

College Area Economic Development Corporation

Balance Sheet

As of August 31, 2019

09/13/19

Accrual Basis

	Aug 31, 19	Aug 31, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10005 · CHECKING ACCOUNT	80,486.97	65,042.94	15,444.03	23.7%
10080 · PAYPAL	237.51	0.00	237.51	100.0%
Total Checking/Savings	80,724.48	65,042.94	15,681.54	24.1%
Accounts Receivable				
10100 · ACCOUNTS RECEIVABLE	0.00	4,760.00	-4,760.00	-100.0%
10120 · MAD ASSESSMENTS RECEIVAB...	59,362.21	69,427.63	-10,065.42	-14.5%
10140 · BID ASSESSMENTS RECEIVABLE	5,142.35	0.00	5,142.35	100.0%
10160 · GRANT RECEIVABLE	10,000.00	10,000.00	0.00	0.0%
Total Accounts Receivable	74,504.56	84,187.63	-9,683.07	-11.5%
Total Current Assets	155,229.04	149,230.57	5,998.47	4.0%
TOTAL ASSETS	155,229.04	149,230.57	5,998.47	4.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
20150 · UNION BANK CARD	0.00	107.69	-107.69	-100.0%
Total Credit Cards	0.00	107.69	-107.69	-100.0%
Other Current Liabilities				
20200 · MAD ADVANCE	100,000.00	100,000.00	0.00	0.0%
20205 · BID ASSESSMENTS	-832.61	2,381.35	-3,213.96	-135.0%
20420 · ACCRUED VACATION	2,043.95	3,546.10	-1,502.15	-42.4%
Total Other Current Liabilities	101,211.34	105,927.45	-4,716.11	-4.5%
Total Current Liabilities	101,211.34	106,035.14	-4,823.80	-4.6%
Total Liabilities	101,211.34	106,035.14	-4,823.80	-4.6%
Equity				
30010 · FUND BALANCE	43,703.66	43,703.66	0.00	0.0%
3900 · Retained Earnings	1,169.43	-10,685.45	11,854.88	110.9%
Net Income	9,144.61	10,177.22	-1,032.61	-10.2%
Total Equity	54,017.70	43,195.43	10,822.27	25.1%
TOTAL LIABILITIES & EQUITY	155,229.04	149,230.57	5,998.47	4.0%

College Area Economic Development Corporation

Profit & Loss by Class

09/13/19

August 2019

Accrual Basis

	BID	GENER...	MAD	TOTAL
Ordinary Income/Expense				
Income				
40010 · MAD	0.00	0.00	30,322.32	30,322.32
40025 · BID	5,945.66	0.00	0.00	5,945.66
40060 · GRANTS	0.00	10,000.00	0.00	10,000.00
41050 · VENDORS	0.00	245.00	0.00	245.00
Total Income	5,945.66	10,245.00	30,322.32	46,512.98
Expense				
50000 · PERSONNEL				
50010 · EXECUTIVE DIRECTOR	0.00	0.00	4,833.34	4,833.34
50020 · OFFICE STAFFING	3,432.00	0.00	0.00	3,432.00
50030 · PAYROLL TAXES	278.23	0.00	369.76	647.99
50040 · HEALTH INSURANCE	65.60	0.00	960.45	1,026.05
Total 50000 · PERSONNEL	3,775.83	0.00	6,163.55	9,939.38
51000 · OPERATIONS				
51010 · RENT-OFFICE	311.46	0.00	0.00	311.46
51030 · TELEPHONE & INTERNET	288.97	0.00	0.00	288.97
51050 · DUES & SUBSCRIPTIONS	300.00	0.00	0.00	300.00
51070 · INSURANCE	0.00	0.00	1,182.00	1,182.00
51080 · POSTAGE	56.80	0.00	0.00	56.80
51100 · LEGAL	0.00	47.00	0.00	47.00
51130 · BANK or SERVICE FEES	0.00	7.49	0.00	7.49
51150 · OFFICE SUPPLIES	38.09	0.00	0.00	38.09
51180 · MEETING SUPPLIES	99.51	0.00	0.00	99.51
Total 51000 · OPERATIONS	1,094.83	54.49	1,182.00	2,331.32
52000 · PROMOTION				
52040 · EVENTS & MIXERS	75.00	0.00	0.00	75.00
Total 52000 · PROMOTION	75.00	0.00	0.00	75.00
53000 · PHYSICAL IMPROVEMENT EXPENSES				
53010 · LANDSCAPING SERVICES	0.00	0.00	8,620.00	8,620.00
53020 · WASTE REMOVAL	0.00	0.00	9,276.55	9,276.55
53050 · MATERIALS	0.00	0.00	2,400.78	2,400.78
53080 · SERVICES	0.00	0.00	1,534.20	1,534.20
53090 · GAS & ELECTRIC SERVICES	0.00	0.00	181.21	181.21
53100 · CONTRACTUAL SERVICES	0.00	0.00	81.80	81.80
53110 · WATER SERVICES	0.00	0.00	882.23	882.23
Total 53000 · PHYSICAL IMPROVEMENT EXPENSES	0.00	0.00	22,976.77	22,976.77
54000 · CONTINGENCY RESERVE	1,000.00	0.00	0.00	1,000.00
Total Expense	5,945.66	54.49	30,322.32	36,322.47
Net Ordinary Income	0.00	10,190.51	0.00	10,190.51
Net Income	0.00	10,190.51	0.00	10,190.51

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College Area Economic Development Corporation

09/13/19

Transaction Detail

Accrual Basis

August 2019

Type	Date	Num	Name	Memo	Amount	Balance
Aug 19						
Credit Card Charge	08/01/2019	CC	Vons	Board and Committee Meeting Supplies	-45.98	-45.98
Credit Card Charge	08/01/2019	CC	Smart N Final	Board and Committee Meeting Supplies	-53.53	-99.51
Bill Pmt -Check	08/01/2019	4052	A7D Creative Group	Website Services	-1,000.00	-1,099.51
Bill Pmt -Check	08/01/2019	4053	Gordon & Rees, LLP	San Diegans For Open Government v City of Sa...	-47.00	-1,146.51
Bill Pmt -Check	08/01/2019	4054	BID Foundation	Annual Dues for FY 2020	-300.00	-1,446.51
Credit Card Charge	08/02/2019	CC	Planters Unlimited	Purchase 12 Decorative Hanging Basket Hangers	-1,834.05	-3,280.56
Deposit	08/06/2019			Deposit: June 2019 MAD Reimbursement	30,291.93	27,011.37
Transfer	08/06/2019			Funds Transfer: Credit Card Payment	-1,953.56	25,057.81
Transfer	08/06/2019			Funds Transfer: Credit Card Payment	1,953.56	27,011.37
Bill Pmt -Check	08/07/2019	ACH	City of San Diego	Office Rent September 2019	-311.46	26,699.91
Bill Pmt -Check	08/07/2019	ACH	San Diego Gas & Electric	July 7, 2019- August 5, 2019 ACCT# 46130928...	-181.21	26,518.70
Bill Pmt -Check	08/09/2019	ACH	Macro Idea Studio	Constant Contact Workshop- The Power of the I...	-30.00	26,488.70
Bill Pmt -Check	08/09/2019	ACH	City of San Diego Public Utilities	6796 El Cajon Blvd 1/2 Acct# 610000029948	-397.09	26,091.61
Credit Card Charge	08/09/2019	CC	U.S. Postal Service	Stamps	-56.80	26,034.81
Bill Pmt -Check	08/12/2019	ACH	Payroll Centric	Payroll Processing August 1, 2019 - August 15, ...	-40.90	25,993.91
Bill Pmt -Check	08/12/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities August 1, 2019 - Augu...	-1,230.39	24,763.52
Bill Pmt -Check	08/12/2019	ACH	Sharp Health Plan	Account ID 1006155 September 2019 (JPS & ES...	-960.45	23,803.07
Paycheck	08/15/2019	DD	Evelyn Goodrich		-1,410.92	22,392.15
Paycheck	08/15/2019	DD	James P. Schneider		-1,823.20	20,568.95
Bill Pmt -Check	08/15/2019	ACH	City of San Diego Public Utilities	6369 El Cajon Boulevard Acct# 610000007804	-269.49	20,299.46
Bill Pmt -Check	08/15/2019	ACH	City of San Diego Public Utilities	5451 El Cajon Boulevard Acct# 62000007801	-80.71	20,218.75
Bill Pmt -Check	08/15/2019	4055	iQ Graphics & Printing	Make It Market Logo Design	-75.00	20,143.75
Bill Pmt -Check	08/15/2019	4056	The Hartford	Workers Compensation	-1,182.00	18,961.75
Transfer	08/16/2019			Funds Transfer: Credit Card Payment	-56.80	18,904.95
Transfer	08/16/2019			Funds Transfer: Credit Card Payment	56.80	18,961.75
Bill Pmt -Check	08/19/2019	ACH	Sparkletts	Water Delivery -Acc 8385160, August 2019	-38.09	18,923.66
Bill Pmt -Check	08/19/2019	ACH	Blue Shield of California	August 2019 Dental & Vision Plan	-65.60	18,858.06
Bill Pmt -Check	08/21/2019	ACH	ATT Mobility	588495443	-71.18	18,786.88
Bill Pmt -Check	08/23/2019	ACH	City of San Diego Public Utilities	4704 College Avenue Acct# 620000170514	-134.94	18,651.94
Bill Pmt -Check	08/26/2019	4057	Ahlee Backflow Service, Inc	Test Backflow Assembly 5451 El Cajon Boulevard	-77.70	18,574.24
Bill Pmt -Check	08/26/2019	4058	Valdez Landscaping	August 2019 Monthly MAD Maintenance	-18,941.73	-367.49
Bill Pmt -Check	08/27/2019	ACH	AT&T	September bill Acct # 125432022	-217.79	-585.28
Bill Pmt -Check	08/27/2019	ACH	Payroll Centric	Payroll Processing August 16, 2019 - August 31,...	-40.90	-626.18
Bill Pmt -Check	08/27/2019	ACH	Payroll Centric	Payroll Taxes & Liabilities August 16, 2019 - Aug...	-1,214.70	-1,840.88
Bill Pmt -Check	08/28/2019	4059	Copy Link, Inc.	Annual Connectivity Agreement August 2019- Au...	-601.50	-2,442.38
Bill Pmt -Check	08/29/2019	ACH	EDCO Disposal Corporation	Waste removal September 2019	-376.55	-2,818.93
Deposit	08/29/2019			Deposit: Vendors Make It Market	237.51	-2,581.42
Paycheck	08/30/2019	DD	Evelyn Goodrich		-1,410.92	-3,992.34
Paycheck	08/30/2019	DD	James P. Schneider		-1,823.20	-5,815.54
Deposit	08/30/2019			Deposit: June 2019 BID Assessments	5,884.14	68.60
Aug 19					68.60	68.60

College Area Economic Development Corporation
Journal
August 2019

<u>Trans #</u>	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Account</u>	<u>Class</u>	<u>Debit</u>	<u>Credit</u>
14660	08/31/2019	JE-20-02	August 2019 BID Expens...	40025 · BID	BID		5,945.66
			August 2019 BID Expens...	20205 · BID ASSESSMENTS	BID	5,945.66	
						<u>5,945.66</u>	<u>5,945.66</u>
TOTAL						<u>5,945.66</u>	<u>5,945.66</u>