

College Area Economic Development Corporation

Balance Sheet

08/15/19

As of July 31, 2019

Accrual Basis

	Jul 31, 19	Jul 31, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	80,675.88	65,034.56	15,641.32	24.1%
Total Checking/Savings	80,675.88	65,034.56	15,641.32	24.1%
Accounts Receivable				
10100 · ACCOUNTS RECEIVABLE	0.00	4,500.00	-4,500.00	-100.0%
10120 · MAD ASSESSMENTS RECEIVAB...	59,331.82	64,446.39	-5,114.57	-7.9%
Total Accounts Receivable	59,331.82	68,946.39	-9,614.57	-13.9%
Total Current Assets	140,007.70	133,980.95	6,026.75	4.5%
TOTAL ASSETS	140,007.70	133,980.95	6,026.75	4.5%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · ACCOUNTS PAYABLE	30.00	0.00	30.00	100.0%
Total Accounts Payable	30.00	0.00	30.00	100.0%
Credit Cards				
20150 · UNION BANK CARD	20.00	0.00	20.00	100.0%
Total Credit Cards	20.00	0.00	20.00	100.0%
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENTS	-5,913.44	-2,365.36	-3,548.08	-150.0%
20420 · ACCRUED VACATION	2,043.95	3,546.10	-1,502.15	-42.4%
Total Other Current Liabilities	96,130.51	101,180.74	-5,050.23	-5.0%
Total Current Liabilities	96,180.51	101,180.74	-5,000.23	-4.9%
Total Liabilities	96,180.51	101,180.74	-5,000.23	-4.9%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	1,169.43	-10,685.45	11,854.88	110.9%
Net Income	-1,045.90	-218.00	-827.90	-379.8%
Total Equity	43,827.19	32,800.21	11,026.98	33.6%
TOTAL LIABILITIES & EQUITY	140,007.70	133,980.95	6,026.75	4.5%

1:16 PM

College Area Economic Development Corporation

Profit & Loss by Class

08/15/19

July 2019

Accrual Basis

	BID	GENER...	MAD	TOTAL
Ordinary Income/Expense				
Income				
40010 · MAD	0.00	0.00	29,039.89	29,039.89
40025 · BID	5,913.44	0.00	0.00	5,913.44
40180 · ADMISSION TICKETS	0.00	585.00	0.00	585.00
Total Income	5,913.44	585.00	29,039.89	35,538.33
Expense				
50000 · PERSONNEL				
50010 · EXECUTIVE DIRECTOR	0.00	0.00	4,833.34	4,833.34
50020 · OFFICE STAFFING	3,588.00	0.00	0.00	3,588.00
50030 · PAYROLL TAXES	496.94	0.00	369.75	866.69
50040 · HEALTH INSURANCE	98.40	0.00	1,262.45	1,360.85
Total 50000 · PERSONNEL	4,183.34	0.00	6,465.54	10,648.88
51000 · OPERATIONS				
51010 · RENT-OFFICE	311.46	0.00	0.00	311.46
51030 · TELEPHONE & INTERNET	182.97	0.00	0.00	182.97
51050 · DUES & SUBSCRIPTIONS	75.00	20.00	0.00	95.00
51060 · PRINTING	59.26	0.00	0.00	59.26
51100 · LEGAL	0.00	70.50	0.00	70.50
51120 · AUDITOR	0.00	0.00	2,500.00	2,500.00
51130 · BANK or SERVICE FEES	0.00	50.40	0.00	50.40
51150 · OFFICE SUPPLIES	63.87	0.00	0.00	63.87
51180 · MEETING SUPPLIES	206.18	0.00	0.00	206.18
51200 · REPAIR & JANITORIAL	47.96	0.00	0.00	47.96
Total 51000 · OPERATIONS	946.70	140.90	2,500.00	3,587.60
52000 · PROMOTION				
52010 · WEB SITE	323.40	0.00	0.00	323.40
52040 · EVENTS & MIXERS	460.00	640.00	0.00	1,100.00
Total 52000 · PROMOTION	783.40	640.00	0.00	1,423.40
53000 · PHYSICAL IMPROVEMENT EXPENSES				
53010 · LANDSCAPING SERVICES	0.00	0.00	8,440.00	8,440.00
53020 · WASTE REMOVAL	0.00	0.00	9,403.75	9,403.75
53040 · TRASH CONTAINERS	0.00	0.00	1,477.30	1,477.30
53060 · SUPPLIES	0.00	0.00	277.00	277.00
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	119.07	119.07
53100 · CONTRACTUAL SERVICES	0.00	750.00	197.80	947.80
53110 · WATER SERVICES	0.00	0.00	159.43	159.43
Total 53000 · PHYSICAL IMPROVEMENT EXPEN...	0.00	750.00	20,074.35	20,824.35
Total Expense	5,913.44	1,530.90	29,039.89	36,484.23
Net Ordinary Income	0.00	-945.90	0.00	-945.90
Other Income/Expense				
Other Expense				
70000 · OTHER EXPENSE				
70030 · BAD DEBT	0.00	100.00	0.00	100.00
Total 70000 · OTHER EXPENSE	0.00	100.00	0.00	100.00
Total Other Expense	0.00	100.00	0.00	100.00
Net Other Income	0.00	-100.00	0.00	-100.00
Net Income	0.00	-1,045.90	0.00	-1,045.90

1:18 PM

College Area Economic Development Corporation

Transaction Detail

July 2019

08/15/19

Accrual Basis

Type	Date	Num	Name	Memo	Amount	Balance
Jul 19						
Credit Card Charge	07/02/2019	CC	Smart N Final	Board and Committee meetings supplies	-56.18	-56.18
Bill Pmt -Check	07/02/2019	DD	Elite Security & Surveilla...	Security System Monitoring July 2019 - Se...	-105.00	-161.18
Bill Pmt -Check	07/02/2019	4042	JF Webdesign	6 Months of Website Hosting July- Decem...	-120.00	-281.18
Credit Card Charge	07/02/2019	CC	DreamHost	Website Hosting July 2019- July 2020	-203.40	-484.58
Deposit	07/05/2019			Deposit:May 2019 BID Assessments	6,626.12	6,141.54
Bill Pmt -Check	07/05/2019	4043	Magical Moments by Me...	VOID: Pop-up Market Events Consultation...	0.00	6,141.54
Bill Pmt -Check	07/05/2019	ACH	City of San Diego	Office Rent August 2019	-311.46	5,830.08
Deposit	07/08/2019			Deposit: May 2019 MAD Reimbursement	30,715.71	36,545.79
Bill Pmt -Check	07/09/2019	ACH	San Diego Gas & Electric	June 5, 2019- July 7, 2019 ACCT# 46130...	-119.07	36,426.72
Bill Pmt -Check	07/09/2019	4044	Gordon & Rees, LLP	San Diegans For Open Government v City...	-70.50	36,356.22
Bill Pmt -Check	07/10/2019	ACH	City of San Diego Publi...	5451 El Cajon Boulevard Acct# 6200000...	-67.44	36,288.78
Transfer	07/11/2019			Funds Transfer: Credit Card Payment	-259.58	36,029.20
Transfer	07/11/2019			Funds Transfer: Credit Card Payment	259.58	36,288.78
Credit Card Charge	07/11/2019	CC	Wix.com	Web Hostng fro BID Alliance (To be reimb...	-432.00	35,856.78
Deposit	07/11/2019			Deposit: Four Seasons Mixer Tickets	30.00	35,886.78
Bill Pmt -Check	07/11/2019	ACH	Sharp Health Plan	Account ID 1006155 July 2019 (ESG) & A...	-1,262.45	34,624.33
Bill Pmt -Check	07/12/2019	ACH	Payroll Centric	Payroll Procesing July 1, 2019 - July 15, 2...	-51.90	34,572.43
Bill Pmt -Check	07/12/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities July 1, 2019 - J...	-1,321.08	33,251.35
Bill Pmt -Check	07/12/2019	4045	iQ Graphics & Printing	Business Cards (ESG)	-59.26	33,192.09
Bill Pmt -Check	07/12/2019	ACH	Webstaurant.com	Purchase of 2 Trash Cans	-1,477.30	31,714.79
Bill Pmt -Check	07/12/2019	4046	The Junk Medics	Bulk item hauling	-127.20	31,587.59
Paycheck	07/15/2019	DD	Evelyn Goodrich		-1,410.93	30,176.66
Paycheck	07/15/2019	DD	James P. Schneider		-1,823.20	28,353.46
Bill Pmt -Check	07/17/2019	ACH	Sparkletts	Water Delivery -Acc 8385160, July 2019	-38.16	28,315.30
Credit Card Charge	07/18/2019	CC	Corbin's Q	Board Meeting Lunch July 2019	-150.00	28,165.30
Bill Pmt -Check	07/19/2019	4047	Attorney General Reg of...	CA Non-Profit Annual Registration Renew...	-75.00	28,090.30
Deposit	07/22/2019			Deposit: FY19-CPPS Reimbursement	5,000.00	33,090.30
Transfer	07/22/2019			Funds Transfer: Credit card Payment	-582.00	32,508.30
Transfer	07/22/2019			Funds Transfer: Credit card Payment	582.00	33,090.30
Bill Pmt -Check	07/22/2019	ACH	ATT Mobility	588495443	-71.18	33,019.12
Bill Pmt -Check	07/22/2019	ACH	Blue Shield of California	July 2019 Dental & Vision Plan	-98.40	32,920.72
Bill Pmt -Check	07/22/2019	4048	Andres D. Garcia	FY2019 Audit & Taxes: Invoice #2 Final P...	-2,500.00	30,420.72
Bill Pmt -Check	07/22/2019	ACH	City of San Diego Publi...	4704 College Avenue Acct# 6200001705...	-91.99	30,328.73
Deposit	07/22/2019			Deposit: BID Alliance website reinbursement	432.00	30,760.73
Bill Pmt -Check	07/22/2019	ACH	Sparkletts	Water Delivery -Acc 8385160, July 2019	-25.71	30,735.02
Credit Card Charge	07/24/2019	CC	Amazon Marketplace	Numbers for the address of the office build...	-47.96	30,687.06
Bill Pmt -Check	07/24/2019	4049	The Decor Plan	Instalation of Hanging Baskets x 2	-244.00	30,443.06
Deposit	07/25/2019			Deposit: Cash from Annual Awards Mixer ...	120.00	30,563.06
Bill Pmt -CCard	07/25/2019	CC	Black Market Brewing Co.	Annual Awards Mixer	-1,100.00	29,463.06
Deposit	07/25/2019			Deposit: Annual Award Mixer Admissions	131.34	29,594.40
Bill Pmt -Check	07/25/2019	4050	Valdez Landscaping	July 2019 Monthly MAD Maintenance	-17,373.00	12,221.40
Bill Pmt -Check	07/26/2019	ACH	AT&T	July 22, 2019 - August 21, 2019 Acct # 1...	-111.79	12,109.61
Deposit	07/29/2019			Deposit: Annual Award Mixer Admissions	253.26	12,362.87
Bill Pmt -Check	07/29/2019	4051	Magical Moments by Me...	Pop-up Market Events Consultation Deposit	-750.00	11,612.87
Bill Pmt -Check	07/29/2019	ACH	Payroll Centric	Payroll Procesing July 16, 2019 - July 31, ...	-40.90	11,571.97
Bill Pmt -Check	07/29/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities July 16, 2019 - ...	-1,378.32	10,193.65
Transfer	07/29/2019			Funds Transfer: Credit Card Payment	-1,100.00	9,093.65
Transfer	07/29/2019			Funds Transfer: Credit Card Payment	1,100.00	10,193.65
Bill Pmt -Check	07/30/2019	ACH	EDCO Disposal Corpora...	Waste removal August 2019	-376.55	9,817.10
Credit Card Charge	07/30/2019	CC	Secretary of State	Filing Statement of Information with Secret...	-20.00	9,797.10
Paycheck	07/31/2019	DD	Evelyn Goodrich		-1,531.28	8,265.82
Paycheck	07/31/2019	DD	James P. Schneider		-1,823.22	6,442.60
Transfer	07/31/2019	CC		Funds Transfer: Credit Card Payment	-47.96	6,394.64
Transfer	07/31/2019	CC		Funds Transfer: Credit Card Payment	47.96	6,442.60
					6,442.60	6,442.60

Jul 19

1:17 PM

08/15/19

College Area Economic Development Corporation
Journal
July 2019

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
14526	07/10/2019	CPA-01...	To Write Off Uncollectible Account	10100 · ACCOUNTS RECEIVABLE	GEN...		100.00
			To Write Off Uncollectible Account	70030 · BAD DEBT	GEN...	100.00	
						100.00	100.00
14603	07/31/2019	JE-20-01	July 2019 BID Expesnes	20205 · BID ASSESSMENTS	BID	5,913.44	
			July 2019 BID Expesnes	40025 · BID	BID		5,913.44
						5,913.44	5,913.44
TOTAL						<u>6,013.44</u>	<u>6,013.44</u>