	4035	Andres D. Garcia	FY19 Audit Invoice #1/ Retainer	-2,000.00	29,716.01
Bill Pmt -Check	06/10/2019	4036	Village Awards & Engraving	Awards for the Annual Awards Mixer	-201.63	29,514.38
Bill Pmt -Check	06/10/2019	ACH	Sharp Health Plan	Account ID 1006155 July 2019 (JPS)	-358.68	29,155.70
Transfer	06/12/2019			Funds Transfer: Credit Card Payment	-415.61	28,740.09
Transfer	06/12/2019			Funds Transfer: Credit Card Payment	415.61	29,155.70
Bill Pmt -Check	06/12/2019	4037	A7D Creative Group	Social media & Marketing June 2019	-1,425.00	27,730.70
Bill Pmt -Check	06/13/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities June 1, 2019 -...	-1,055.61	26,675.09
Bill Pmt -Check	06/13/2019	ACH	Payroll Centric	Payroll Processing June 1, 2019 - June 1...	-40.90	26,634.19
Bill Pmt -Check	06/13/2019	ACH	City of San Diego	Office Rent July 2019	-311.26	26,322.93
Bill Pmt -Check	06/13/2019	ACH	San Diego Gas & Electric	May 6, 2019 - June 5, 2019   ACCT# 461...	-88.34	26,234.59
Bill Pmt -Check	06/13/2019	ACH	City of San Diego Public Utiliti...	6796 El Cajon Blvd 1/2   Acct# 61000002...	-283.33	25,951.26
Paycheck	06/14/2019	DD	Evelyn Goodrich		-832.75	25,118.51
Paycheck	06/14/2019	DD	James P. Schneider		-1,823.22	23,295.29
Bill Pmt -Check	06/17/2019	4038	Valdez Landscaping	June 2019 Monthly MAD Maintenance	-19,590.00	3,705.29
Bill Pmt -Check	06/19/2019	4039	A7D Creative Group	Website Services	-1,500.00	2,205.29
Bill Pmt -Check	06/19/2019	ACH	City of San Diego Public Utiliti...	4704 College Avenue   Acct# 620000170...	-124.21	2,081.08
Bill Pmt -Check	06/19/2019	ACH	AT&T	June 18, 2019 - July 17, 2019   Internet ...	-40.00	2,041.08
Bill Pmt -Check	06/19/2019	ACH	EDCO Disposal Corporation	Waste removal July 2019	-356.71	1,684.37
Bill Pmt -Check	06/19/2019	ACH	Blue Shield of California	July 2019, Dental and Vision Plan	-32.80	1,651.57
Credit Card C...	06/19/2019	CC	Black Market Brewing Co.	Board Meeting Lunch June 2019	-98.27	1,553.30
Bill Pmt -Check	06/20/2019	ACH	ATT Mobility	588495443	-70.61	1,482.69
Bill Pmt -Check	06/20/2019	ACH	City of San Diego Public Utiliti...	6369 El Cajon Boulevard   Acct# 610000...	-163.31	1,319.38
Credit Card C...	06/20/2019	CC	Amazon Marketplace	Kitchen chairs	-82.57	1,236.81
Credit Card C...	06/20/2019	CC	Rubber Stamps Unlimited, Inc	Document stamp	-60.85	1,175.96
Bill Pmt -Check	06/20/2019	4040	iQ Graphics & Printing	Choice Awards 2019 postcard design an...	-140.08	1,035.88
Bill Pmt -Check	06/21/2019	4041	SDFWA Member Shop	F&I Kitchen bar tops and shelving	-2,000.00	-964.12
Deposit	06/26/2019			Deposit, CDC Small Business Fianance	5,000.00	4,035.88
Bill Pmt -Check	06/27/2019	ACH	EDCO Disposal Corporation	Waste removal July 2019- reming fee	-19.84	4,016.04
Bill Pmt -Check	06/27/2019	ACH	AT&T	June 22, 2019 - July 21, 2019   Acct # 12...	-109.59	3,906.45
Bill Pmt -Check	06/28/2019	ACH	Payroll Centric	Payroll Procesing June 16, 2019 - June ...	-40.90	3,865.55
Bill Pmt -Check	06/28/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities June 16, 2019...	-1,206.57	2,658.98
Transfer	06/28/2019			Funds Transfer: Credit Card payment	-241.69	2,417.29
Transfer	06/28/2019			Funds Transfer: Credit Card payment	241.69	2,658.98
Credit Card C...	06/28/2019		iQ Graphics & Printing	Items for 2019 Annual Awards Mixer	-496.50	2,162.48
Credit Card C...	06/28/2019		Amazon Marketplace	Items for 2019 Annual Award Mixer	-121.18	2,041.30
Paycheck	06/30/2019	DD	Evelyn Goodrich		-1,170.22	871.08
Paycheck	06/30/2019	DD	James P. Schneider		-1,823.21	-952.13
Transfer	06/30/2019			Funds Transfer: Credit Card Payment	-617.68	-1,569.81
Transfer	06/30/2019			Funds Transfer: Credit Card Payment	617.68	-952.13
<b>Jun 19</b>					<b>-952.13</b>	<b>-952.13</b>

**College Area Economic Development Corporation**  
**Journal**  
**June 2019**

Trans #	Date	Num	Memo	Account	Class	Debit	Credit
14525	06/30/2019	AJE-19-01	To Adjust FY18 Audit Report To Adjust FY18 Audit Report	10100 · ACCOUNTS RECEIVABLE 40040 · ASSOCIATE DUES	GEN... GEN...	100.00	100.00
						100.00	100.00
14527	06/30/2019	AJE-19-02	To Write Off Uncollectible Debt To Write Off Uncollectible Debt	10100 · ACCOUNTS RECEIVABLE 70030 · BAD DEBT	GEN... GEN...	500.00	500.00
						500.00	500.00
14528	06/30/2019	AJE-19-03	To Write Off Uncollectible Debt To Write Off Uncollectible Debt	10100 · ACCOUNTS RECEIVABLE 70030 · BAD DEBT	GEN... GEN...	2,500.00	2,500.00
						2,500.00	2,500.00
14529	06/30/2019	AJE-19-04	To Write Off Uncollectible Debt To Write Off Uncollectible Debt	10100 · ACCOUNTS RECEIVABLE 70030 · BAD DEBT	GEN... GEN...	1,500.00	1,500.00
						1,500.00	1,500.00
14530	06/30/2019	AJE-19-05	To Record In-Kind Use of Property To Record In-Kind Use of Property	40160 · IN-KIND USE OF PROPERTY 51010 · RENT-OFFICE	GEN... GEN...	24,900.00	24,900.00
						24,900.00	24,900.00
14531	06/30/2019	AJE-19-06	To Adjust Accrual at 6/30/2019 To Adjust Accrual at 6/30/2019	50010 · EXECUTIVE DIRECTOR 20420 · ACCRUED VACATION	GEN... GEN...	1,502.15	1,502.15
						1,502.15	1,502.15
14483	06/22/2019	JE-19-16	Reallocate Expense from Staffing to Contingency Reallocate Expense from Staffing to Contingency	50020 · OFFICE STAFFING 54000 · CONTINGENCY RESERVE	BID BID	417.57	417.57
						417.57	417.57
14480	06/30/2019	JE-19-17	June 2019 BID Expenses June 2019 BID Expenses	20205 · BID ASSESSMENTS 40025 · BID	BID BID	9,051.06	9,051.06
						9,051.06	9,051.06
<b>TOTAL</b>						<b>40,470.78</b>	<b>40,470.78</b>